

Hang Seng Prestige Private Welcome Offers Promotion (October - December 2024) – Terms and Conditions

General Terms and Conditions:

- a. Unless otherwise specified, the promotion period of Hang Seng Prestige Private Welcome Offers Promotion is from 1 October 2024 to 31 December 2024, both dates inclusive (“Promotion Period”).
- b. Each Eligible Customer can only enjoy the offers once unless otherwise specified. The offers cannot be used in conjunction with other promotional offers of the same product offered by Hang Seng Bank Limited (the “Bank”).
- c. The Bank reserves the right to suspend, vary or terminate this promotion and the related offers and to amend these terms and conditions at any time without prior notice. The decision of the Bank on all matters relating to this promotion and the related offers shall be final and binding on all the parties concerned. The relevant offers are subject to the terms and conditions of the relevant products / services. If there is any inconsistency between the terms and conditions of the relevant products / services and these terms and conditions, these terms and conditions shall prevail.
- d. No person other than the Customer and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.
- e. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
- f. These terms and conditions are subject to prevailing regulatory requirements.
- g. In case of any discrepancy between the English and the Chinese versions of these terms and conditions, the English version shall prevail.

Prestige Private Welcome Rewards – Terms and Conditions

- a. Unless otherwise specified, the offers are only applicable to customers who meet the account opening requirements and fulfil the entry Total Balance requirement of HKD8,000,000 or above upon newly opened / upgraded as a Prestige Private at the Bank during the Promotion Period (the “Eligible Customers”), but excluding:
 - (i) existing Prestige Private customers; or
 - (ii) customers who have ever held any Prestige Private account with the Bank in the previous 12-month period prior to the account opening month; or
 - (iii) customers whose any accounts have been terminated in any period
- b. “New Customer(s)” mentioned herein refers to Eligible Customers who have opened a new Prestige Private account of the Bank during the Promotion Period, but excluding:
 - (i) existing customers who are holding any Hong Kong Dollars / Foreign Currency savings, current, time deposit accounts or any Integrated Accounts at the Bank (including Prestige Private, Prestige Banking, Preferred Banking, Green Banking and any other Integrated Account) (“Existing Customer(s)”), or
 - (ii) customers who have ever held any above account with the Bank in the previous 12-month period prior to the account opening month, or
 - (iii) customers whose accounts mentioned above have been terminated in any period
- c. The Total Relationship Balance is the monthly aggregate balance of the daily average of all deposits, gold accounts, securities, investment funds, utilized overdraft facilities, credit card cash advances, outstanding balance of personal loans and the accumulated premiums paid for the designated life insurance plans distributed by the Bank as an agent as well as Hang Seng MPF balance. For sole-named Integrated Account holders, their other joint-named account(s) will also be included.
- d. If the relevant account is a joint name account, only the primary account holder is Eligible Customer who is entitled to the offers.
- e. The offers are not applicable to commercial customers.
- f. During the period from 24 September 2024 to 24 October 2024, customers can choose Reward Option 1: Cash Reward and 2 "Clockenflap Music & Arts Festival adult single day tickets" (the "Ticket Reward") or Reward Option 2: Cash Reward. Subsequently, from 25 October 2024 to 31 December 2024, customers can continue to enjoy Reward Option 2: Cash Reward.

1. “Total Relationship Balance” Rewards Option 1: Cash Reward and 2 “Clockenflap Music & Arts Festival adult single day tickets” (the “Ticket Reward”)

- a. The promotion period is from 24 September 2024 to 24 October 2024, both dates inclusive (“Clockenflap Music & Arts Festival Promotion Period”).
- b. The rewards are only applicable to customers who successfully submit the application on "Clockenflap Music & Arts Festival Adult Single Day Ticket Offer" registration page: hangseng.com/camp10, meet the account opening requirements, and have newly opened or upgraded as a Prestige Private at the Bank during the Clockenflap Music & Arts Festival Promotion Period. The reward will be default to Option 2: "Total Relationship Balance" cash reward if Eligible Customers do not submit the application through the registration page.
- c. All information provided by Eligible Customers in the "Clockenflap Music & Arts Festival Adult Single Day Ticket Offer" registration page must match with the Bank's records.
- d. In case the relevant account is a joint account, only the primary holder of the account can enjoy the offers.
- e. Eligible Customers who have newly opened / upgraded to Prestige Private need to fulfill the requirement of 1.1 Cash reward and 1.2 Clockenflap Music & Arts Festival adult single day ticket in order to receive the relevant rewards.
- f. If Eligible Customers is unable to receive the ticket reward for any reason after successful registration, they will still be eligible for the cash reward under Option 2.
- g. Eligible Customers must maintain a valid Prestige Private at the time the Prestige Private Total Relationship Balance Reward Option 1 is being awarded. If Eligible Customers have terminated the relevant Prestige Private status or changed such account to a non-Prestige Private at the time when offers are being given, the Bank reserves the right to deduct from any accounts of the Eligible Customers maintained with the Bank an amount equivalent to the value of the reward without prior notice.
- h. The designated growth amount for the "Total Relationship Balance" and the related rewards are detailed in Appendix 1.

Appendix 1:

Eligible Customer [^]	Designated Total Relationship Balance Growth Amount	Option 1: Cash Reward and 2 Clockenflap Music & Arts Festival adult single day ticket		
		Customers with valid Investment Accounts ^{##}	Customers without Investment Accounts [*]	With 2 Clockenflap Music & Arts Festival adult single day tickets (Value in HKD: \$2,560)
New Customer / Existing Customer	HKD8,000,000 or above	HKD36,400	HKD35,400	
Existing Customer	HKD5,000,000 or above	HKD20,900	HKD19,900	
	HKD3,000,000 - HKD4,999,999	HKD9,400	HKD8,400	
	HKD1,000,000 – HKD2,999,999	HKD3,400	HKD2,400	

[^]Eligible Customers mentioned herein refers to customers who fulfil the entry Total Balance requirement of HKD8,000,000 or above upon newly opened/upgraded as a Prestige Private Customer during the Promotion Period, but excluding existing Prestige Private customers or customers who have ever held any Prestige Private account with the Bank in the previous 12-month period prior to the account opening month; New Customer(s) mentioned herein refers to Eligible Customers who have opened a new Prestige Private of the Bank during the

Promotion Period, but excluding customer who have ever held any Hong Kong Dollars/Foreign Currency savings, current, time deposit accounts or any Integrated Accounts with the Bank in the previous 12-month period (both start and end dates are inclusive) prior to the account opening month.

*Investment Account includes Securities Account (Account suffix 085) and Investment Fund Account (Account suffix 382) only under the Integrated Account.

#Eligible Customers who have opened / upgraded their accounts from 24 September to 30 September 2024, must have activated / be holding Investment Accounts on or before October 31, 2024, and the Investment Accounts remain valid until 31 March 2025 in order to enjoy the relevant reward. Eligible Customers who have opened / upgraded their accounts from 1 October to 24 October 2024, must have activated / be holding Investment Accounts on or before 31 January 2025, and the Investment Accounts remain valid until 30 June 2025 in order to enjoy the relevant reward.

i. For any enquiries about Prestige Private Total Relationship Balance Reward Option 1 entitlement, customer should contact the Bank on or before 27 November 2024 for Ticket Reward or 31 December 2025 for Cash Reward, otherwise the customer shall be deemed to have forfeited the entitlement, if any, for the Reward and the Bank accepts no responsibility or liability under such circumstances.

1.1. Cash Reward

- a. Eligible Customers can enjoy the respective cash reward (detailed in Appendix 1) if they bring in designated "Total Relationship Balance" Growth amount shown in the above table on / before the last day of the month subsequent to the account opening / upgrade month and maintains the "Total Relationship Balance" Growth amount for the second, the third and the fourth months after the month of account opening / upgrade month with maintain "Total Relationship Balance" at HKD8,000,000 or above. "Total Relationship Balance" Growth means the "Total Relationship Balance" in the second, the third and the fourth month after the month of account opening / upgrade month maintained by Eligible Customers in excess of their "Total Relationship Balance" in the month prior to the account opening / upgrade month. In case the "Total Relationship Balance" Growth amount recorded for the second, the third and the fourth months after the month of account opening / upgrade month is different, the cash reward entitled will be determined based on the lowest "Total Relationship Balance" Growth amount accordingly. For Eligible Customers who did not hold any account with the Bank in the month prior to the account opening / upgrade month, their "Total Relationship Balance" amount maintained in the month prior to the account opening / upgrade month will be treated as ZERO.
- b. Each Eligible Customer can enjoy the offers once only.
- c. Eligible customers who have opened or upgraded to Prestige Private from 24 September 2024 to 30 September 2024, relevant cash reward will be credited in Hong Kong dollars into the relevant Prestige Private Account of the Eligible Customers on or before 31 March 2025. Eligible Customers must not terminate nor downgrade the accounts on or before 31 March 2025 in order to enjoy the cash reward.
- d. Eligible customers who have opened or upgraded to Prestige Private from 1 October to 24 October 2024, relevant cash reward will be credited in Hong Kong dollars into the relevant Prestige Private Account of the Eligible Customers on or before 30 June 2025. Eligible Customers must not terminate nor downgrade the accounts on or before 30 June 2025, in order to enjoy the cash reward.

Option 1: Cash Reward Timetable Illustration:

Date of opening / upgrading (both dates inclusive)	Month of comparing "Total Relationship Balance" Growth Amount	Fund-in / deposit designated "Total Relationship Balance" Growth amount	Month for which designated "Total Relationship Balance" Growth Amount and "Total Relationship Balance" requirement must be maintained / fulfilled	Date of Cash Reward rebate

24 to 30 September 2024	August 2024	On or before 30 October 2024	November, December 2024 and January 2025	On or before 31 March 2025
1 to 24 October 2024	September 2024	On or before 30 November 2024	December 2024, January and February 2025	On or before 30 June 2025

- e. If Eligible Customers newly open / upgrade to both Prestige Private and Prestige Banking during the Clockenflap Music & Arts Festival Promotion Period and fulfills the “Total Relationship Balance” Reward of the welcome offer requirement of both Prestige Private and Prestige Banking, entitlement to welcome offer will be based on the highest cash rewards, and the relevant lower cash reward will not be applicable.

1.2 “Clockenflap Music & Arts Festival Adult Single Day Ticket”

- a. Eligible Customers have newly opened / upgraded to Prestige Private during the Clockenflap Music & Arts Festival promotion period and fulfill the "Total Assets" Growth amount of HKD 1,000,000 or above (or its equivalent) by 30 October 2024, to receive the corresponding ticket reward. The Total Assets Growth means the Total Assets on 31 October 2024 of the Eligible customers in excess of their "Total Relationship Balance" in the month prior to account opening / upgrade month to Prestige Private and fulfill HKD 1,000,000 equivalent growth or above (or its equivalent). For Eligible Customers who did not hold any account with the Bank in the month prior to the account opening / upgrade month, their “Total Relationship Balance” amount maintained in the month prior to the account opening / upgrade month will be treated as ZERO.
- b. “Total Assets” is the sum of daily aggregate balance of all deposits, gold accounts, securities, investment funds, utilized overdraft facilities, credit card cash advances, outstanding balance of personal loans and the accumulated premiums paid for the designated life insurance plans distributed by the Bank as an agent as well as Hang Seng MPF balance. For sole-named Integrated Account holders, only the other joint accounts where the eligible customer is the primary account holder will be counted.
- c. “Ticket Reward” (Option 1) cannot be changed once Eligible Customer has been chosen. If customer fails to deposit required amounts within the designated period, they will still be eligible for the cash reward under Option 2.

Option 1: Ticket Reward Timetable Illustration:

Option 1	“Clockenflap Music & Arts Festival adult single day ticket” Timetable Illustration		
Date of opening / upgrading to Prestige Private (both dates inclusive)	Date of Fund-in / deposit HKD 1,000,000 or above (or its equivalent) “Total Assets” Growth	Month of comparing “Total Assets” and “Total Relationship Balance” Growth Amount	Issue Date of Ticket Reward
24 to 30 September 2024	On or before 30 Oct 2024	August 2024	Late November 2024
1 to 24 October 2024		September 2024	

- d. Each Eligible Customer can receive a maximum of 2 sets of Clockenflap Music & Arts Festival adult single day ticket redemption codes.
- e. The tickets issues are adult single day tickets for individuals aged 18 or above (not applicable for those aged 3 to 17).
- f. Clockenflap Music & Arts Festival adult single day ticket is requiring real-name registration. Entry will only be permitted if the name on the ticket matches that of the registered individual.
- g. Eligible Customers will be notified by SMS on or before 25 November 2024 about the redemption of the tickets. Eligible Customers must have a valid mobile phone number (with region code +852/+86) in the Bank's records to receive the SMS and confirm that the relevant number can receive SMS message; otherwise, the Eligible Customer shall be deemed to have forfeited his/her right to receive the tickets.
- h. Eligible customers should redeem the tickets from the relevant supplier/merchant. The Bank is not the supplier of the Clockenflap Music & Arts Festival adult single day tickets and is not responsible for all related obligations and liabilities. In case of disputes, customers should deal with the respective supplier/merchant directly.
- i. The assigned tickets date of this ticket reward is 30 November 2024, however the availability of Ticket(s) is available on a first-come, first-served basis, while stocks last. If tickets for the specified date cannot be provided, the Bank will substitute the reward to the "Total Relationship Balance" Rewards Option 2 without further notice. Eligible Customers still needs to fulfill the respective requirement to enjoy the relevant cash reward.
- j. Tickets are only valid for the specified date and times as printed on the tickets and not able to change to another date.
- k. All related ticket redemption entitlement shall be based on the Bank records, which shall prevail. In case of any dispute, the decision of the Bank shall be final.
- l. In the case of shortage, the Bank reserves the right to replace the ticket reward with another item without prior notice. The value and nature of the replacement item may differ from the original ticket reward.
- m. Tickets cannot be exchanged for cash or other products, services or offers, and may subject to the relevant supplier/merchant's terms of use, for details please refer to the terms and conditions of the ticket:
clockenflap.com/en/eventtermsandconditions .
- n. Ticket will not be re-issued in case of delivery failure due to invalid mobile phone number, loss, damage or unused after expiry date.
- o. Eligible Customers must maintain a minimum "Total Assets" balance of HKD1,000,000 before receiving the ticket reward to qualify for the reward.
- p. Eligible Customers must still fulfill the "Total Relationship Balance" reward requirements once they are entitled to the "Ticket Rewards". If any requirements of the "Total Relationship Balance" Reward are not fulfilled, the Bank reserves the right to deduct from any accounts of the Eligible Customers maintained with the Bank an amount equivalent to the value of the reward without prior notice.

Example 1: Assuming New Customer(s) has opened Prestige Private and activated an Investment Account on 2 October 2024, the "Total Relationship Balance" (TRB) is HKD0 in September 2024 (the month prior to the account opening month):

	Total Assets balance on 31 October 2024 (HKD)	TRB in December 2024 (HKD)	TRB in January 2025 (HKD)	TRB in February 2025 (HKD)	Lowest TRB Growth Amount (HKD)	Cash Reward Entitled (HKD)
Scenario 1	8,000,000	8,000,000	9,000,000	8,500,000	8,000,000	36,400 with 2 Clockenflap Music & Arts Festival adult single day tickets

Scenario 2	800,000	800,000	1,000,000	7,500,000	800,000	Not Applicable (Failure to fulfil the requirement of Total Assets and TRB Growth Amount at HKD1,000,000 or above and failure to fulfill the requirement of maintaining TRB of HKD8,000,000 or above in the second, the third and the fourth month after account opening month.)
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Example 2: Assuming the Existing Customer(s) has upgraded to Prestige Private and activated an Investment Account on 2 October 2024, the “Total Relationship Balance” (TRB) is HKD2,000,000 in September 2024 (the month prior to the account upgrading month):

	Total Assets balance on 31 October 2024 (HKD)	TRB in December 2024 (HKD)	TRB in January 2025 (HKD)	TRB in February 2025 (HKD)	Lowest TRB Growth Amount (HKD)	Cash Reward Entitled (HKD)
Scenario 1	9,000,000	9,000,000	9,200,000	9,500,000	7,000,000	20,900 with 2 Clockenflap Music & Arts Festival adult single day tickets
Scenario 2	2,500,000	3,500,000	3,000,000	2,500,000	500,000	Not Applicable (Failure to fulfil the requirement of Total Assets and TRB Growth Amount at HKD1,000,000 or above and failure to fulfill the requirement of maintaining TRB of HKD8,000,000 or above in the second, the third and the fourth month after

						account opening month.)
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2. “Total Relationship Balance” Rewards Option 2: Cash reward

- Hang Seng Prestige Private Welcome offer “Total Relationship Balance” Reward Option2, the promotion period is from 1 October 2024 to 31 December 2024, both dates inclusive.
- Eligible Customers can enjoy the respective cash reward (detailed in Appendix 1) if they bring in designated “Total Relationship Balance” Growth amount shown in the above table on / before the last day of the month subsequent to the account opening / upgrade month and maintains the “Total Relationship Balance” Growth amount for the second, the third and the fourth months after the month of account opening / upgrade month with maintain “Total Relationship Balance” at HKD8,000,000 or above. “Total Relationship Balance” Growth means the “Total Relationship Balance” in the second, the third and the fourth month after the month of account opening / upgrade month maintained by Eligible Customers in excess of their “Total Relationship Balance” in the month prior to the account opening / upgrade month. In case the “Total Relationship Balance” Growth amount recorded for the second, the third and the fourth months after the month of account opening / upgrade month is different, the cash reward entitled will be determined based on the lowest “Total Relationship Balance” Growth amount accordingly. For Eligible Customers who did not hold any account with the Bank in the month prior to the account opening / upgrade month, their “Total Relationship Balance” amount maintained in the month prior to the account opening / upgrade month will be treated as ZERO.
- The Designated growth amount for the “Total Relationship Balance” and the related rewards are detailed in Appendix 2.

Appendix 2:

Eligible customer [^]	Designated Total Relationship Balance Growth Amount	Option 2: Cash Reward	
		Customers with valid Investment Accounts ^{*#}	Customers without Investment Accounts [*]
New Customer / Existing Customer	HKD8,000,000 or above	HKD39,000	HKD38,000
Existing Customer	HKD5,000,000 or above	HKD23,500	HKD22,500
	HKD3,000,000 - HKD4,999,999	HKD12,000	HKD11,000
	HKD1,000,000 – HKD2,999,999	HKD6,000	HKD5,000

[^]Eligible Customers mentioned herein refers to customers who fulfil the entry Total Balance requirement of HKD8,000,000 or above upon newly opened/upgraded as a Prestige Private Customer during the Promotion Period, but excluding existing Prestige Private customers or customers who have ever held any Prestige Private account with the Bank in the previous 12-month period prior to the account opening month; New Customer(s) mentioned herein refers to Eligible Customers who have opened a new Prestige Private of the Bank during the Promotion Period, but excluding customer who have ever held any Hong Kong Dollars/Foreign Currency savings, current, time deposit accounts or any Integrated Accounts with the Bank in the previous 12-month period (both start and end dates are inclusive) prior to the account opening month.

*Investment Account includes Securities Account (Account suffix 085) and Investment Fund Account (Account suffix 382) only under the Integrated Account.

Eligible Customers who open or upgrade their accounts from 1 October to 31 December 2024, must activate or maintain their investment accounts by 31 January 2025, and continue to keep their accounts active until 30 June 2025, to receive the corresponding cash rewards.

- d. Each Eligible Customer can enjoy the offers once only.
- e. For Eligible Customers who have opened or upgraded to Prestige Private from 1 October 2024 to 31 December 2024, the bank will deposit the corresponding cash reward in HKD into the Eligible Customer's Prestige Private account by 30 June 2025. Eligible Customers must still hold a Prestige Private account 30 June 2025, and must not have canceled or downgraded the account level prior to that date to qualify for the cash reward.

Option 2: Cash reward Timetable Illustration:

Date of opening / upgrading to Prestige Private (both dates inclusive)	Month of comparing designated "Total Relationship Balance" Growth Amount	Fund-in / deposit designated "Total Relationship Balance" Growth amount	Month for which designated "Total Relationship Balance" Growth Amount and "Total Relationship Balance" requirement must be maintained / fulfilled	Date of Cash Reward rebate
1 to 31 October 2024	September 2024	On or before 30 November 2024	December 2024, January and February 2025	On or before 30 June 2025
1 to 30 November 2024	October 2024	On or before 31 December 2024	January, February and March 2025	
1 to 31 December 2024	November 2024	On or before 31 January 2025	February, March and April 2025	

Example 1: Assuming the New Customer has newly opened Prestige Private and activated an investment Account in October 2024, the "Total Relationship Balance" (TRB) is HKD0 in September 2024 (the month prior to the opening month):

	TRB in December 2024 (HKD)	TRB in January 2025 (HKD)	TRB in February 2025 (HKD)	Lowest TRB Growth Amount (HKD)	Cash Reward Entitled (HKD)
Scenario 1	8,000,000	8,500,000	8,000,000	8,000,000	39,000
Scenario 2	8,000,000	7,500,000	7,000,000	7,000,000	Not Applicable (Failure to fulfil the requirement of maintain TRB at HKD8,000,000 or above in the third and the fourth months after the month of Prestige Private account opening month and fail to meet TRB Growth Amount at HKD8,000,000 or above)

Example 2: Assuming the Existing Customer has newly upgraded to Prestige Private and activated an Investment Account in October 2024, the "Total Relationship Balance" (TRB) is HKD7,000,000 in September 2024 (the month prior to the opening month):

	TRB in	TRB in	TRB in	Lowest TRB Growth	Cash Reward Entitled (HKD)

	December 2024 (HKD)	January 2025 (HKD)	February 2025 (HKD)	Amount (HKD)	
Scenario 1	8,000,000	8,500,000	8,000,000	1,000,000	6,000
Scenario 2	8,000,000	7,500,000	7,000,000	0	Not Applicable (Failure to fulfil the requirement of maintain TRB at HKD8,000,000 or above in the third and the fourth months after the month of Prestige Private account opening month and fail to meet TRB Growth Amount at HKD1,000,000 or above)

- f. If Eligible Customers newly open / upgrade to both Prestige Private and Prestige Banking during the Promotion Period and fulfills the “Total Relationship Balance” Reward of the welcome offer requirement of both Prestige Private and Prestige Banking, entitlement to welcome offer will be based on the highest cash rewards, and the relevant lower cash reward will not be applicable.
- g. Eligible Customers must maintain a valid Prestige Private account at the time the Prestige Private Total Relationship Balance Reward Option 2 is being awarded. If Eligible Customers have terminated the relevant Prestige Private account or changed such account to a non-Prestige Private at the time when offers are being given, the Bank reserves the right to deduct from any accounts of the Eligible Customers maintained with the Bank an amount equivalent to the value of the reward without prior notice.
- h. For any enquiries about Prestige Private Total Relationship Balance Reward Option 2 entitlement, customer should contact the Bank on or before 31 December 2025, otherwise the customer shall be deemed to have forfeited the entitlement, if any, for the Reward and the Bank accepts no responsibility or liability under such circumstances.

3. Subscription of Relevant Investment Products Offer

The promotion period of the offer is from 1 October 2024 to 31 December 2024. The offer is only applicable to Prestige Private or Prestige Banking personal customers who did not have any subscription of Relevant Investment Products between 1 January 2024 and 15 September 2024 via any integrated account(s) and channels of the Bank. Terms and conditions apply to the offer. Investment involves risks, please visit hangseng.com/invpromotion for details.

4. Up to HKD12,000 cash reward for HK stocks deposit

The promotion period of the offer is from 1 October 2024 to 31 December 2024, both dates inclusive. “New Securities Customers” (including all the account holders of the New Securities Account) means customers who must not hold any securities account (personal / joint) with the Bank within a period of 6 months preceding the account opening date. Investment involves risks. Terms and Conditions apply to the services and offers. For details, please contact our branch staff or visit hangseng.com/stockoffer.

5. Prestige Private Privileges

Terms and Conditions apply to the privileges. For details, please visit hangseng.com/prestige-private/privilege.

Terms and Conditions of other Rewards and Privileges

6. Time Deposit Offer

During the Promotion Period, Eligible Customers can enjoy preferential interest rate by placing a time deposit with Eligible New Fund Balance via online banking (including Hang Seng Personal e-Banking and Hang Seng Mobile App), branch or Phone Banking. Terms and Conditions apply. For details, please visit hangseng.com/depositspromo5.

7. Free Shares Reward for TRB Growth and Opening of New Securities Accounts

- a. Eligible Customers can enjoy 10 units of the Tracker Fund of Hong Kong (stock code: 2800) (“Free Shares Reward”) if he / she completes the below items on or before the last calendar day of the month subsequent to the account opening/upgrade month:
- (i) Fulfil the “Designated Total Relationship Balance Growth Amount” requirement of HKD100,000 or above; and

- (ii) Successfully open Securities Accounts (personal/ joint) under Integrated Accounts of the Bank ("New Securities Accounts"), and all of the account holders of the New Securities Account must not hold any Securities Account (personal/ joint) with the Bank within a period of 6 months preceding the account opening date ("New Securities Customers"). If a New Securities Customer opens more than one New Securities Account during the Promotion Period, only the New Securities Account with the earliest account opening date will be eligible for this Free Shares Reward; and
- (iii) Complete submission of "Local Securities – Client Consent" by all of the New Securities Accounts' holders.

Types of Eligible Customers	Designated Total Relationship Balance Growth Amount	Securities Accounts	Free Shares Reward
Eligible Customers who opened/ upgraded to Prestige Private Banking	HKD100,000 or above	Open New Securities Accounts and complete submission of "Local Securities – Client Consent"	10 units of Tracker Fund

- b. Each Eligible Customer can enjoy Free Shares Reward of 10 ETF units once only ("Free Shares"). In case of a joint named account, only the primary account holder can enjoy this offer.
- c. The Free Shares Reward offer is provided by Hang Seng Bank (the "Bank"). However, please note that Tracker Fund (stock code: 2800) (the "ETF") is managed by Hang Seng Investment Management Limited (which is a wholly-owned subsidiary of the Bank), the ETF's Index Provider, one or more of the Participating Dealers and/or market makers currently also include members of the HSBC Group. Please refer to the prospectus documents of the ETF for details of the conflicts of interest in respect of the ETF that may arise (and the relevant product details including the risk disclosures).
- d. Also, please note the relevant risks related to trading of odd lots, including if the proceeds of the odd lots selling order are less than the related charges, customer must pay the difference and bear the loss that may arise from. The processing time of odd lots trading is related to the stock liquidity and the number of odd lot shares. Due to the manual processing of odd lot orders, there is no definite range of price difference between the odd lots and the board lots; such orders may take longer to process and are not guaranteed to be executed. Normally, the execution price of an odd lot order will have several spreads worse than that of a board lot order. In addition, the Bank may only get quote(s) and execute the odd lot trade(s) for customers through one of the few brokers as may be designated by the Bank from time to time, while the Bank will act in customers' best interests with relevant best execution factors taken into account in relation to customers' order(s).
- e. The Bank will place orders to buy the Free Shares in the secondary market (Hong Kong Stock Exchange) in the name of the relevant Eligible Customers, and deposit the same into the New Securities Accounts of the such Eligible Customers on or before the last day of the 4th month subsequent to the account opening/upgrade month. Such orders will be shown as a "buy trade" in the Securities Account monthly statement of the relevant month.
- f. The relevant Eligible Customers do not have to pay for any securities transaction fee involved for this "buy trade" of the Free Shares, including brokerage fees, custody fee (6 months waiver since the deposit month), securities deposit charges, nominee services fee and any third party transaction charges such as transaction levy, stamp duty and trading fee, handling fee, securities management fee etc. ("Securities Transaction Fee").
- g. This promotion and the offer of Free Shares Reward do not represent, and should not be construed as, any investment advice from the Bank and the Bank has not taken into consideration the individual circumstances of any customers. Investment involves risks. There can be no guarantee, and no representation is made, on the performance of the Free Shares or as to whether losses would be incurred/profit would be made from the Free Shares. Customers must make their investment decisions in light of their own investment objectives, investment experience, financial situation or other needs etc., and (where necessary) should consult their own professional advisers before making any investment decisions.
- h. Please note that in respect of the Free Shares deposited into the Securities Accounts of the relevant Eligible Customers, customers are still subject to the fees and charges applicable to Securities Account, including custody fee (to be charged on a per account basis after expiry of the 6 months waiver mentioned in paragraph f above) in respect of their securities holding and the relevant Securities Transaction Fee, transfer fee and/or capital gain tax etc. when they sell, transfer or otherwise dispose of the Free Shares in the future. For the details

of our Securities Account fees and charges, please refer to Hang Seng Bank website > Investments > Securities> Securities Services Charges.

- i. Completion time of the criteria set out in paragraph a above is subject to the Bank's record. The Bank will determine the eligibility of the customers to join the Promotion based on the record held by the Bank. In case of any disputes, the Bank's record shall be final and conclusive.
- j. Each Eligible Customer who is entitled to the Free Shares Reward must maintain valid Prestige Private Banking account, New Securities Account and "Local Securities – Client Consent" until the Free Shares are deposited into the New Securities Account. If an Eligible Customer who is entitled to the Free Shares Reward has terminated the relevant Prestige Private Banking account or changed such account to a non-Prestige Private Banking or otherwise does not maintain a valid Prestige Private Banking account at the time the Free Shares are to be deposited into the New Securities Account, the Bank reserves the right to deduct from any accounts of the Eligible Customers maintained with the Bank an amount equivalent to the value of the Free Shares Reward (as determined by the Bank at its sole discretion with reference to the market value of the Free Shares at the relevant date/time) without prior notice.
- k. In case of any reason the Bank is unable to provide the Free Shares as reward under this offer, the Bank reserves the right to substitute the Free Shares with other reward(s) at any time without prior notice. The value or nature of the substitute reward(s) may differ from the Free Shares specified in these Terms and Conditions.

8. Funds Related Offer

0% Fund Subscription Fee Offer

The promotion period of this offer is from 1 October 2024 to 31 December 2024, both dates inclusive. Terms and Conditions apply to the offer. Investment involves risk. Please visit hangseng.com/fundoffer for details.

Fund Subscription Fee Offer

The promotion period of this offer is from 1 January 2024 to 31 December 2024, both dates inclusive. Terms and conditions apply to the offer. Investment involves risk. Please visit hangseng.com/invfund for details.

Investment Fund Transfer-In Offer

The promotion period of this offer is from 2 January 2024 to 31 December 2024, both dates inclusive. Terms and conditions apply to the offer. Investment involves risk. Please visit hangseng.com/invpromotion for details.

9. Online Investment Services Subscription Offer:

The promotion period of this offer is from 1 October 2024 to 31 December 2024, both dates inclusive. Terms and conditions apply to the offer. Investment involves risk. Please visit hangseng.com/invpromo for details.

10. Family+ Investment Products Offers

Investment Product Subscription Offer

The promotion period of this offer is from 1 October 2024 to 31 December 2024, both dates inclusive. The offer is applicable to Prestige Private/Prestige Banking customers who hold Family+ account of the Bank and who did not successfully subscribe any Capital Protected Structured Notes ("Designated Investment Product") with the Bank between 1 January 2024 and 30 September 2024. Terms and Conditions apply to the offer. Investment involves risk. Please visit hangseng.com/esginvest for details.

0% Fund Subscription Fee Offer

The promotion period of this offer is from 1 October 2024 to 31 December 2024, both dates inclusive. Terms and Conditions apply to the offer. Investment involves risk. Please visit hangseng.com/fundoffer for details.

11. Securities Services Offers

Prestige Private Customers 0.2% brokerage fee offer for HK stocks trades

The offer will be effective from the 7th trading day in the next calendar month after customers joining / upgrading to Prestige Private successfully or the 7th trading day in the next calendar month of securities account opening day (whichever is Later). Investment involves risks. Terms and conditions apply. For details, please visit our website> Banking > Accounts > Prestige Banking > Prestige Private.

\$0 Brokerage for buy / sell trades of HK stocks / Stock Connect Securities / US stocks and other offers

Promotion period of these Securities Services offers are from 1 October 2024 to 31 December 2024, both dates inclusive. "New Securities Customers" (including all the account holders of the New Securities Account) means customers who must not hold any securities account (personal / joint) with the Bank within a period of 6 months preceding the account opening date. Investment involves risks. Terms and Conditions apply to the services and offers. For details, please contact our branch staff or visit hangseng.com/stockoffer.

12. PayDay+ Promotion

The promotion period is from 2 October 2024 to 31 December 2024. Terms and conditions apply. Please visit hangseng.com/payrolloffer4 for the eligibility of PayDay+ customers and detailed Terms and Conditions of the PayDay+ offer.

13. Insurance Plan Offers

13.1 Life Insurance Plan Offer (Designated Life Insurance)

The promotion period is from 1 October 2024 to 31 December 2024, both dates inclusive. Terms and conditions apply. Please note the relevant product risks. For details, please contact our branch staff or visit hangseng.com/lifeinsurance for details.

13.2 General Insurance Plan Offers

Terms and Conditions apply to promotion offer and insurance plan. Please note the relevant product risks. The promotion period is from 1 October 2024 to 31 December 2024, both dates inclusive. Please visit hangseng.com/gi1 for the Terms and Conditions of promotion offer. Please call our hotline at (852) 2998 9888 for the details and obtaining dedicated promotion code.

Travelsure Protection Plan (Annual Global Cover)

Terms and Conditions apply to promotion offer and insurance plan. Please note the relevant product risks. The promotion period is from 1 October 2024 to 31 December 2024, both dates inclusive. Please visit hangseng.com/gi1 for the Terms and Conditions of promotion offer. Please call our hotline at (852) 2998 9888 for the details and obtaining dedicated promotion code.

Travelsure Protection Plan (Annual China Cover)

Terms and Conditions apply to promotion offer and insurance plan. Please note the relevant product risks. The promotion period is from 1 October 2024 to 31 December 2024, both dates inclusive. Please visit hangseng.com/gi1 for the Terms and Conditions of promotion offer. Please call our hotline at (852) 2998 9888 for the details and obtaining dedicated promotion code.

Home Care Plus Home Insurance Plan

Terms and Conditions apply to promotion offer and insurance plan. Please note the relevant product risks. The promotion period is from 1 October 2024 to 31 December 2024, both dates inclusive. Please visit hangseng.com/gi1 for the Terms and Conditions of promotion offer. Please call our hotline at (852) 2998 9888 for the details and obtaining dedicated promotion code.

14. Foreign Exchange Offer

The promotion period is from 2 October 2024 to 31 December 2024. For exchange of designated currencies and set up of 1-week or 1-month time deposit at the same time with designated transaction amount. The above interest rate offers are quoted with reference to the interest rates offered by the Bank on 2 October 2024 and are for reference only. The relevant interest rates will be subject to revision based on the prevailing market conditions. Terms and conditions apply. Visit hangseng.com/forexoffer for more details.

15. Hang Seng Prestige Multi-Currency Debit Mastercard® Offer

Please visit www.hangseng.com/mcy_debit for the terms of conditions of the Offer.

16. Hang Seng Prestige World Mastercard® Offer

The Promotion Period of the welcome gifts is till 31 December 2024. New Credit Card Customers are required to accumulate transaction amount of HK\$10,000 within 60 days from the date of new card issuance in order to enjoy \$600 +FUN Dollars and Existing Credit Card Customers are required to accumulate transaction amount of HK\$8,000 within 60 days from the date of new card issuance in order to enjoy \$300 +FUN Dollars. The welcome gifts are not applicable to Principal Card customers who are currently holding and / or have ever held any Hang

Seng Prestige World Mastercard during the 12 months immediately preceding the date of application. Terms and conditions apply. For details, please contact our branch staff or visit Hang Seng Bank Website: hangseng.com/psewmc.

17. Open Family+ account to enjoy HKD200 cash reward

- a. The offer is only applicable to Prestige Private customers who have successfully opened Family+ account during the Promotion Period and fulfill the below requirements (“Specific Customer(s)”):

Requirements	Cash Reward entitled
1) Having successfully opened Family+ account during the Promotion Period, excluding: <ul style="list-style-type: none"> (i) customers who are holding sole-named or joint-named Family+ account, or (ii) customers who have previously held sole-named or joint-named Family+ account in the past 12 months prior to the month of Family+ account opening; and 2) Bringing in HKD10,000 or above “Total Relationship Balance” Growth amount on or before the last day of the month after the month of Family+ account opening and maintain the “Total Relationship Balance” Growth amount for the second, the third and the fourth months after the month of Family+ account opening (as illustrated in below Time Table); and 3) Maintaining positive monthly balance (i.e. monthly balance above HKD0) in Family+ account for the second, the third and the fourth months after the month of Family+ account opening	HKD200

- b. Each Specific Customer enjoy the offers once only.
- c. Relevant cash reward will be credited in Hong Kong dollars into the relevant Prestige Banking Account of the Specific Customers on or before 30 June 2025. Eligible Customers must not terminate nor downgrade the Prestige Banking and Family+ account on or before 30 June 2025 in order to enjoy the cash reward.
- d. If Specific Customers have opened more than one Family+ account, including any sole-named or joint-named account, during the Promotion Period, entitlement to the offers will be based on the earliest date of opening Family+ account.
- e. Specific Customers must maintain valid Prestige Banking and Family+ account at the time being awarded. If Specific Customers have terminated the relevant Prestige Banking and Family+ account or changed such account to a non-Prestige Banking at the time when offers are being given, the Bank reserves the right to deduct from any accounts of the Specific Customers maintained with the Bank an amount equivalent to the value of the reward without prior notice.
- f. In case the relevant Family+ account is a joint-named account, only the primary account holder can enjoy the offers.

Time Table Illustration:

Date of opening Family+ account (both dates inclusive)	Month of comparing designated “Total Relationship Balance” Growth Amount	Fund-in / deposit designated “Total Relationship Balance” Growth amount	Month for which (i) HKD10,000 or above “Total Relationship Balance” Growth Amount and (ii) positive monthly balance in Family+ account must be maintained	Date of Cash Reward rebate
1 to 31 October 2024	September 2024	On or before 30 November 2024	December 2024, January and February 2025	On or before 30 June 2025
1 to 30 November 2024	October 2024	On or before 31 December 2024	January, February and March 2025	
1 to 31 December 2024	November 2024	On or before 31 January 2025	February, March and April 2025	

18. Customer Referral Reward

The promotion period of this offer is from 1 October 2024 to 31 December 2024, both dates inclusive, both dates inclusive. Terms and Conditions apply. For details, please check with our branch staff or visit hangseng.com/mgm1.

Life Insurance Plans

The above information is intended as a general summary of information for reference only. Please refer to the promotion leaflets / flyers and contracts for the important information such as detailed coverage, exact Terms and Conditions and exclusions of the relevant Life Insurance Plans. Please refer to the product brochures for the relevant product risks. The above Life Insurance Plans are underwritten by Hang Seng Insurance Company Limited ("Hang Seng Insurance"). Hang Seng Insurance is authorized and regulated by the Insurance Authority of the HKSAR. The Bank is an insurance agent authorized by Hang Seng Insurance and the insurance products are products of Hang Seng Insurance but not the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and you out of the selling process or processing of the related insurance product transaction, the Bank will enter into a Financial Dispute Resolution Scheme process with you; however any dispute over the contractual terms of the insurance products should be resolved between Hang Seng Insurance and you directly.

General Insurance Plans

The above general insurance plan ("this Plan") is underwritten by Chubb Insurance Hong Kong Limited ("Chubb") which is authorised and regulated in Hong Kong SAR by the Insurance Authority. Chubb reserves the right of final approval of the policy issuance. The Bank is registered as an insurance agency by the Insurance Authority (License No.: FA3168) and authorised by Chubb for distribution of this Plan. This Plan is a product of Chubb and not the Bank. Upon application to this Plan, insurance premium will be payable to Chubb, and Chubb will provide the Bank with commission and performance bonus as remuneration for distribution of this Plan. The existing staff remuneration policy on sales offered by the Bank takes into account various aspects of the staff performance instead of focusing solely on the sales amount.

In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however, any dispute over the contractual terms of the insurance product, underwriting, claims and policy service should be resolved directly between Chubb and the customer.

The above information is intended to be a general summary for reference only. Please refer to the policy wording for exact terms, conditions, details of the exclusions and relevant product risks.

Risk Disclosure

Risk Disclosure of Investment Funds

- Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices or value of investment fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read carefully and understand the relevant offering documents of the investment funds (including the fund details and full text of the risk factors stated therein) and the Notice to Customers for Fund Investing before making any investment decision. Investment funds are investment products and some may involve derivatives. Investors should carefully consider their own circumstances whether an investment is suitable for them in view of their own investment objectives, investment experience, preferred investment tenor, financial situation, risk tolerance abilities, tax implications and other needs, etc., and should understand the nature, terms and risks of the investment products. Investors should obtain independent professional advice if they have concerns about their investment.

The risks for funds which are index funds include but not limited to:

- Tracking error risk: There can be no assurance that the performance of the relevant fund will be identical to the performance of the relevant index. Factors such as the fees and expenses borne by the relevant fund, the time differences associated with portfolio re-balancing, the prices at which the constituent stocks of the relevant index are acquired or disposed by the relevant fund, the market condition at the relevant time of acquisition or disposal, the index-tracking strategies or financial derivative instruments used will affect the performance of such fund relative to the relevant index.

- Passive investment risk: Fund manager does not have any discretion to select stocks individually or to take defensive positions in declining markets or changes in the composition of the index. Hence, any fall in the relevant index will result in corresponding fall in the value of the relevant fund. The composition of the relevant index may change and stocks currently comprising the relevant index may subsequently be delisted. Other stocks may also be added subsequently to become constituent stocks of the relevant index.
- Concentration risk: The relevant fund may be concentrated in a single or particular sector(s) or single country / region. The performance of the relevant fund could depend substantially on the performance of the relevant single or particular sector(s) / market(s) and the relevant fund is likely to be more volatile than a broad-based fund as it is more susceptible to adverse conditions in the relevant single or particular sector(s) / market (s). In seeking to reflect the weightings of constituent stocks of the relevant index, investments of the relevant fund may be concentrated in a single constituent stock or several constituent stocks. The performance of the relevant index and the fund may be significantly affected by the price fluctuation of one or several of the constituent stocks of the relevant index.

The risks for funds which are bond funds, including but not limited to the credit / default risks of the issuers of the bonds in which the bond funds invest, interest rate risk and liquidity risk etc.

Risk Disclosure of Structured Products

- Structured Products involve derivatives. The investment decision is yours but you should not invest in a Structured Product unless the intermediary who sells it to you has explained to you that the Structured Product is suitable for you having regard to your financial situation, investment experience and investment objectives. Structured Product is a complex product and you should exercise caution in relation to Structured Products. The market value of the Structured Products may fluctuate and investors may sustain a total loss of their investment. Prospective investors should therefore ensure that they understand the nature of the Structured Products and carefully study the risk factors set out in the offering documents for the Structured Products and, where necessary, seek independent professional advice, before they decide whether to invest in any Structured Products. If you purchase the Structured Products, you are relying upon the creditworthiness of the Issuer of the Structured Products.
- Liquidity risk - Structured Products are designed to be held to its maturity. You may not be able to sell your investment in the Structured Products before maturity. If you try to sell the Structured Products before maturity, the amount you receive may be substantially less than the investment amount you paid for the Structured Products.
- Credit risk of the Structured Products issuer - Structured Products constitute general unsecured and unsubordinated contractual obligations of the issuer. When you buy Structured Products, you will be relying on the creditworthiness of the Structured Products issuer and of no other person. You have no rights under the terms and conditions of the Structured Products against any issuer of any linked underlying(s). If the relevant Structured Products issuer becomes insolvent or default on its obligations under the Structured Products, in the worst-case scenario, you could lose all of your investment.
- Not the same as investing in linked underlying(s) – Investing in Structured Products is not the same as investing in the linked underlying(s). Changes in the market price or level of any linked underlying(s) may not lead to a corresponding change in the market value of, or your potential gain or loss under, the Structured Products.
- Before making any investment, investors should i) read and fully understand all the offering documents relating to Structured Products and all the risk disclosure statements and risk warnings therein; and ii) make investment decisions in light of your own investment objectives, financial position and particular needs and where necessary consult your own professional advisers before investing.

Risk Disclosure of Bond and Certificate of Deposit Product

- Bonds and Certificates of Deposit (CDs) are investment products. The investment decision is yours but you should not invest in a bond / CD unless the intermediary who sells it to you has explained to you that the bond / CD is suitable to you having regard to your financial situation, investment experience and investment objectives. Your intermediary is under a duty to assure that you understand the nature and risks of this product, and that you have sufficient net worth to be able to assume the risks and bear the potential losses of trading in this product.
- Bonds are not deposits and should not be treated as substitute for conventional time deposits.
- Certificate of Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

- Investors who purchase bonds / CDs are exposed to the credit risk of the issuer and guarantor (if any) of the bonds / CDs. There is no assurance of protection against a default by the issuer / guarantor in respect of the repayment obligations. In the worst case scenario, any failure by the issuer and the guarantor (if any) to perform their respective obligations under the bonds / CDs when due may result in a total loss of all of your investment.
- Renminbi (RMB) is not a freely convertible currency. As such, investors trading bonds and / or CDs denominated in RMB are subject to additional risks (such as currency risk).
- The above is not an exhaustive list of risk factors. Please refer to the section on “Risk Factors” in the relevant “Bond / Certificate of Deposit Trading Services” Factsheet to understand other risk factors applicable to bonds and CDs.
- The information displayed does not constitute nor is it intended to be construed as any professional advice, offer, solicitation or recommendation to deal in Bonds / CDs. Investors should be aware that all investments involve risks (including the possibility of loss of the capital invested). The prices of Bonds and CDs may go up as well as down and past performance is not indicative of future performance. Investors should not only base on this information alone to make investment decisions, and should carefully consider whether an investment is suitable for them in view of their own investment objectives, investment experience, investment tenor, financial situation, risk tolerance abilities, tax implications and other needs, etc., and should read the relevant product offering documents and terms and conditions (including the full text of the risk factors therein) in detail before making any investment decisions. Investors should obtain independent professional advice if they have concerns about their investment.
- No guarantee, representation, warranty or undertaking, express or implied, is made as to the fairness, accuracy, timeliness, completeness or correctness of any general financial and market information, news services and market analysis, projections and / or opinions (“Market Information”) provided above and the basis upon which any such Market Information have been made, and no liability or responsibility is accepted by the Bank in relation to the use of or reliance on any such Market Information whatsoever provided in the webinar.
- Investors must make their own assessment of the relevance, accuracy and adequacy of the information provided and make such independent research / investigations as they may consider necessary or appropriate for the purpose of such assessment. The Bank does not make any representation or recommendation or assessment as to whether or not any of the investment(s) mentioned are suitable or applicable to any persons and thus shall not be held responsible in this regard.

Risk Disclosure of MaxiInterest Investment Deposit

- This is a structured product involving derivatives. The investment decision is yours but you should not invest in the MaxiInterest Investment Deposit unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives. Investors should read the relevant Important Facts Statement, Terms and Conditions and risk disclosure statement before making any investment decision.
- Investors should note that this product is not capital protected and is not a normal time deposit, and thus should not be considered as normal time deposit or its alternative.
- Earnings on this product are limited to the nominal interest payable. As the principal and the earning will be paid in the Deposit Currency or the Linked Currency, whichever has depreciated against the other, investors will have to bear the potential losses due to currency depreciation, which may be substantial. If the product is withdrawn before maturity, investors will also have to bear the costs involved. Such losses and costs may reduce the earnings and the principal amount of this product.
- This product is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- Investment in this product is subject to the credit risk of the Bank.
- Renminbi (RMB) is subject to foreign exchange control by the PRC government and thus investors investing in the MaxiInterest Investment Deposit involving RMB are subject to the currency risk of RMB.

Risk Disclosure of Capital Protected Investment Deposit

- This is a structured product involving derivatives. The investment decision is yours but you should not invest in the Capital Protected Investment Deposit unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives. Investor should read the Important Facts Statement of the relevant investment type, the relevant term sheet, Terms and Conditions and risk disclosure statement before making any investment decision.
- Investor should note that this product is not normal time deposit and thus should not be considered as normal time deposit or its alternative.

- This product is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- Investment in this product is subject to the credit risk of the Bank.
- Renminbi (RMB) is subject to foreign exchange control by the PRC government and thus investors investing in the Currency-Linked Capital Protected Investment Deposit involving RMB are subject to the currency risk of RMB.

Risk Disclosure of Structure Notes:

- The following risks should be read together with the other risks contained in the "Risk Factors" section in the relevant offering documents of the structured notes.
- This is a structured product which is complex in nature and involves derivatives. Do not invest in it unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the product, you may clarify with the intermediary or seek independent professional advice.
- You should understand that the structured notes are considered as a complex product as defined under the Securities and Futures Commission's ("SFC") Guidelines on Online Distribution and Advisory Platforms and the SFC's Code of Conduct for Persons Licensed by or Registered with the SFC, and you should exercise caution in relation to such complex product.
- You must read and understand the risk factors and the important information (including the full text of the risk factors therein) set out in the relevant offering documents of the structured notes before making any investment decisions.
- You may suffer a total loss of the amount originally invested if the issuer becomes insolvent during the tenor of the structured notes or the Issuer defaults on its payment obligation under the structured notes.
- The structured notes are not traded on any markets operated by Hong Kong Exchanges and Clearing Limited or any other stock exchanges.
- Some structured notes are 100% capital protected only at maturity. Nevertheless, investment in the structured notes is subject to the credit risk of the Issuer. In the worst case scenario, you may lose substantial part or all of the capital invested. Please carefully read the warnings and risk factors detailed in the issuer's term sheet, important facts and the offering documents.
- Some structured notes are non-capital protected. You may suffer a loss of your entire investment amount.
- The amount of potential return from the structured notes is capped and limited to a predetermined amount.
- The structured notes are not conventional time deposits, and they are not protected by the Deposit Protection Scheme in Hong Kong.
- The investors who purchase the structured notes are exposed to the credit risk of the Issuer of the structured notes.
- Hang Seng Bank Limited ("we", "the Bank" or "Hang Seng") acts as an agent to complete the transaction and certain monetary benefits may be obtained in connection with the offering of the structured notes.
- For structured notes that are denominated in Renminbi, you are subject to the risk of fluctuation in exchange rate of offshore Renminbi (CNH). (If applicable)
- The issuer may adjust the terms of the Note to account for the effect of certain event. For details, please refer to the relevant offering documents of the structured notes.
- We will not obtain and compare quote from other market participants for the structured notes. However, has pricing and execution controls over the structured notes to ensure fair pricing and treatment of customer's order.
- Investment involves risk. The price of structured notes products may move up or down. Losses may be incurred as well as profits made as a result of buying and selling structured products.
- The investment decision is yours and you should carefully consider whether an investment is suitable for you in view of your own investment objectives, investment experience, investment tenor, financial situation, risk tolerance abilities, tax implications and other needs, etc.
- The above is not an exhaustive list of risk factors. Please refer to the section on "Risk Factors" in the relevant offering documents to understand risk factors applicable to structured notes.

Risk Disclosure of Securities Investment

Investors should note that investment involves risks. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Investors should note that investing in different Renminbi-denominated securities and products involves different risks (including but are not limited to currency risk, exchange rate risk, credit risk of issuer / counterparty, interest rate risk, liquidity risk (where appropriate)). The key risks of investing in securities via the Stock Connect Northbound Trading include:

- Once the respective quota is used up, trading will be affected or will be suspended.
- Stock Connect Northbound Trading will only operate on days when both markets are open for trading. Investors should take note of the days the Stock Connect Northbound Trading is open for business and decide according to their own risk tolerance whether or not to take on the risk of price fluctuations in securities during the time when Stock Connect Northbound Trading is not trading.
- When a security is recalled from the scope of eligible securities for trading via Stock Connect Northbound Trading, that security can only be sold but NOT bought.
- Investors will be exposed to currency risk if conversion of the local currency into RMB is required.

Foreign securities carry additional risks not generally associated with securities in the domestic market. The value or income (if any) of foreign securities may be more volatile and could be adversely affected by changes in many factors. Client assets received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.

Investors should note that ETF is different from a typical unit trust and many factors will affect its performance. In general, the market price per ETF unit may be significantly higher or lower than its net asset value per unit due to market demand and supply, liquidity, and scale of trading spread in the secondary market and will fluctuate during the trading day. ETF is different from stocks, investors should read the offering documents of the relevant ETF and understand the features and risks of ETF etc.

Risk Disclosure for TraHK:

- The Tracker Fund of Hong Kong ("TraHK") is an exchange-traded fund designed to provide investment results that closely correspond to the performance of the Hang Seng Index ("Index") but its return may deviate from that of the Index.
- Investment involves risk, including risks of concentration of investments in shares in constituent companies of the Index, performance of the Index, economic, political and social developments, risks relating to investment in Hong Kong-listed stocks, and dual counter risks. Investors may lose part or all of their investments.
- Due to fees and expenses of TraHK, liquidity of the market and tracking strategy adopted by the Manager, TraHK's return may deviate from that of the Index.
- The trading price of TraHK may differ from the underlying net asset value ("NAV") per unit.
- TraHK may not be suitable for all investors. Investors should not invest based on this website only. Investors should read TraHK's prospectus including all risk factors, consider the product features, their own investment objectives, risk tolerance level and other factors, and seek independent financial and professional advice as appropriate prior to making any investment.
- The performance of TraHK, the NAV per unit and the performance by the manager and the trustee of their respective obligations are not guaranteed by the HKSAR Government. The HKSAR Government has given no guarantee or assurance that the investment objective of TraHK will be met.

RMB Currency Risk

Renminbi ("RMB") is subject to exchange rate risk. Fluctuation in the exchange rate of RMB may result in losses in the event that the customer subsequently converts RMB into another currency (including Hong Kong Dollars). Exchange controls imposed by the relevant authorities may also adversely affect the applicable exchange rate. RMB is currently not freely convertible and conversion of RMB may be subject to certain policy, regulatory

requirements and / or restrictions (which are subject to changes from time to time without notice). The actual conversion arrangement will depend on the policy, regulatory requirements and / or restrictions prevailing at the relevant time.

Foreign Currency Risk

Foreign Exchange involves Exchange Rate Risk. Fluctuations in the exchange rate of a foreign currency may result in gains or losses in the event that the customer converts the deposits from foreign currency to another currency, and/or in the event that the customer converts a foreign currency time deposit to another currency (including Hong Kong Dollar) upon maturity.

Investors should not only base on this material alone to make any investment decision, but should read in detail the relevant risk disclosure statements.

These promotion materials have not been reviewed by the Securities and Futures Commission in Hong Kong ("SFC"). The information contained herein is for general information and reference purposes only and is not intended to provide professional investment or other advice. It is not intended to form the basis of any investment decision. You should not make any investment decision based solely on the information and services provided herein. Before making any investment decision, you should take into account your own circumstances including but not limited to your financial situation, investment experience and investment objectives, and should understand the nature, terms and risks of the relevant investment product. You should obtain appropriate professional advice where necessary.

These promotion materials are not intended to provide or regard as legal or taxation advice, or investment recommendations.