

Hang Seng Preferred Banking Welcome Offers Promotion (1 January – 5 May 2025) – Terms and Conditions

General Terms and Conditions:

- a. Unless otherwise specified, the promotion period of Hang Seng Preferred Banking Welcome Offers Promotion is from 1 January 2025 to 5 May 2025, both dates inclusive (“Promotion Period”).
- b. Each Eligible Customer can only enjoy the offers once unless otherwise specified. The offers cannot be used in conjunction with other promotional offers of the same product offered by Hang Seng Bank Limited (the “Bank”).
- c. The Bank reserves the right to suspend, vary or terminate this promotion and the related offers and to amend these terms and conditions at any time without prior notice. The decision of the Bank on all matters relating to this promotion and the related offers shall be final and binding on all the parties concerned. The relevant offers are subject to the terms and conditions of the relevant products/services. If there is any inconsistency between the terms and conditions of the relevant products/services and these terms and conditions, these terms and conditions shall prevail. In case of any discrepancy between the English and the Chinese versions of these terms and conditions, the English version shall prevail.
- d. No person other than the relevant Eligible Customer and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.
- e. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
- f. These terms and conditions are subject to prevailing regulatory requirements.

Preferred Banking Welcome Rewards:

- a. Unless otherwise specified, this offer is only applicable to personal customers who meet the account opening requirements and have newly opened/ upgraded to Integrated Account of Preferred Banking (“Preferred Banking”) at the Bank branches or through digital channels (including Hang Seng Personal Banking mobile app and Hang Seng Personal e-Banking) or phone banking hotline during the Promotion Period (the “Eligible Customers”). The Eligible Customers exclude:
 1. existing customers who are holding sole-named or joint-named Preferred Banking; or
 2. customers who have ever held any sole-named or joint-named Preferred Banking with the Bank in the previous 12 months prior to the account opening month; or

3. customers whose accounts have been terminated in any period.
- b. “New Customer(s)” mentioned herein refers to the Eligible Customers, who are not:
 1. existing customers who are holding any Hong Kong Dollars/Foreign Currency savings, current, time deposit accounts or any Integrated Accounts at the Bank (including Prestige Banking, Preferred Banking and any other Integrated Account) (the “Existing Customer(s)”), or
 2. customers who have ever held any of the above accounts with the Bank in the previous 12 months prior to the account opening month, or
 3. customers whose accounts mentioned above have been terminated in any period.
- c. “Upgrade Customer(s)” mentioned herein refers to the Existing Customers, who are not:
 1. existing customers who are holding sole-named or joint-named Preferred Banking; or
 2. customers who have ever held any sole-named or joint-named Preferred Banking with the Bank in the previous 12 months prior to the account opening month; or
 3. customers whose accounts mentioned above have been terminated in any period.
- d. If an Eligible Customer opens/ upgrades to more than one Preferred Banking during the Promotion Period (including the sole-named or joint-named Preferred Banking), entitlement to the offer will be based on the earliest account opening/ upgrading date and the corresponding Preferred Banking accordingly.
- e. In case the relevant Preferred Banking is a joint-named account, only the primary account holder can enjoy the offers.
- f. The offers are not applicable to commercial customers.
- g. In case of any disputes, the Bank’s records shall be final and conclusive.

Preferred Banking Welcome Reward:

New Customers who open a new Preferred Banking at branches or through Hang Seng Personal Banking mobile app and open / use the designated banking / investment services during the Promotion Period can earn reward of value up to \$2,700. Upgrade Customers who upgrade to Preferred Banking and also open / use the designated banking services during the Promotion Period can enjoy reward 2/3/4/5/7/8/9/10/11.

	Designated Banking Services	Rewards																				
Reward 1	New Preferred banking customers successfully open Preferred Banking account via Hang Seng Mobile App (excluding branch assisted mode) with an initial fund-in of HKD1,000 within 7 calendar days of account opening and maintain the deposit for 10 calendar days.	HKD200 cash rebate																				
Reward 2	<p>Total Relationship Balance Growth Reward</p> <p>Fund-in and maintain the designated “Total Relationship Balance” Growth Amount within designated month(s), switch to Hang Seng PayDay+ payroll service and grow foreign currency deposits by minimum HKD30,000 equivalent to enjoy respective cash rebate (as shown in the table below).</p> <table border="1"> <thead> <tr> <th>Designated “Total Relationship Balance” Growth Amount</th> <th>Total Relationship Balance Growth Reward</th> <th>Payroll Reward[^]</th> <th>Foreign Currency Deposit Incremental Reward[*]</th> <th>Total Cash Reward</th> </tr> </thead> <tbody> <tr> <td>HKD100,000 or above – Below HKD200,000</td> <td>HKD200</td> <td>HKD400</td> <td>HKD100</td> <td>HKD700</td> </tr> <tr> <td>HKD200,000 or above – Below HKD500,000</td> <td>HKD600</td> <td>HKD400</td> <td>HKD100</td> <td>HKD1,100</td> </tr> <tr> <td>HKD500,000 or above</td> <td>HKD1,200</td> <td>HKD400</td> <td>HKD100</td> <td>HKD1,700</td> </tr> </tbody> </table> <p>[^]Switch to Hang Seng PayDay⁺ for payroll service</p> <p>[*]Grow foreign currency deposits (including savings, current and time deposits accounts) by minimum HKD30,000 equivalent</p>	Designated “Total Relationship Balance” Growth Amount	Total Relationship Balance Growth Reward	Payroll Reward [^]	Foreign Currency Deposit Incremental Reward [*]	Total Cash Reward	HKD100,000 or above – Below HKD200,000	HKD200	HKD400	HKD100	HKD700	HKD200,000 or above – Below HKD500,000	HKD600	HKD400	HKD100	HKD1,100	HKD500,000 or above	HKD1,200	HKD400	HKD100	HKD1,700	Up to HKD1,700 cash rebate
Designated “Total Relationship Balance” Growth Amount	Total Relationship Balance Growth Reward	Payroll Reward [^]	Foreign Currency Deposit Incremental Reward [*]	Total Cash Reward																		
HKD100,000 or above – Below HKD200,000	HKD200	HKD400	HKD100	HKD700																		
HKD200,000 or above – Below HKD500,000	HKD600	HKD400	HKD100	HKD1,100																		
HKD500,000 or above	HKD1,200	HKD400	HKD100	HKD1,700																		

	The designated month according to the month of account open/upgrade:					
	Date of opening/upgrading to Preferred Banking	Month of comparing designated "Total Relationship Balance" Growth Amount	Months for which designated "Total Relationship Balance" Growth Amount and "Total Relationship Balance" requirement must be maintained /fulfilled	Cut-off date for switching to Hang Seng PayDay ⁺ Payroll Service:	Designated Foreign Currency Deposits Growth Period	
	January 2025	December 2024	March 2025 – May 2025	31 May 2025	March 2025 – May 2025	
	February 2025	January 2025	April 2025- June 2025	31 May 2025	April 2025- June 2025	
	March 2025	February 2025	May 2025 – July 2025	31 May 2025	May 2025 – July 2025	
	April 2025	March 2025	June 2025 – August 2025	31 August 2025	June 2025 – August 2025	
1 to 5 May 2025	April 2025	July 2025 – September 2025	31 August 2025	July 2025 – September 2025		
Reward 3	Depositing new funds to reach a minimum Eligible Incremental Balance of CAD/AUD/NZD2,000 or GBP1,000				Up to 5% p.a. preferential savings rate	
Reward 4	Complete real time Foreign Currencies Exchange successfully via Hang Seng Mobile App or Hang Seng Personal e-Banking with a cumulative FX Transaction Amount of at least HKD20,000 or its equivalent (excluding HKD to USD or USD to HKD FX transaction(s) within the Eligible FX Transaction Counting Period				HKD100 cash rebate	

Reward 5	Exchange designated currency and set up a 1-week or 1-month time deposit at the same time	1-week time deposit rate up to 13.8% p.a. 1-month time deposit rate up to 4.5% p.a.
Reward 6	New Preferred banking customers successfully apply for Principal Card of Hang Seng Travel+ Visa Signature Card / Hang Seng MMPOWER World Mastercard or University / College Affinity Credit Card	Up to 5% +FUN Dollars for eligible local fast food/ coffee shop spending transactions
Reward 7	Apply for Hang Seng Travel+ Visa Signature Card / Hang Seng MMPOWER World Mastercard or University / College Affinity Credit Card and fulfil designated spending requirement	Up to \$700 +FUN Dollars
Reward 8	Eligible customers newly open securities accounts and meet the specified requirements can enjoy 1 share of SiriusXM Holdings Inc.(SIRI.US) <ul style="list-style-type: none"> • Fulfill the “Designated Total Relationship Balance Growth Amount” requirement of HKD10,000 or above Open a new securities account under the relevant Preferred Banking account • Successfully activate the US Securities Trading Service by all of the new securities account holders 	1 share of SiriusXM Holdings Inc. (SIRI.US)
Reward 9	3-month unlimited \$0 brokerage fee for trading HK stocks, A-shares and US stocks online <ul style="list-style-type: none"> • Enjoy \$0 brokerage fee for buy and sell trades of HK stocks / A-shares / US stocks which are conducted through our online trading channels in the first 3 months starting from the new securities account opening date 	\$0 brokerage fee

Reward 10	Enjoy 2 shares of designated US stock upon first securities trade for new securities customers Upon your first successful buy or sell trade of US stocks, HK stocks or A shares through online trading channels and securities trading hotline, you will enjoy 2 shares of designated US stock	2 shares of designated US stock
Reward 11	Newly open a SimplyFund Account can get free fund units with value of HKD20 (3,500 quotas)	Get free fund units with value of HKD20 (3,500 quotas)

Reward 1

- a. The promotion period is from 1 January 2025 to 5 May 2025. New Preferred Banking customers who successfully open Preferred Banking account via Hang Seng Mobile App (excluding branch assisted mode) with initial fund-in of HKD1,000 in 7 calendar days after account opening date and maintain the designated amount for 10 calendar days are entitled HKD200 cash rebate.
 - i. The Bank will determine the eligibility of the Eligible Customer of reward 1 based on the record of their deposit balance in the Hong Kong Dollar Savings Account / Hong Kong Dollar Current Account held by the Bank. The Bank's records shall be final and conclusive.
 - ii. If an Eligible Customer opens to Preferred Banking between January – March 2025, the cash reward will be credited into the Hong Kong Dollar Savings/Current Account of each Eligible Customer of reward 1 on or before 30 September 2025. If an Eligible Customer opens to Preferred Banking on 1 April – 5 May 2025, the cash reward will be credited into the Hong Kong Dollar Savings/Current Account of each Eligible Customer of reward 1 on or before 31 December 2025. At the time the cash reward is credited, Eligible Customer of reward 1 must continue to maintain a valid Preferred Banking Account and a Hong Kong Dollar Savings/Current Account. Otherwise, he/ she will be deemed to have forfeited the right to receive the relevant cash reward.
 - iii. Each Eligible Customer can enjoy reward 1 only once during the Promotion Period and it cannot be used in conjunction with other promotion and offer of the Bank.

Reward 2 - Total Relationship Balance Growth Reward

- a. The promotion period is from 1 January 2025 to 5 May 2025. Eligible Customers can enjoy the respective cash reward (as set out in the table below) if he / she brings in “Designated Total Relationship Balance Growth Amount” shown in the below table on/ before the last day of the

month subsequent to the account opening/upgrade month, and maintains such designated amount for three months. (the second, the third and the fourth months after the month of account opening /upgrade)

- b. The Total Relationship Balance is the monthly aggregate balance of the daily average of all deposits, gold accounts, securities, investment funds, utilized overdraft facilities, credit card cash advances, outstanding balance of personal loans and the accumulated premiums paid for the designated life insurance plans distributed by the Bank as an agent as well as Hang Seng MPF balance. For sole-named Integrated Account holders, their other joint-named account(s) will also be included.
- c. “Designated Total Relationship Balance Growth Amount” means the “Total Relationship Balance” in the second, the third and the fourth month after the month of account opening/ upgrade month maintained by Eligible Customer in excess of his/her “Total Relationship Balance” in the month prior to the account opening/ upgrade month. In case the “Total Relationship Balance” Growth amount recorded for the second, the third and the fourth months after the month of account opening/ upgrade month is different, the cash reward entitled will be determined based on the lowest “Total Relationship Balance” Growth amount accordingly. For Eligible Customers who did not hold any Preferred Banking account with the Bank in the month prior to the account opening/ upgrade month, his/her “Total Relationship Balance” amount maintained in the month prior to the account opening/upgrade month will be treated as Zero.
- d. Eligible Customers must have completed below items at the time the cash reward is credited in order to enjoy the respective cash reward:
 - i. Registered for Hang Seng Personal e-Banking and maintain valid e-Banking account; and
 - ii. Completed “Risk Profiling Questionnaire” or whose “Risk Profiling Questionnaire” record is valid; and
 - iii. Activated / maintained one of the Investment Account(s) and the Investment Account(s) remains valid. “Investment Account” means Securities Account (Account suffix 085), Investment Fund Account (Account suffix 382) or SimplyFund Account (Account suffix 384) only under the Integrated Account.
- e. According to the below Cash Reward Table and “Total Relationship Balance Growth Reward” Time Table, the New/Upgrade Customers are entitled up to HKD1,200 cash reward for meeting the Designated Total Relationship Balance Growth Amount during the designated month and the requirements under point d (“Eligible Total Relationship Balance Incremental Reward Customers”).

Cash Reward Table

Designated Total Relationship Balance Growth Amount	Cash Reward
HKD100,000 or above – Below HKD200,000	HKD200
HKD200,000 or above – Below HKD500,000	HKD600
HKD500,000 or above	HKD1,200

Total Relationship Balance Growth Reward Time Table

Date of opening/ upgrading to Preferred Banking	Month of comparing designated “Total Relationship Balance” Growth Amount	Fund-in/ deposit designated “Total Relationship Balance” Growth amount	Months for which designated “Total Relationship Balance” Growth Amount and “Total Relationship Balance” requirement must be maintained/fulfilled	Date of Cash Reward rebate
January 2025	December 2024	On or before 28 February 2025	March 2025 – May 2025	On or before 30 September 2025
February 2025	January 2025	On or before 31 March 2025	April 2025- June 2025	
March 2025	February 2025	On or before 30 April 2025	May 2025 – July 2025	
April 2025	March 2025	On or before 31 May 2025	June 2025 – August 2025	On or before 31 December 2025
1 to 5 May 2025	April 2025	On or before 30 June 2025	July 2025 – September 2025	

- f. If an Eligible Customer opens/ upgrades to Preferred Banking between January – March 2025, the cash reward will be credited into the Hong Kong Dollar Savings/Current Account of each Eligible Total Relationship Balance Incremental Reward Customer on or before 30 September 2025. If an Eligible Customer opens/ upgrades to Preferred Banking in 1 April – 5 May 2025, the cash reward will be credited into the Hong Kong Dollar Savings/Current Account of each Eligible Total Relationship Balance Incremental Reward Customer on or before 31 December 2025. At the time the cash reward is credited, the Eligible Total Relationship Balance Incremental Reward Customer must continue to maintain a valid Preferred Banking Account, a Hong Kong Dollar

Savings/Current Account and meet the requirements under point d. above; otherwise, or he/ she will be deemed to have forfeited the right to receive the relevant cash reward.

- g. If any Total Relationship Balance Incremental Reward Customer opens more than one Preferred Banking Account during the Promotion Period, his/ her entitlement to the Total Relationship Balance Reward will be based on the Preferred Banking Account with the earliest account opening date.
- h. Each Total Relationship Balance Incremental Reward Customer can enjoy this offer only once during the Promotion Period. This offer cannot be used in conjunction with other Total Relationship Balance Reward of the same currency.

Example 1: Assuming New Customer(s) has opened Preferred Banking and activated an Investment Account in January 2025, the “Total Relationship Balance” (TRB) is HKD0 in December 2024 (the month prior to the account opening month):

	TRB in January 2025 (HKD)	TRB in February 2025 (HKD)	TRB in March 2025 (HKD)	Lowest TRB Growth Amount (HKD)	Cash Reward Entitlement (HKD)
Scenario 1	200,000	300,000	250,000	200,000	600
Scenario 2	110,000	90,000	85,000	85,000	Not Applicable* (Failure to fulfil the requirement of Total Relationship Balance Growth Amount at HKD100,000 or above and failure to fulfill the requirement of maintaining Total Relationship Balance of HKD100,000 or above in the second, the third and the fourth month after account opening month.

Example 2: Assuming the Existing Customer(s) has upgraded to Preferred Banking and activated an Investment Account in January 2025, the “Total Relationship Balance” (TRB) is HKD90,000 in December 2024 (the month prior to the account upgrading month):

	TRB in January 2025(HKD)	TRB in February 2025 (HKD)	TRB in March 2025 (HKD)	Lowest TRB Growth Amount (HKD)	Cash Reward Entitlement (HKD)
Scenario 1	190,000	200,000	210,000	100,000	200
Scenario 2	200,000	230,000	120,000	30,000	Not Applicable* (Failure to fulfil the requirement of Total Relationship Balance Growth Amount at HKD100,000 or above and failure to fulfill the requirement of maintaining Total Relationship Balance of HKD100,000 or above in the second, the third and the fourth month after account opening month.

i. Total Relationship Balance Growth Reward – Payroll Reward

- i. The Promotion is only applicable to Eligible Total Relationship Balance Incremental Reward Customer who fulfils the following requirements (“Eligible Payroll Customers”):
 - Have no payroll record under any account of the Bank during the period from 1 October 2024 to 31 December 2024; and
 - Successfully set up PayDay+ payroll service with the first monthly salary directly credited to the Integrated Account of Preferred Banking (“Eligible Payroll Account”) from the employer’s company account via Autopay (“Eligible Payroll Record”) by the designated cut-off date, subject to date of opening / upgrading to Preferred Banking. For details of the cut-off date, please refer to the table below. Any salary transfer not

indicated for payroll purpose may not be considered as an Eligible Payroll Record. If the salary transfer instruction is received on public holiday / after the cut-off time of the Bank, it will be processed on the next working day. The Eligible Payroll Record should be maintained in the Eligible Payroll Account in each calendar month until the cash reward is credited. The Bank reserves the right of final decision should there be any dispute in the definition of “Eligible Payroll Record”.

- Cut-off date for Switching to Hang Seng PayDay+ Payroll Service

Date of opening/ upgrading to Preferred Banking	Cut-off date for switching to Hang Seng PayDay+ Payroll Service:	Date of Cash Reward rebate
January 2025	31 May 2025	On or before 30 September 2025
February 2025	31 May 2025	
March 2025	31 May 2025	
April 2025	31 August 2025	On or before 31 December 2025
1 to 5 May 2025	31 August 2025	

- ii. The reward is applicable to Eligible Payroll Customers with Eligible Payroll Record in Hong Kong Dollars only.
- iii. The reward is not applicable to the Bank’s staff.
- iv. The Cash Reward will be credited into the Hong Kong Dollar Savings/Current Account of the Eligible Payroll Customers by 30 September 2025 or 31 December 2025, subject to the date the Eligible Payroll Customer opens/upgrades to Preferred Banking as illustrated in the table above. At the time the cash reward is credited, the Eligible Payroll Customers must continue to maintain a valid Preferred Banking Account and a Hong Kong Dollar Savings/Current Account. Otherwise, he/ she will be deemed to have forfeited the right to receive the relevant cash reward.
- v. If any Eligible Payroll Customers opens more than one Preferred Banking Account during the Promotion Period, his/her entitlement to the Eligible Payroll Customers will be based on the Preferred Banking Account with the earliest account opening date. Each Eligible Payroll Customers can enjoy this Offer only once during the Promotion Period.

j. Total Relationship Balance Growth Reward – Foreign Currency Deposit Incremental Reward

- i. The Offer is only applicable to Eligible Total Relationship Balance Incremental Reward Customer, and his/her foreign currency (excluding HKD) deposits account(s) (including savings account(s), current account(s), and time deposits account(s)) maintained with the Bank in his/her sole name or in the capacity as the primary account holder in the case of a joint account (“Eligible Foreign Currency Deposit Account(s)”).

- ii. According to the below Fund-in Requirement Schedule, Eligible Total Relationship Balance Incremental Reward Customer with **“Eligible Incremental Balance” of minimum HKD30,000 or its equivalent** throughout “Designated Foreign Currency Deposits Growth Period” will be entitled to **an extra HKD100 cash reward**. (“Eligible Foreign Currency Deposits Incremental Reward Customer”)

- Fund-in Requirement Schedule

Date of opening/upgrading to Preferred Banking	Designated Foreign Currency Deposits Comparison Date	Designated Foreign Currency Deposits Growth Period	Date of Cash Reward Rebate
January 2025	31 December 2024	March to May 2025	On or before 30 September 2025
February 2025	31 January 2025	April to June 2025	
March 2025	28 February 2025	May to July 2025	
April 2025	31 March 2025	June to August 2025	On or before 31 December 2025
1 to 5 May 2025	30 April 2025	July to September 2025	

- iii. “Eligible Incremental Balance” refers to the incremental of the daily average balance of all Eligible Foreign Currency Deposit Account(s) in “Designated Foreign Currency Deposits Growth Period” as compared with the period end balance on “Designated Foreign Currency Deposits Comparison Date”.

- If the customer got a negative balance or did not hold any Eligible Foreign Currency Deposit Account on the Designated Foreign Currency Deposits Comparison Date, it will be treated as zero in the Eligible Incremental Balance calculation.
- In the case of any funds transfer made after 9pm on Mondays to Fridays or 6pm on Saturdays, and cheques deposited after the cut-off time of the Bank, the deposit balance will be updated on the next working day. All the related account deposit balances shall be based on the records of the Bank.
- Example of the Eligible Incremental Balance calculation

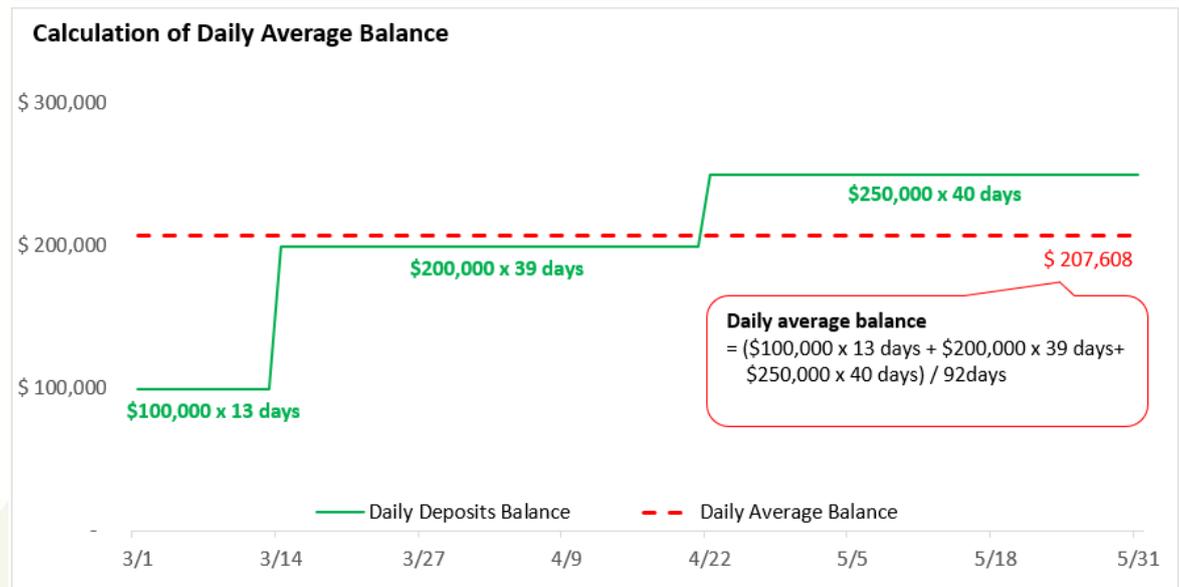
Example 1: Assuming that the customer has upgraded to Preferred Banking in January 2025, and **has fulfilled the balance growth requirement before the Designated Foreign Currency Deposits Growth Period**:

USD Deposit Balances and Transactions	Amount in HKD or its equivalent
USD deposit balance on 31 Dec 2024:	\$100,000
Fund in on 8 Jan 2025:	+\$100,000
Fund out on 23 Feb 2025:	-\$20,000
Assuming no transaction made after 23 Feb 2025, daily average balance from Mar to May 2025:	\$180,000 (Eligible Incremental Balance: \$80,000)

Example 2: Assuming that the customer has upgraded to Preferred Banking in January 2025, and **gradually deposited new funds** during the Designated Foreign Currency Deposits Growth Period:

USD Deposit Balances and Transactions	Amount in HKD or its equivalent
USD deposit balance on 31 Dec 2024:	\$100,000

Assuming no transaction made during 1 Jan to 13 Mar 2025, USD deposit balance from 1 - 13 Mar 2025 (13 days):	\$100,000
Fund in on 14 Mar 2025:	+\$100,000
USD deposit balance from 14 Mar - 21 Apr 2025 (39 days):	\$200,000
Fund in on 22 Apr 2025:	+\$50,000
USD deposit balance from 22 Apr - 31 May 2025 (40 days):	\$250,000
Daily average balance from Mar to May 2025:	\$207,608 (Eligible Incremental Balance: \$107,608)



The illustration above is taking the USD transactions of a customer who upgrade to Preferred Banking in January 2025 as an example. The same calculation applies to transactions in other currencies and months.

- iv. Eligible Incremental Balance will be converted into the HKD equivalent amount based on the exchange rate of each foreign currency solely determined by the Bank on the day showed in below table.

Date of opening/upgrading to Preferred Banking	Date of exchange rate
January to March 2025	31 July 2025
1 April to 5 May 2025	31 October 2025

- v. The Cash Reward will be credited into the Hong Kong Dollar Savings/Current Account of the Eligible Foreign Currency Deposits Incremental Reward Customer according the corresponding "Date of Cash Reward Rebate" mentioned in "Fund-in Requirement Schedule". At the time the cash reward is credited, the Eligible Foreign Currency Deposits Incremental Reward Customer must continue to maintain a valid Preferred Banking Account and a Hong Kong Dollar Savings/Current Account. Otherwise, he/ she will be deemed to have forfeited the right to receive the relevant cash reward.
- vi. If any Eligible Foreign Currency Deposits Incremental Reward Customer opens more than one Preferred Banking Account during the Promotion Period, his/her entitlement to the

Foreign Currency Deposits Incremental Reward will be based on the Preferred Banking Account with the earliest account opening date. Each Eligible Foreign Currency Deposits Incremental Reward Customer can enjoy this Offer only once during the Promotion Period.

- vii. This Offer cannot be used in conjunction with other savings offers of the same currency.

Reward 3

- a. The promotion period is from 1 April 2025 to 30 June 2025. For eligible customers with Eligible Incremental Balance of designated currencies. Savings rate is for reference only. Foreign exchange involves exchange rate risk. Terms and conditions apply. Visit hangseng.com/depositspromo7 for more details.

Reward 4

- a. The promotion period is from 2 January 2025 to 5 May 2025. Eligible Customers who have successfully exchanged foreign currencies in real-time (exclude HKD to USD or USD to HKD FX transaction(s)) under his/ her sole or joint personal integrated accounts of Preferred Banking (“Eligible Account”) via “Foreign Exchange Service” of Hang Seng Personal e-Banking or Hang Seng Mobile App with cumulative FX Transaction Amount for at least HKD20,000 (or its equivalent) within Eligible FX Transaction Counting Period are entitled to the cash rebate of HKD100.

Date of account opening/upgrading to Preferred Banking	Eligible FX Transaction Counting Period
January 2025	January 2025 – May 2025
February 2025	February 2025- June 2025
March 2025	March 2025 – July 2025
April 2025	April 2025 – August 2025
1 to 5 May 2025	May 2025 – September 2025

- b. Each Eligible FX Transaction will be calculated in the Hong Kong Dollar or its equivalent for the transaction amount based on the actual exchange rate executed for the transaction. For any cross-currency exchange, the relevant transaction amount will be converted into the Hong Kong Dollar equivalent with the exchange rate for the buy currency solely determined by the Bank on 31 August 2025.
- c. For the Eligible FX Transaction entitled to other foreign currency exchange offers (including but not limited to exchange rate or other spread discount offers) (if applicable), the relevant transaction will not be eligible for this Offer.

- d. If an Eligible Customer opens/ upgrades to Preferred Banking between January – March 2025, the cash reward will be credited into the Hong Kong Dollar Savings/Current Account of each Eligible Customer of reward 4 on or before 30 September 2025. If an Eligible Customer opens/ upgrades to Preferred Banking in 1 April – 5 May 2025, the cash reward will be credited into the Hong Kong Dollar Savings/Current Account of each Eligible Customer of reward 4 on or before 31 December 2025. At the time the cash reward is credited, each Eligible Customer of reward 4 must continue to maintain a valid Preferred Banking Account and a Hong Kong Dollar Savings/Current Account; otherwise, or he/ she will be deemed to have forfeited the right to receive the relevant cash reward.
- e. This Offer is not applicable to foreign exchange transaction(s) via notes exchange, cash deposit, notes withdrawal, inward remittance, Overseas Transfer Service via branch, phone banking hotline or Hang Seng Personal e-Banking, FX Order Watch Service, Passbook Savings Account, Voice Recording System and foreign exchange transaction(s) made on pre-defined dates by way of forward dated instruction(s). In case of disputes, the decision of the Bank on the customer's eligibility to enjoy this Offer shall be final.
- f. The transaction date, time, exchange rate and transaction amount are subject to the record of the Bank.
- g. This Offer cannot be used in conjunction with other foreign exchange or exchange rate offers of the Bank.
- h. This offer is subject to review according to fluctuations on market interest rates, currency rates, customers' trading patterns and other factors from time to time. The Bank reserves the right to change the offer at any time without prior notice.
- i. Unless otherwise specified, this promotion is not applicable to corporate account customers and Private Banking customers.

Reward 5

- a. The promotion period is from 10 March 2025 to 30 June 2025. For exchange of designated currencies and set up of 1-week / 1-month time deposit at the same time with designated transaction amount. The above interest rate offers are quoted with reference to the interest rates offered by the Bank on 10 March 2025 and are for reference only. The relevant interest rates will be subject to revision based on the prevailing market conditions. Terms and conditions apply. Visit hangseng.com/forexoffer for more details.

Reward 6

- a. The promotion period is from 1 January 2025 to 5 May 2025. Reward 6 only applicable to new customers who newly open Preferred Banking account, and successfully apply for Principal Card

of Hang Seng Travel+ Visa Signature Card or MMPOWER World Mastercard or University / College Affinity Credit Card (“Eligible Credit Card”) can enjoy up to 5% +FUN Dollars for eligible local fast food/ coffee shop transactions (“Eligible Transactions”) made during the first 3 months of the new card issuance (“Promotion Period of Reward 6”), the total maximum reward under Eligible Transactions is an extra \$100 +FUN Dollars rebate. New customer who opens Preferred Banking and achieve the designated requirements, the Bank will credit the relevant +FUN Dollars to the principal card account of the New Customers based on the schedule below.

- b. The Preferred Banking of New Customers must remain valid, and the relevant credit card account must be still valid and in good standing when the +FUN Dollars are granted.

Date of account opening to Preferred Banking and successfully apply for Principal Card of Eligible Credit Card	Date of +FUN Dollars Reward Rebate
1 January 2025 to 31 March 2025	On or before 30 September 2025
1 April 2025 to 5 May 2025	On or before 31 December 2025

- i. Eligible Transactions completed within a calendar month must be posted to the relevant Eligible Credit Card account within 15 days to be eligible for the Reward 6, which will be counted for the Reward 6 and reward cap of that Promotion Period of Reward 6.
- ii. Eligible Transactions refers to retail transactions made at local fast food/ coffee shop, except for transactions made with merchants with merchant codes which are not local fast food/ coffee shops category as defined by Hang Seng, VISA International, Mastercard Asia/Pacific (Hong Kong) Limited or determined by the respective merchant’s acquiring bank from time to time, online retail transactions, banquet services, transactions made in private parties/functions, private room events and dining outlets in hotels, department stores, associations and clubhouses or individual merchants with merchant codes not defined by the acquiring banks as appropriate merchant codes of the relevant business, or any unauthorized transactions.
- iii. The total maximum Reward under Eligible Transactions is an extra \$100 +FUN Dollars rebate per Eligible Credit Card account during the Promotion Period of Reward 6.
- iv. The extra +FUN Dollars rebate under the Reward will be calculated for the Eligible Transactions till the last day of every calendar month. The extra +FUN Dollars rebate will be automatically credited into the Eligible Credit Card account after each calculation.
- v. The Reward will be rounded down to the nearest dollar and will be calculated based on the total accumulated net spending amount, which means the final amount charged to the

registered Eligible Credit Card, and the use of any discount offers and +FUN Dollars/Merchant Dollars will not be taken into account.

- vi. Any transactions which are eventually cancelled/returned or found to be fraudulent will be considered as ineligible transactions and are not applicable to the Reward.
- vii. No alteration or cancellation can be made to the registration, and all rewarded +FUN Dollars cannot be transferred or converted into cash under any circumstances. Hang Seng will determine the eligibility of all rewards based on transaction records held by Hang Seng. In case of discrepancy, Hang Seng's records shall be final and conclusive.
- viii. Cardholders must keep the original sales slips of all posted transactions. Hang Seng reserves the right to request Cardholders to provide the relevant original sales slips for verification. All sales slips submitted to Hang Seng will not be returned.
- ix. All products, services and information related to the transactions are directly sold and supplied to Cardholders by related merchants. Eligible Retail Transactions and eligible merchant codes shall be determined respectively at the sole and absolute discretion of Hang Seng.
- x. Eligible Transactions and eligible merchant codes shall be determined respectively at the sole and absolute discretion of Hang Seng. Hang Seng has no obligation to clarify which transactions are eligible for the Reward before the transactions are made.
- xi. Reward and use of +FUN Dollars are subject to the terms and conditions of the Hang Seng Credit Card Membership Rewards Programme. For details, please call our 24-hour Hang Seng Credit Card Marketing Enquiry Hotline 2998 6899.
- xii. Unless otherwise specified, the Reward cannot be used in conjunction with other +FUN Dollars promotion so are solely responsible for all related obligations and liabilities.
- xiii. Each eligible customer can enjoy this offer only once during the Promotion Period.

Reward 7

- a. For Reward 7 with Hang Seng Travel+ Visa Signature Card, the promotion period is from now to 30 June 2025. Customers who have successfully applied for Principal Card of Hang Seng Travel+ Visa Signature Card on or before 30 June 2025 and fulfilled the designated spending requirements of welcome offer are entitled to up to \$700 +FUN Dollars. For details, please visit hangseng.com/travelplus.
- b. For Reward 7 with Hang Seng MMPOWER World Mastercard, the promotion period is from now to 30 June 2025. Customers who have successfully applied for Principal Card of Hang Seng MMPOWER World Mastercard on or before 30 June 2025 and fulfilled the designated spending

requirements of welcome offer are entitled to up to \$700 +FUN Dollars. For details, please visit hangseng.com/mpower.

- c. For Reward 7 with Hang Seng University / College Affinity Credit Card, the promotion period is from now to 30 June 2025. Customers who have successfully applied for University/College Affinity Credit Card on or before 30 June 2025 and fulfilled the designated spending requirements of welcome offer are entitled to up to \$600 +FUN Dollars. For details, please visit hangseng.com/ucardspromo.
- d. When customer achieve the designated spending requirement of welcome offer, the Bank will credit the relevant +FUN Dollars to the relevant principal card account of the Eligible Customers within 3 months. The Preferred Banking of Eligible Customers must remain valid, and the relevant credit card account must be still valid and in good standing when the +FUN Dollars are granted.

Reward 8

- a. The promotion period is from 1 April 2025 to 30 June 2025. Eligible Customers can enjoy 1 share of SiriusXM Holdings Inc.(SIRI.US) ("Free Shares Reward") if he / she completed below items on/ before the last day of the month subsequent to the Preferred Banking opening/upgrade month:
 - i. Fulfill the "Designated Total Relationship Balance Growth Amount" requirement of HKD 10,000 or above; and
 - ii. Successfully open securities accounts (personal/ joint) under Integrated Accounts of the Bank ("New Securities Accounts"), and all of the account holders of the New Securities Account must not hold any securities account (personal/ joint) with the Bank within a period of 6 months preceding the account opening date ("New Securities Customers"). If a New Securities Customer opens more than one New Securities Account during the Promotion Period, only New Securities Account with the earliest account opening date will be eligible for Free Shares Reward; and
 - iii. Successfully activate the US Securities Trading Service by all of the new securities account holders.

Types of Eligible Customers	Designated Total Relationship Balance Growth Amount	Securities Accounts	Free Shares Rewards

Eligible Customers who opened/upgraded to Preferred Banking	HKD10,000 or above	Open New Securities Accounts and successfully activate the US Securities Trading Service	1 share of SiriusXM Holdings Inc. (SIRI.US)
---	--------------------	--	---

- b. To activate the US Securities Trading Service, all of the account holders of the relevant securities accounts:
- i. are non-US and non-Canada persons, not a resident of US nor Canada, and not a citizen of Korea with residential or correspondence address in Korea; and
 - ii. able to provide a valid identification document such as permanent Hong Kong Identity Card or passport; and
 - iii. submit W-8BEN Form or Substitute Form W-8BEN via Invest Express to the Bank and the form is successfully processed as valid by the Bank subsequently; and
 - iv. have to provide the relevant acknowledgement and confirmation as required in Invest Express, including acceptance of the “Agreement for United States ("US") Market Information Display Services”.
- c. Each Eligible Customer can enjoy Free Shares Reward of 1 share once only (“Free Shares”). In case of a joint named account, only the primary account holder can enjoy this offer.
- d. Regarding Eligible Customers who are entitled to the Free Shares, the Bank will place orders to buy the Free Shares in the secondary market (relevant US stock exchange(s)) in the names of such Eligible Customers, and deposit the same into the New Securities Accounts of the such Eligible Customers on or before the last day of the 4th month subsequent to the account opening/upgrade month. The deposited Free Shares will be shown as a “buy trade” in the Securities Account monthly statement of the relevant month.
- e. The Eligible Customers do not have to pay for any securities transaction fee involved for this “buy trade” of the Free Shares, including brokerage fees, nominee services fee and any third party transaction charges such as SEC fee etc. (collectively “Securities Transaction Fees”). If Eligible Customers do not have other stock holdings except the Free Shares in the relevant New Securities Accounts, which with the Free Shares credited, during the period for 12 months since the deposit month, the custody fee for the same period will be waived.
- f. This promotion and the offer of Free Shares Reward do not represent, and should not be construed as, any investment advice from the Bank and the Bank has not taken into consideration the individual circumstances of any customers. Investment involves risks. There can be no guarantee, and no representation is made, on the performance of the Free Shares or

as to whether losses would be incurred/profit would be made from the Free Shares. Customers must make their investment decisions in light of their own investment objectives, investment experience, financial situation or other needs etc., and (where necessary) should consult their own professional advisers before making any investment decisions.

- g. Please note that in respect of the Free Shares deposited into the Securities Accounts of the relevant Eligible Customers, customers are still subject to the fees and charges applicable to Securities Account, including custody fee (to be charged on a per account basis after expiry of the 12 months mentioned in paragraph e above) in respect of their securities holding and the relevant Securities Transaction Fee, transfer fee and/or capital gain tax etc. when they sell, transfer or otherwise dispose of the Free Shares in the future. For the details of our Securities Account fees and charges, please refer to Hang Seng Bank website > Investments > Securities> Securities Services Charges.
- h. Completion time of the criteria set out in paragraph a above is subject to the Bank's record. The Bank will determine the eligibility of the customers to join the Promotion based on the record held by the Bank. In case of any disputes, the Bank's record shall be final and conclusive.
- i. Each Eligible Customer who is entitled to the Free Shares Reward must maintain valid Preferred Banking account, New Securities Account, relevant USD settlement account and valid W-8BEN record (including acceptance of the "Agreement for United States ("US") Market Information Display Services") until the Free Shares are deposited into the New Securities Account, otherwise such Free Shares will be forfeited. If an Eligible Customer who is entitled to the Free Shares Reward has terminated the relevant Preferred Banking account or changed such account to a non-Preferred Banking or otherwise does not maintain a valid Preferred Banking account at the time the Free Shares are to be deposited into the New Securities Account, the Bank reserves the right to deduct from any accounts of the Eligible Customers maintained with the Bank an amount equivalent to the value of the Free Shares Reward (as determined by the Bank at its sole discretion with reference to the market value of the Free Shares at the relevant date/time) without prior notice.
- j. In case of any reason the Bank is unable to provide the Free Shares as reward under this offer, the Bank reserves the right to substitute the Free Shares with other reward(s) at any time without prior notice. The value or nature of the substitute reward(s) may differ from the Free Shares specified in these Terms and Conditions.

Reward 9

The promotion period is from 1 April 2025 to 30 June 2025. All the account holders of the new securities account must not hold any securities account (personal/ joint) with the Bank within a

period of 6 months preceding the account opening date. Investment involves risks. Terms and conditions apply. For details, please refer to hangseng.com/stockoffer.

Reward 10

The promotion period is from 11 November 2024 to 30 June 2025. Investment involves risks. Terms and conditions apply. For details, please refer to hangseng.com/stockoffer.

Reward 11

- a. The promotion period is from 1 April 2025 to 30 June 2025. Only applicable to the first 3,500 Preferred Banking customers who never opened a SimplyFund Account before, hold a valid Risk Profiling Questionnaire record, and successfully opened a SimplyFund Account (account suffix 384) in the promotion period. Eligible customers can get fund units with value of HKD20. First come first served with limited quota. Investment involves risk. Terms and conditions apply to this offer. Please visit hangseng.com/simplyfundpromo for details.

For any enquiries about Preferred Banking Account Opening Reward entitlement, the Eligible Customer should contact the Bank on or before 5 May 2026, otherwise the customer shall be deemed to have forfeited the entitlement, if any, for the Reward and the Bank accepts no responsibility or liability under such circumstances.

Other Important Risk Warnings:

Risk Disclosure of Investment Funds

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices or value of investment fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read carefully and understand the relevant offering documents of the investment funds (including the fund details and full text of the risk factors stated therein) and the Notice to Customers for Fund Investing before making any investment decision. Investment funds are investment products and some may involve derivatives. Investors should carefully consider their own circumstances whether an investment is suitable for them in view of their own investment objectives, investment experience, preferred investment tenor, financial situation, risk tolerance abilities, tax implications and other needs, etc., and should understand the nature, terms and risks of the investment products. Investors should obtain independent professional advice if they have concerns about their investment.

Risk Disclosure of SimplyFund Account

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices or value of investment fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read carefully and understand the relevant offering documents of the investment funds (including the fund details and full text of the risk factors stated therein) and the Notice to Customers for Fund Investing before making any investment decision. Investment funds are investment products and some may involve derivatives. Investors should carefully consider their own circumstances whether an investment is suitable for them in view of their own investment objectives, investment experience, preferred investment tenor, financial situation, risk tolerance abilities, tax implications and other needs, etc., and should understand the nature, terms and risks of the investment products. Investors should obtain independent professional advice if they have concerns about their investment.

Not all of the investment funds that are distributed by Hang Seng Bank Limited (the “Bank”) are available here. Only specific funds are available for subscription with this account. If you are looking for other investment funds or investment products, please visit our branches or our websites for more information.

In respect of the investment funds available for subscription with this account at the moment, they are provided either by the Bank’s wholly owned subsidiary, Hang Seng Investment Management Limited, or by the Bank’s affiliates HSBC Global Asset Management (Hong Kong) Limited.

Risk Disclosure of Securities Investment

Investors should note that investment involves risks. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Investors should note that investing in different Renminbi-denominated securities and products involves different risks (including but are not limited to currency risk, exchange rate risk, credit risk of issuer / counterparty, interest rate risk, liquidity risk (where appropriate)). The key risks of investing in securities via the Stock Connect Northbound Trading include:

- Once the respective quota is used up, trading will be affected or will be suspended.
- Stock Connect Northbound Trading will only operate on days when both markets are open for trading. Investors should take note of the days the Stock Connect Northbound Trading is open for

business and decide according to their own risk tolerance whether or not to take on the risk of price fluctuations in securities during the time when Stock Connect Northbound Trading is not trading.

- When a security is recalled from the scope of eligible securities for trading via Stock Connect Northbound Trading, that security can only be sold but NOT bought.
- Investors will be exposed to currency risk if conversion of the local currency into RMB is required.

Foreign securities carry additional risks not generally associated with securities in the domestic market. The value or income (if any) of foreign securities may be more volatile and could be adversely affected by changes in many factors. Client assets received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.

Investors should not only base on this material alone to make any investment decision, but should read in detail the relevant risk disclosure statements

RMB Currency Risk

Renminbi ("RMB") is subject to exchange rate risk. Fluctuation in the exchange rate of RMB may result in losses in the event that the customer subsequently converts RMB into another currency (including Hong Kong Dollars). Exchange controls imposed by the relevant authorities may also adversely affect the applicable exchange rate. RMB is currently not freely convertible and conversion of RMB may be subject to certain policy, regulatory requirements and/or restrictions (which are subject to changes from time to time without notice). The actual conversion arrangement will depend on the policy, regulatory requirements and/or restrictions prevailing at the relevant time.

Foreign Exchange Risk

Foreign Exchange involves Exchange Rate Risk. Fluctuations in the exchange rate of a foreign currency may result in gains or loss of principal in the event that the customer converts the deposits from HKD or foreign currency to another currency, and/or in the event that the customer converts a foreign currency time deposit to another currency (including Hong Kong Dollar) upon maturity.

Important notes and disclaimer

Investors should not only base on this material alone to make any investment decision, but should read in detail in the relevant risk disclosure statements. The information contained herein is for general

information and reference purposes only and is not intended to provide professional investment or other advice. It is not intended to form the basis of any investment decision. You should not make any investment decision based solely on the information and services provided herein. Before making any investment decision, you should take into account your own circumstances including but not limited to your financial situation, investment experience and investment objectives, and should understand the nature, terms and risks of the relevant investment product. You should obtain appropriate professional advice where necessary.

For "Risk Profiling Questionnaire"

The Risk Profiling Questionnaire is provided by Hang Seng Bank Limited (the "Bank") and is intended to help the customer understand his/her risk profile and investment needs. The Bank makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy or completeness of the information or recommendation given. The suggestions are derived from information that the customer has provided to the Bank. The suggestions are designed to meet the needs discussed in this test and are in line with the customer's attitude towards risk. The suggestions are for the customer's consideration when making his/her own investment decisions. The suggestions are not an offer to sell or a solicitation to buy any financial products and the suggestions should not be considered as investment advice.