

Biographical Details of Directors and Senior Management

Board of Directors



Dr Raymond CH'IEN Kuo Fung GBS, CBE, JP INDEPENDENT NON-EXECUTIVE CHAIRMAN AGED 67

JOINED THE BOARD SINCE AUGUST 2007

Other positions held within Hang Seng Group

- ^A Hang Seng Bank Limited
 - Chairman of Nomination Committee;
 - Member of Remuneration Committee

Other major appointments

- Justice of the Peace
- ^A China Resources Power Holdings Company Limited
 - Independent Non-executive Director
- Federation of Hong Kong Industries – Honorary President
- Hong Kong CPPCC (Provincial) Members Association Limited
 - Deputy Director of One Belt One Road and Guangdong-Hong Kong-Macau Greater Bay Area Construction Advisory Committee
- Swiss Re Asia Pte. Ltd.
 - Independent Non-executive Director
- ^A Swiss Re Limited – Independent Non-executive Director
- The Hongkong and Shanghai Banking Corporation Limited
 - Independent Non-executive Director

Past major appointments

- Economic Development Commission of HKSAR Government
 - Non-official Member (2013-2018)
- The Tianjin Municipal Committee of the Chinese People's Political Consultative Conference
 - Member of Standing Committee (2008-2018)
- University of Pennsylvania, USA – Trustee (2006-2016)
- ^A MTR Corporation Limited
 - Non-executive Chairman (2003-2015)
- ^A The Wharf (Holdings) Limited
 - Independent Non-executive Director (2002-2015)
- ^A UGL Limited – Non-executive Director (2012-2014)
- ^A Convenience Retail Asia Limited
 - Independent Non-executive Director (2001-2014)

- Hong Kong Mercantile Exchange Limited
 - Independent Non-executive Director (2009-2013)
- ^A China.com Inc – Chairman (1999-2013)
- Ascendas China Commercial Fund Management Limited
 - Chairman (2011-2012)
- ^A CDC Software Corporation – Director (2009-2012)
- The Hong Kong/European Union Business Cooperation Committee
 - Chairman (2005-2012)
- ^A CDC Corporation – Chairman (1999-2011)
- HSBC Private Equity (Asia) Limited – Chairman (1997-2010)
- The APEC Business Advisory Council
 - Hong Kong Member (2004-2009)
- ^A Inchcape plc
 - Independent Non-executive Director (1997-2009)
- ^A HSBC Holdings plc
 - Independent Non-executive Director (1998-2007)
- Independent Commission Against Corruption
 - Chairman of Advisory Committee on Corruption (1998-2006)
- Executive Council of HKSAR Government – Member (1997-2002)
- Executive Council of Hong Kong, then under British Administration
 - Member (1992-1997)

Qualification

Doctoral Degree in Economics – University of Pennsylvania, USA

Major awards

- Chevalier de l'Ordre du Merite Agricole of France (2008)
- Gold Bauhinia Star (1999)
- Commander in the Most Excellent Order of the British Empire (1994)



Ms Louisa CHEANG Wai Wan VICE-CHAIRMAN AND CHIEF EXECUTIVE AGED 55

JOINED THE BOARD SINCE JULY 2017

Other positions held within Hang Seng Group

- ^A Hang Seng Bank Limited
 - Chairman of Executive Committee;
 - Member of Nomination Committee
- Hang Seng Bank (China) Limited
 - Chairman; Chairman of Nomination Committee
- Hang Seng Indexes Company Limited
 - Chairman of Hang Seng Index Advisory Committee
- Chairman of other subsidiaries in Hang Seng Group

Other major appointments

- China Union Pay – International Advisor
- Hang Seng School of Commerce
 - Chairman of the Board of Directors
- Ho Leung Ho Lee Foundation – Member of Board of Trustees
- ^A HSBC Holdings plc – Group General Manager
- Jiangsu Service Association for Hong Kong Enterprise Investment
 - Honorary President (Note 1)
- Qianhai & Shekou Area of Shenzhen, China (Guangdong) Pilot Free Trade Zone, and Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen
 - Member of the Consulting Committee
- The Community Chest of Hong Kong – Board Member
- The Hang Seng University of Hong Kong
 - Chairman of the Board of Governors
- The Hongkong and Shanghai Banking Corporation Limited
 - Director
- The Hong Kong Institute of Bankers – Vice President

- The Twelfth Jiangsu Provincial Committee of the Chinese People's Political Consultative Conference
 - Member

- The University of Hong Kong – Member of the Court (Note 1)

- ^A Treasury Wine Estates Limited
 - Independent Non-executive Director (Note 1)

Past major appointments

- HSBC Amanah Malaysia Berhad
 - Non-Independent Executive Director (2017-2018)
- HSBC – Group Head of Retail Banking (2014-2017)
- The Hongkong and Shanghai Banking Corporation Limited
 - Alternate Chief Executive (2009-2014)
 - Regional Head of Retail Banking and Wealth Management, Asia Pacific (2010-2014)
 - Regional Director of Personal Financial Services, Asia Pacific (2009-2010)
 - Head of Personal Financial Services, Hong Kong (2007-2009)
 - Head of Marketing, Asia Pacific (2004-2007)
 - Head of Marketing, Hong Kong (2002-2003)
 - Senior Manager Product and Marketing (2000-2001)
 - Senior Manager Credit Card Product Development (1999-2000)

Qualifications

- Bachelor of Social Sciences – The University of Hong Kong
- Honorary Certified Financial Management Planner
 - The Hong Kong Institute of Bankers

Major award

- Chapter Honoree of Beta Gamma Sigma
 - The University of Hong Kong Chapter (2018)

Dr John CHAN Cho Chak GBS, JP INDEPENDENT NON-EXECUTIVE DIRECTOR AGED 75**JOINED THE BOARD SINCE AUGUST 1995****Other positions held within Hang Seng Group**

- ^A Hang Seng Bank Limited
 – Chairman of Remuneration Committee;
 Member of Nomination Committee

Other major appointments

- Justice of the Peace
^A Guangdong Investment Limited
 – Independent Non-executive Director
 Long Win Bus Company Limited – Non-executive Director
 The Community Chest of Hong Kong
 – Board Member; Member of Executive Committee
 The Hong Kong University of Science and Technology
 – Chairman of the Court
 The Kowloon Motor Bus Company (1933) Limited
 – Non-executive Director
^A Transport International Holdings Limited
 – Deputy Chairman and Independent Non-executive Director

Past major appointments

- ^A RoadShow Holdings Limited
 – Chairman and Non-executive Director (2001-2017)
^A Swire Properties Limited
 – Independent Non-executive Director (2010-2017)
 The Community Chest of Hong Kong
 – Third Vice President;
 Chairman of Public Relations Committee (2014-2015)
 Hong Kong Monetary Authority
 – Member of The Exchange Fund Advisory Committee
 (2008-2014)

- Sir Edward Youde Memorial Fund
 – Chairman of the Council (2007-2013)
 The Hong Kong Jockey Club – Chairman (2006-2010)
 HKSAR Commission on Strategic Development
 – Non-Official Member (2005-2009)
^A Hong Kong Exchanges and Clearing Limited
 – Independent Non-executive Director (2000-2003)
 Hong Kong Civil Service
 – Private Secretary to the Governor;
 Deputy Secretary (General Duties);
 Director of Information Services;
 Deputy Chief Secretary;
 Secretary for Trade and Industry;
 Secretary for Education and Manpower (1964-1978;
 1980-1993)

Qualifications

- Degree of Doctor of Social Sciences (honoris causa)
 – Lingnan University; The University of Hong Kong;
 The Hong Kong University of Science and Technology
 Degree of Doctor of Business Administration (honoris causa)
 – International Management Centres
 Diploma in Management Studies – The University of Hong Kong
 Honours Degree in English Literature
 – The University of Hong Kong

Major award

- Gold Bauhinia Star (1999)

**Mr Nixon CHAN Lik Sang** NON-EXECUTIVE DIRECTOR AGED 66**JOINED THE BOARD SINCE JANUARY 2014****Past major appointments**

- Anti-Money Laundering and Counter-Terrorist Financing
 (Financial Institutions) Review Tribunal
 – Member (2012-2018)
 Employers' Federation of Hong Kong
 – Chairman of Banking and Financial Services Group
 (2013-2016)
 EPS Company (Hong Kong) Limited – Director (2011-2016)
^A Hang Seng Bank Limited
 – Executive Director (2014-2016)
 Head of Retail Banking and Wealth Management
 (2011-2016)
 Member of Executive Committee (2009-2016)
 Head of Corporate and Commercial Banking (2009-2011)
 Hang Seng School of Commerce – Director (2009-2016)

- The Hang Seng University of Hong Kong
 – Governor (2010-2016)
 TransUnion Limited – Director (2011-2016)
 MasterCard Asia/Pacific Advisory Board – Director (2012-2015)
 Small and Medium Enterprises Committee
 – Member (2009-2014)
 The Hongkong and Shanghai Banking Corporation Limited
 – Senior Executive, Commercial Banking (2005-2009)
 Held various senior positions in commercial banking and
 personal financial services (1993-2005)

Qualification

- Bachelor's Degree in Business Administration
 – The University of Hawaii, USA



^A The securities of these companies are listed on a securities market in Hong Kong or overseas.

Ms CHIANG Lai Yuen JP INDEPENDENT NON-EXECUTIVE DIRECTOR AGED 53

JOINED THE BOARD SINCE SEPTEMBER 2010



Other positions held within Hang Seng Group

- ^A Hang Seng Bank Limited
 - Member of Audit Committee;
 - Member of Remuneration Committee

Other major appointments

- Justice of the Peace
- Aviation Development and Three-runway System Advisory Committee – Member
- ^A Chen Hsong Holdings Limited
 - Chairman; Executive Director; Chief Executive Officer
- Chen Hsong Investments Limited – Director
- China Shenzhen Machinery Association – Vice-President
- Federation of Shenzhen Industries – Vice-Chairman
- The Shenzhen Committee of the Chinese People's Political Consultative Conference
 - Member of Standing Committee
- The Toys Manufacturers' Association of Hong Kong
 - Vice-President
- The Twelfth Guangdong Provincial Committee of the Chinese People's Political Consultative Conference
 - Member

Past major appointments

- The Hong Kong University of Science and Technology
 - Member of the Court (2012-2018) *(Note 1)*
 - Member of the Council (2006-2012)
- Hospital Authority – Board Member (2011-2017)
- Directorate Salaries and Conditions of Service of HKSAR Government
 - Member of Standing Committee (2008-2014)
- The Open University of Hong Kong
 - Member of the Council (2006-2012)
- Disciplined Services Salaries and Conditions of Service of HKSAR Government
 - Member of Standing Committee (2005-2010)

Qualification

Bachelor Degree of Arts – Wellesley College, USA

Major award

"Young Industrialist Awards of Hong Kong" by the Federation of Hong Kong Industries (2004)

Ms Margaret KWAN Wing Han EXECUTIVE DIRECTOR AND HEAD OF RETAIL BANKING AND WEALTH MANAGEMENT AGED 59

JOINED THE BOARD SINCE MAY 2017



Other positions held within Hang Seng Group

- ^A Hang Seng Bank Limited – Member of Executive Committee
- Hang Seng Bank (Trustee) Limited – Director
- Hang Seng Credit Limited – Director
- Hang Seng Finance Limited – Director
- Hang Seng Futures Limited *(in Members' Voluntary Winding Up)*
 - Director
- Hang Seng Indexes Company Limited
 - Member of Hang Seng Index Advisory Committee
- Hang Seng Insurance Company Limited – Director
- Hang Seng Investment Management Limited – Director
- Hang Seng Securities Limited – Chairman
- Hang Seng Security Management Limited – Director
- Haseba Investment Company Limited – Director

Other major appointments

- Employers' Federation of Hong Kong
 - Elected Member of General Committee
- Securities and Futures Commission
 - Member of Process Review Panel *(Note 1)*

Past major appointments

- ^A Hang Seng Bank Limited
 - Head of Consumer Assets (2013-2016)
 - Head of Unsecured Loans (2005-2013)
 - Senior Marketing and Business Development Manager, Unsecured Lending (2002-2005)
 - Senior Marketing Communications Manager (2001-2002)
 - Manager, Marketing Communications (1995-2001)
- ^A Standard Chartered Bank
 - Advertising Manager (1990-1994)

Qualification

Bachelor of Social Sciences in Business Studies

- The University of Hong Kong

Ms Irene LEE Yun Lien INDEPENDENT NON-EXECUTIVE DIRECTOR AGED 65**JOINED THE BOARD SINCE MAY 2014****Other positions held within Hang Seng Group**

- ^A Hang Seng Bank Limited
– Chairman of Risk Committee; Member of Audit Committee

Other major appointments

- ^A Cathay Pacific Airways Limited
– Independent Non-executive Director;
Chairman of Audit Committee;
Chairman of Remuneration Committee
- Hong Kong Monetary Authority
– Member of The Exchange Fund Advisory Committee
- ^A Hysan Development Company Limited
– Executive Chairman; Chairman of Nomination Committee
- ^A HSBC Holdings plc
– Independent Non-executive Director;
Member of Chairman's Committee;
Member of Group Remuneration Committee;
Member of Nomination & Corporate Governance Committee
- The Hongkong and Shanghai Banking Corporation Limited
– Independent Non-executive Director;
Chairman of Remuneration Committee;
Member of Audit Committee;
Member of Risk Committee

Past major appointments

- ^A CLP Holdings Limited
– Independent Non-executive Director;
Member of Audit Committee; Member of Finance and General Committee (2012-2018)
Member of Sustainability Committee (2014-2018)

- ^A Noble Group Limited
– Independent Non-executive Director;
Member of Audit Committee;
Member of Investment and Capital Markets Committee (2012-2017)
Member of Nominating Committee (2013-2017)
Member of Risk Committee (2014-2017)
- JP Morgan Australia – Member of Advisory Council (2005-2013)
- ^A QBE Insurance Group Limited
– Non-executive Director (2002-2013)
- ^A Keybridge Capital Limited
– Non-executive Chairman (2009-2012)
Executive Chairman (2006-2009)
- The Myer Family Company Pty Limited
– Non-executive Director (2009-2011)
- ING Bank (Australia) Limited
– Non-executive Director (2005-2011)
- Australian Government Takeovers Panel
– Member (2001-2010)
- Sealcorp Holdings Limited
– Chief Executive Officer (1998-1999)
- ^A Commonwealth Bank of Australia
– Head of Corporate Finance (1993-1998)
- Citicorp Investment Bank Limited in New York, London and Sydney
– Executive Director (1977-1987)

Qualifications

Bachelor of Arts Degree – Smith College, USA
Barrister-at-Law in England and Wales
Member – The Honourable Society of Gray's Inn, UK

**Ms Sarah Catherine LEGG** NON-EXECUTIVE DIRECTOR AGED 51**JOINED THE BOARD SINCE FEBRUARY 2011****Other major appointments**

- ^A HSBC Holdings plc
– Group General Manager; Group Financial Controller
- The Hong Kong Society for Rehabilitation
– Honorary Vice-President

Past major appointments

- The Hong Kong Association of Banks
– Acting Chairman (2015)
Chairman of the Basel Implementation Committee (2012 and 2015)
- The Hong Kong Society for Rehabilitation
– Honorary Treasurer (2006-2015)
- The Hongkong and Shanghai Banking Corporation Limited
– Alternate Chief Executive;
Chief Financial Officer (2010-2015)
Chief Accounting Officer (2006-2010)

- HSBC Bank (Taiwan) Limited – Director (2011-2015)
- HSBC Securities Investments (Asia) Limited
– Director (2006-2015)
- HSBC Bank Bahamas Limited – President (2010-2014)
- HSBC Markets (Bahamas) Limited – President (2010-2014)
- HSBC Asia Holdings BV – Director (2011-2013)
- ^A HSBC Holdings plc
– Senior Manager, Finance Transformation (2003-2006)
- HSBC Bank plc
– Head of Product Control, Global Banking and Markets (1999-2003)

Qualifications

Master of Arts – King's College, Cambridge University, UK
Fellow – Chartered Institute of Management Accountants
Fellow – Association of Corporate Treasurers



^A The securities of these companies are listed on a securities market in Hong Kong or overseas.



Dr Eric Li Ka Cheung GBS, OBE, JP INDEPENDENT NON-EXECUTIVE DIRECTOR AGED 65

JOINED THE BOARD SINCE FEBRUARY 2000

Other positions held within Hang Seng Group

- ^A Hang Seng Bank Limited
 - Chairman of Audit Committee; Member of Risk Committee

Other major appointments

- Justice of the Peace
- ^A China Resources Beer (Holdings) Company Limited
 - Independent Non-executive Director;
 - Chairman of Audit Committee
- Hang Seng School of Commerce – Director (*Note 1*)
- Home Affairs Bureau
 - Member of the Board of Trustees of the Sir Edward Youde Memorial Fund
- Hong Kong Children Foundation Limited – Honorary Chairman
- Independent Commission on Remuneration for the Members of the District Councils of HKSAR Government – Chairman
- Legal Aid Services Council – Chairman
- Li, Tang, Chen & Co, Certified Public Accountants
 - Senior Partner
- Long Win Bus Company Limited – Director
- ^A SmarTone Telecommunications Holdings Limited
 - Independent Non-executive Director;
 - Chairman of Audit Committee
- ^A Sun Hung Kai Properties Limited
 - Independent Non-executive Director;
 - Chairman of Audit Committee
- The Education University of Hong Kong Foundation
 - Member of the Board of Stewards
- The Financial Reporting Council
 - Member of Honorary Advisory Panel
- The Hang Seng University of Hong Kong – Governor (*Note 1*)
- The Hong Kong Jockey Club
 - Steward; Chairman of Audit Committee
- The Kowloon Motor Bus Company (1933) Limited – Director
- The Thirteenth National Committee of the Chinese People's Political Consultative Conference – Member
- ^A Transport International Holdings Limited
 - Independent Non-executive Director;
 - Chairman of Audit Committee
- ^A Wong's International Holdings Limited
 - Independent Non-executive Director;
 - Chairman of Audit Committee

Past major appointments

- ^A RoadShow Holdings Limited
 - Independent Non-executive Director (2004-2017)
 - Chairman of Audit Committee (2005-2017)
- The Education University of Hong Kong
 - Chairman of Finance Committee;
 - Treasurer of the Council (2009-2015)
- The Presidium of the Election of Deputies of the Hong Kong Special Administrative Region to the Twelfth National People's Congress
 - Member (2013)
- ^A Bank of Communications Co., Ltd.
 - Independent Non-executive Director;
 - Chairman of Audit Committee (2007-2013)
- The Financial Reporting Council
 - Convenor and Member of Financial Reporting Review Committee (2007-2013)
- HKSAR Commission on Strategic Development
 - Member (2007-2013)
- Hong Kong Monetary Authority
 - Chairman of Process Review Committee (2004-2010)
- Meadville Holdings Limited
 - Independent Non-executive Director;
 - Chairman of Remuneration Committee (2007-2010)
- The International Federation of Accountants
 - Board Member (2004-2006)
- The Legislative Council of Hong Kong
 - Member (1991-2004)
 - Chairman of Public Accounts Committee (1995-2004)

Qualifications

- BA (Economics) Honours Degree – University of Manchester, UK
- Fellow
 - Hong Kong Institute of Certified Public Accountants (Practising)
- Hon Doctor of Laws – University of Manchester, UK
- Hon Doctor of Social Sciences – Hong Kong Baptist University
- Hon Doctor of Social Sciences
 - The Education University of Hong Kong
- Hon Fellow – The Chinese University of Hong Kong
- Hon Fellow – The Hong Kong Polytechnic University

Major awards

- Gold Bauhinia Star (2003)
- Officer of the Most Excellent Order of the British Empire (1996)

Dr Vincent LO Hong Sui GBM, JP NON-EXECUTIVE DIRECTOR AGED 70**JOINED THE BOARD SINCE FEBRUARY 1999****Other major appointments**

Justice of the Peace
 Business and Professionals Federation of Hong Kong
 – Honorary Life President
 Chongqing Municipal Government – Economic Adviser
 Council for the Promotion and Development of Yangtze
 – President
^A Great Eagle Holdings Limited – Non-executive Director
 Hong Kong Trade Development Council – Chairman
 Shanghai Tongji University; Shanghai University
 – Advisory Professorship
 Shui On Group – Chairman
^A Shui On Land Limited – Chairman
^A SOCAM Development Limited – Chairman
 The Hong Kong University of Science and Technology
 – Honorary Court Chairman

Past major appointments

The Twelfth National Committee of the Chinese People's
 Political Consultative Conference
 – Member (2013-2018)
 Airport Authority Hong Kong
 – Chairman (2014-2015)
 Board Member (2013-2015)
 Lantau Development Advisory Committee of HKSAR
 Government
 – Non-official Member (2014-2015)
 APEC Business Advisory Council
 – Hong Kong's Representative (2010-2014)
^A Shui On Land Limited – Chief Executive Officer (2004-2011)

^A China Telecom Corporation Limited
 – Independent Non-executive Director (2002-2008)
^A New World China Land Limited
 – Independent Non-executive Director (1999-2004)
 The Hong Kong University of Science and Technology
 – Chairman of the Council (1999-2002)
 Hong Kong General Chamber of Commerce
 – Chairman (1991-1992)
 Basic Law Consultative Committee
 – Executive Committee Member (1985-1990)

Qualifications

Doctorate in Business Administration (honoris causa)
 – The Hong Kong University of Science and Technology
 Doctor of Business (honoris causa)
 – The University of New South Wales, Australia

Major awards

Grand Bauhinia Medal (2017)
 Lifetime Achievement Award for Leadership in Property Sector
 by the 4th World Chinese Economic Forum (2012)
 "Ernst & Young Entrepreneur Of The Year 2009" in the China
 Real Estate Sector (2009)
 Ernst & Young China Entrepreneur Of The Year 2009 (2009)
 Chevalier des Arts et des Lettres by the French
 Government (2005)
 Director of the Year in the category of Listed Company
 Executive Directors by The Hong Kong Institute of Directors
 in 2002 (2002)
 Businessman of the Year award in the Hong Kong Business
 Awards 2001 (2001)
 Gold Bauhinia Star (1998)

**Mr Kenneth NG Sing Yip** NON-EXECUTIVE DIRECTOR AGED 68**JOINED THE BOARD SINCE MARCH 2014****Other position held within Hang Seng Group**

^A Hang Seng Bank Limited – Member of Risk Committee (Note 1)

Other major appointments

Hong Kong General Chamber of Commerce
 – Vice Chairman of Legal Committee
 HSBC Bank Australia Limited
 – Non-executive Director; Member of Audit Committee (Note 1)
 HSBC Bank (Vietnam) Ltd. – Chairman of Board of Supervision
 The University of Hong Kong
 – Member of Asian Institute of International Financial Law
 Advisory Board of the Faculty of Law

Past major appointments

HSBC Bank (China) Company Limited
 – Non-executive Director (2011-2018) (Note 1)
 Competition Tribunal Users' Committee of HKSAR Government
 – Member (2014-2017)

Standing Committee on Company Law Reform
 – Member (2011-2017)
 The Law Society of Hong Kong – Council Member (2002-2016)
 The Hongkong and Shanghai Banking Corporation Limited
 – General Counsel, Asia Pacific (1998-2016)
 Deputy Head of Legal and Compliance Department
 (1993-1998)
 Assistant Group Legal Adviser (1987-1993)
 Board of Review of Inland Revenue Ordinance of HKSAR
 Government
 – Member (2008-2014)
^A Ping An Insurance (Group) Company of China, Ltd.
 – Non-executive Director (2006-2013)

Qualifications

Bachelor's Degree and Master's Degree in Laws
 (L.L.B. and L.L.M.)
 – University of London, UK
 Bachelor's Degree in Laws (L.L.B.) – Beijing University, PRC



^A The securities of these companies are listed on a securities market in Hong Kong or overseas.



Mr Peter WONG Tung Shun JP NON-EXECUTIVE DIRECTOR AGED 67

JOINED THE BOARD SINCE MAY 2005

Other position held within Hang Seng Group

- ^A Hang Seng Bank Limited
 - Member of Nomination Committee

Other major appointments

- Justice of the Peace
- ^A Bank of Communications Co., Ltd.
 - Vice Chairman and Non-executive Director
- Chongqing Mayor's International Economic Advisory Council
 - Member
- Hong Kong General Chamber of Commerce
 - Deputy Chairman;
 - Chairman of Membership Committee;
 - Member of General Committee
- Hong Kong Monetary Authority
 - Member of The Exchange Fund Advisory Committee
- Hong Kong Trade Development Council
 - Council Member; Member of Belt and Road Committee
- HSBC Bank (China) Company Limited
 - Chairman and Non-executive Director;
 - Chairman of Nomination Committee;
 - Member of Remuneration Committee
- ^A HSBC Holdings plc
 - Group Managing Director; Member of Group Management Board
- International Consultative Conference on the Future Economic Development of Guangdong Province
 - Economic Advisor to the Governor of Guangdong Province of the People's Republic of China
- Our Hong Kong Foundation Limited – Special Counsellor
- Qianhai & Shekou Area of Shenzhen, China (Guangdong) Pilot Free Trade Zone, and Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen
 - Member of the Consulting Committee
- The Community Chest of Hong Kong
 - Board Member; First Vice President;
 - Chairman of Executive Committee
- The Hongkong and Shanghai Banking Corporation Limited
 - Deputy Chairman and Chief Executive; Executive Director
- The Hong Kong Institute of Bankers – President
- The Thirteenth National Committee of the Chinese People's Political Consultative Conference
 - Member; Vice Chairman of Committee for Agricultural and Rural Affairs

Past major appointments

- ^A Cathay Pacific Airways Limited
 - Independent Non-executive Director (2009-2018) (Note 1)
- Hong Kong General Chamber of Commerce
 - Vice Chairman (2016-2018)
- Economic Development Commission of HKSAR Government
 - Non-official Member (2013-2018)
- HSBC Bank Malaysia Berhad
 - Non-Independent Executive Director (2017-2018)
- The Eleventh Hubei Provincial Committee of the Chinese People's Political Consultative Conference
 - Member (2012-2018)
 - Member of Standing Committee (2013-2018)
- International Advisor to the Mayor of Tianjin (2010-2013)
- Greater Pearl River Delta Business Council
 - Member (2006-2013)
- HSBC Bank (Vietnam) Ltd
 - Vice-Chairman and Non-executive Director (2010-2012)
- ^A Ping An Insurance (Group) Company of China, Ltd.
 - Non-executive Director (2006-2012)
- Hong Kong Institute for Monetary Research
 - Member of the Board of Directors (2010-2011)
- HSBC Bank Australia Limited
 - Non-executive Director (2010-2011)
- ^A Hong Kong Exchanges and Clearing Limited
 - Member of Risk Management Committee (2010)
- Hong Kong Trade Development Council
 - Chairman of Financial Services Advisory Committee (2006-2010)
- Hong Kong Monetary Authority
 - Member of Banking Advisory Committee (2005-2010)
- The Hong Kong Association of Banks
 - Chairman (2001, 2004, 2006 and 2009)

Qualifications

- Bachelor's Degree in Computer Science; MBA in Marketing and Finance; MSc in Computer Science
 - Indiana University, USA
- Fellow – The Hong Kong Management Association
- Honorary Fellow – The Hong Kong Institute of Bankers

Mr Michael WU Wei Kuo INDEPENDENT NON-EXECUTIVE DIRECTOR AGED 48**JOINED THE BOARD SINCE SEPTEMBER 2010****Other positions held within Hang Seng Group**

- ^A Hang Seng Bank Limited
 – Member of Nomination Committee;
 Member of Risk Committee

Other major appointments

- Hongkong Caterers Limited
 – Executive Director and Company Secretary
- ^A Hongkong Land Holdings Limited – Non-executive Director
- ^A Jardine Matheson Holdings Limited – Non-executive Director
- Maxim's Caterers Limited
 – Chairman and Managing Director
- The Community Chest of Hong Kong – Board Member

Past major appointments

- ^A Hang Seng Bank Limited
 – Member of Audit Committee (2014-2018)
- The Community Chest of Hong Kong
 – Member of Executive Committee (2017-2018)
- The Hong Kong University of Science and Technology
 – Member of the Council (2011-2017)

Qualification

- Bachelor of Science in Applied Mathematics and Economics
 – Brown University, USA

Major awards

- "Ernst & Young Entrepreneur of The Year 2012 China"
 – Category Winner (Services) and Country Winner
 (Hong Kong/Macau Regions) (2012)
- Executive Award of the DHL/SCMP Hong Kong Business
 Awards (2008)

**Notes:**

- 1 New appointments or cessation of appointments since the date of the Bank's 2018 Interim Report.
- 2 The interests of Directors in shares of the Bank, if any, within the meaning of Part XV of the Securities and Futures Ordinance ("SFO") as at 31 December 2018 are disclosed in the section "Directors' and Alternate Chief Executives' Interests" of the Report of the Directors attached to the Bank's 2018 Annual Report.
- 3 Some Directors (as disclosed in the section "Biographical Details of Directors and Senior Management – Board of Directors" of the Bank's 2018 Annual Report) are also Directors of HSBC Holdings plc ("HSBC") and/or its subsidiaries. HSBC, through its wholly owned subsidiaries, has an interest in the shares of the Bank under the provisions of Divisions 2 and 3 of Part XV of the SFO, the details of which are disclosed in the section "Substantial Interests in Share Capital" of the Report of the Directors attached to the Bank's 2018 Annual Report.
- 4 Save as disclosed in the section "Biographical Details of Directors and Senior Management – Board of Directors" of the Bank's 2018 Annual Report, the Directors (a) have not held any directorships in other publicly listed companies, whether in Hong Kong or overseas, during the last 3 years; (b) do not hold any other positions in the Bank and its subsidiaries; and (c) do not have any other relationships with any Directors, senior management or substantial or controlling shareholders of the Bank, except that Mr Michael W K Wu's spouse is the niece of Dr Vincent H S Lo, a Non-executive Director of the Bank.
- 5 All Directors (except those Directors who are full time employees of the Bank or its subsidiaries) will receive Directors' fees in the amounts approved from time to time by shareholders at the Annual General Meetings of the Bank. The current amounts of Directors' fees have been determined with reference to market rates, directors' workload and required commitment. A Director will also receive a fee for duties assigned to and services provided by him/her as Chairman or member of various Committees of the Bank. Such fees have been determined with reference to the remuneration policy of the Bank.
- 6 No Directors' fees are payable to those Directors who are full time employees of the Bank or its subsidiaries. The salary packages of such Directors have been determined with reference to the remuneration policy of the Bank. Such Directors are also entitled to discretionary bonus.
- 7 The details of the emoluments of the Directors on a named basis are disclosed in Note 15 of the Bank's Financial Statements as contained in the Bank's 2018 Annual Report.
- 8 None of the Directors, except Ms Margaret W H Kwan, has signed service contract with the Bank. The term of appointment of Non-executive Directors (including Independent Non-executive Directors) is three years except that where a Non-executive Director (or an Independent Non-executive Director) has served on the Board for more than nine years, then his/her term of appointment is one year.
- 9 Biographical details of Directors of the Bank are also available on the website of the Bank at www.hangseng.com.

^A The securities of these companies are listed on a securities market in Hong Kong or overseas.

Senior Management



Ms Daphne W K Wat
Head of Global Banking

Mr Donald Y S Lam
Head of Commercial Banking

Ms Margaret W H Kwan
Executive Director and
Head of Retail Banking and
Wealth Management



Ms Louisa W W Cheang
Vice-Chairman and
Chief Executive

Mr Andrew W L Leung
Chief Financial Officer

Ms Liz T L Chow
Head of Global Markets

Senior Management

Ms Louisa CHEANG Wai Wan VICE-CHAIRMAN AND CHIEF EXECUTIVE

(Biographical details are set out on page 128)

Ms Margaret KWAN Wing Han EXECUTIVE DIRECTOR AND HEAD OF RETAIL BANKING AND WEALTH MANAGEMENT

(Biographical details are set out on page 130)

Mrs Eunice CHAN CHIEF OPERATING OFFICER AGED 56

JOINED THE BANK SINCE MARCH 2016

Major positions held within Hang Seng Group

Hang Seng Bank Limited
– Chief Operating Officer; Member of Executive Committee
Hang Seng Investment Management Limited – Director
Hang Seng Investment Services Limited – Director
Hang Seng Real Estate Management Limited – Director
Hang Seng Securities Limited – Director
Hang Seng Security Management Limited – Director

Past major positions

The Hongkong and Shanghai Banking Corporation Limited
– Head of Operations Asia Pacific (2015-2016)
Regional Head of Service Delivery Asia Pacific (2012-2015)
Head of Service Delivery Hong Kong (2011-2012)
Head of Securities Operations Centre (2007-2011)
Senior Manager, Network Services Centre Operations (2004-2007)
Manager, Implementation (Payment and Cash Management) (2001-2004)

Qualification

Bachelor of Arts (Major in Economics)
– University of Brandon, Canada

Ms Ivy CHAN Shuk Pui CHIEF RISK OFFICER AGED 53

JOINED THE BANK SINCE JULY 2014

Major positions held within Hang Seng Group

Hang Seng Bank Limited
– Chief Risk Officer; Member of Executive Committee
Hang Seng Investment Management Limited – Director
Hang Seng Investment Services Limited – Director
Hang Seng Securities Limited – Director
Hang Seng Security Management Limited – Director

Senior Manager of Credit Risk Management Department (2005-2010)
Senior Relationship Manager of Credit Risk Management Department (2002-2005)
Treasury Credit Risk Manager (1997-2001)
Various positions in HSBC in the areas of Trade Services, Retail Banking, Corporate Banking Relationship Manager, Credit Operations (1988-1997)

Qualification

Past major positions

The Hongkong and Shanghai Banking Corporation Limited
– Chief Risk Officer, HSBC Bank (Taiwan) Limited (2010-2014)

Professional Diploma in Company Secretaryship and Administration
– The Hong Kong Polytechnic University

Mr Walter CHEUNG Shu Wai HEAD OF COMMUNICATIONS AND CORPORATE SUSTAINABILITY AGED 61

JOINED THE BANK SINCE SEPTEMBER 1994

Major positions held within Hang Seng Group

Hang Seng Bank Limited
– Head of Communications and Corporate Sustainability; Member of Executive Committee

City University of Hong Kong (formerly known as "City Polytechnic of Hong Kong")
– Senior Information Officer (1987-1989)
South China Morning Post
– Reporter; Deputy News Editor (1979-1987)

Past major positions

Hong Kong Baptist University School of Communication Advisory Committee
– Chairman (2000-2006)
TVBI Company Limited
– Senior Marketing Manager (1993-1994)
Digital Equipment Corporation
– Regional Marketing Communications Manager (1989-1993)

Qualifications

Bachelor of Social Science
– The Chinese University of Hong Kong
Diploma in Marketing and International Business
– The Chinese University of Hong Kong
Diploma in Finance – The Chinese University of Hong Kong

Ms Liz CHOW Tan Ling HEAD OF GLOBAL MARKETS AGED 45**JOINED THE BANK SINCE OCTOBER 2006****Major positions held within Hang Seng Group**

Hang Seng Bank Limited
– Head of Global Markets; Member of Executive Committee

Past major positions

Hang Seng Bank Limited
– Head of Global Markets Corporate Treasury and Business Management (2011-2015)
Head of Corporate Treasury Services Greater China (2011)
Various positions in the area of corporate treasury in Treasury Division (2006-2011)

DBS Bank Limited, Hong Kong
– VP Treasury & Markets (2002-2006)
Commonwealth Bank of Australia, Hong Kong
– Executive Capital Markets (2000-2002)

Qualifications

Bachelor of Business Administration
– The Chinese University of Hong Kong
Bachelor of Laws – University of London, UK

Mr Donald LAM Yin Shing HEAD OF COMMERCIAL BANKING AGED 55**JOINED THE BANK SINCE MARCH 2003****Major positions held within Hang Seng Group**

Hang Seng Bank Limited
– Head of Commercial Banking;
Member of Executive Committee
Hang Seng Insurance Company Limited – Director

Past major positions

Hang Seng Bank Limited
– Head of Commercial Banking Relationship Management (2005-2006)
Deputy Head of Commercial Banking Relationship Management (2004-2005)
Department Head, Commercial Banking Relationship Management Department A (2003-2004)

Playmates Holdings Limited
– Executive Director and Chief Financial Officer (2001-2003)
The Hongkong and Shanghai Banking Corporation Limited
– Senior Marketing and Planning Manager (1999-2001)
Held various senior positions in Corporate and Commercial Banking (1987-1999)

Qualifications

Certified Banker – The Hong Kong Institute of Bankers
Chartered Banker – Chartered Banker Institute, UK
Bachelor of Social Science (1st Class Honor)
– The University of Hong Kong
Master of Business Administration
– The Chinese University of Hong Kong
Master of Science in e-Commerce
– The Chinese University of Hong Kong

Mr Gilbert LEE Man Lung HEAD OF STRATEGY & PLANNING AND CHIEF OF STAFF TO CE AGED 41**JOINED THE BANK SINCE AUGUST 2014****Major positions held within Hang Seng Group**

Hang Seng Bank Limited
– Head of Strategy and Planning and Chief of Staff to CE;
Member of Executive Committee

Past major positions

Hang Seng Bank Limited
– Head of Strategy and Planning (2014-2018)
Wells Fargo Bank, N.A.
– Senior Vice President, Cross-Border Governance & Strategic Initiatives Leader – Asia (2013-2014)
Booz & Company
– Senior Associate, Co-Lead of Financial Services Practice, Greater China (2007-2013)

Bank of America, N.A.
– Assistant Vice President, Special Assets Group, Asia (2006)
Citibank, N.A.
– Various positions in the areas of Corporate Banking and Risk Management (2000-2005)

Qualifications

Chartered Financial Analyst
Master of Business Administration – INSEAD, France
Master of Science in Business Economics
– The Chinese University of Hong Kong
Bachelor of Finance – The University of Hong Kong
Fellow of Asia Pacific Leadership Programme
– East-West Centre, The University of Hawaii, USA

Note: Definition of senior management is set out in the "Corporate Governance Report" section in this Annual Report.

Senior Management

Mr LEE Sai Kit HEAD OF FINANCIAL CRIME COMPLIANCE AGED 44

JOINED THE BANK SINCE OCTOBER 2014

Major positions held within Hang Seng Group

Hang Seng Bank Limited
 – Head of Financial Crime Compliance;
 Member of Executive Committee
 Hang Seng Investment Management Limited – Director
 Hang Seng Investment Services Limited – Director
 Hang Seng Securities Limited – Director

Past major positions

Standard Chartered Bank (Hong Kong) Limited
 – Head of Compliance, Retail Clients (2011-2014)
 Various positions in Legal & Compliance (2006-2011)
 Hong Kong Monetary Authority
 – Banking Supervision Manager (2002-2006)
 Banking Policy/Banking Supervision Assistant Manager
 (1996-2002)

Qualifications

Associate Anti-Money Laundering Professional
 – Hong Kong Institute of Bankers
 Bachelor of Arts (Hons) in Public and Social Administration
 – City University of Hong Kong
 Bachelor of Laws – Manchester Metropolitan University, UK
 Certified Anti-Money Laundering Specialist
 – Association of Certified Anti-Money Laundering
 Specialists
 Master of Arts – The University of Hong Kong
 Master of Science in Banking – City University of Hong Kong
 Member – Hong Kong Securities and Investment Institute

Mr Andrew LEUNG Wing Lok CHIEF FINANCIAL OFFICER AGED 56

JOINED THE BANK IN JULY 1997 (LEFT IN 2006) AND REJOINED IN JULY 2009

Major positions held within Hang Seng Group

Hang Seng Bank Limited
 – Chief Financial Officer; Member of Executive Committee
 Hang Seng Bank (China) Limited
 – Director; Chairman of Risk Committee;
 Member of Audit Committee;
 Member of Remuneration Committee
 Hang Seng Insurance Company Limited – Director
 Hang Seng Investment Management Limited – Chairman
 Hang Seng Investment Services Limited – Director
 Hang Seng Securities Limited – Director

Past major positions

Bank of China (Hong Kong) Limited
 – Deputy General Manager, Financial Management
 (2007-2009)
 Hang Lung Properties Limited
 – Senior Manager, Corporate Finance (2006-2007)
 Hang Seng Bank Limited
 – Senior Manager and Deputy Head of China Business
 (2005-2006)
 Senior Manager and Deputy Head of Greater China
 Business (2003-2005)
 Senior Manager of Corporate Banking (2001-2003)
 Senior Manager and Deputy Head of Financial Control
 (1997-2001)

Qualifications

Associate – The Hong Kong Institute of Chartered Secretaries
 Associate
 – The Institute of Chartered Secretaries and Administrators, UK
 Bachelor of PRC Law – Peking University, PRC
 Bachelor of Social Sciences (Major in Management)
 – The University of Hong Kong
 Chartered Professional Accountant, Canada (CPA (Canada), CMA)
 Fellow – The Association of Chartered Certified Accountants, UK
 Fellow
 – The Hong Kong Institute of Certified Public Accountants
 Master of Science, Data processing – University of Ulster, UK
 Master of Science in Electronic Commerce and Internet Computing
 – The University of Hong Kong

Mr Godwin LI Chi Chung COMPANY SECRETARY AND GENERAL COUNSEL AGED 54

JOINED THE BANK SINCE MAY 1995

Major positions held within Hang Seng Group

Hang Seng Bank Limited
 – Company Secretary and General Counsel;
 Member of Executive Committee
 Hang Seng Bank (Trustee) Limited – Director
 Hang Seng (Nominee) Limited – Director

Past major positions

Hang Seng Bank Limited
 – Assistant Company Secretary, Senior Manager and Legal
 Advisor (1995-2005)
 Guoco Group Limited – Assistant Legal Counsel (1993-1995)

Qualification

Bachelor of Laws – The University of Hong Kong

Mr Ryan SONG Yue Sheng VICE-CHAIRMAN AND CHIEF EXECUTIVE OF HANG SENG BANK (CHINA) LIMITED AGED 45**JOINED THE BANK SINCE MAY 2018****Major positions held within Hang Seng Group**

Hang Seng Bank Limited – Member of Executive Committee
 Hang Seng Bank (China) Limited
 – Vice-Chairman and Chief Executive;
 Chairman of Executive Committee;
 Member of Connected Transactions Control Committee;
 Member of Nomination Committee

Past major positions

HSBC Bank (China) Company Limited
 – Executive Vice President (2016-2018)
 Head of Global Markets; Member of Executive Committee (2013-2018)
 Head of Trading; Deputy Head of Global Markets (2005-2013)
 Head of Sales, Global Markets (2000-2005)

Qualification

Master of Business Administration
 – China Europe International Business School

Ms Elaine WANG Yee Ning HEAD OF HUMAN RESOURCES AGED 57**JOINED THE BANK SINCE JUNE 2016****Major positions held within Hang Seng Group**

Hang Seng Bank Limited
 – Head of Human Resources;
 Member of Executive Committee

Past major positions

The Hongkong and Shanghai Banking Corporation Limited
 – Regional Head of Development and Regional Head of Talent (2014-2016)
 Regional Head of Human Resources, Retail Banking and Wealth Management, Asia Pacific (2011-2014)
 Head of Human Resources, HSBC China (2009-2011)

Past major positions

BP Asia Limited
 – Vice President, Human Resources China & Gas Asia Pacific Business Unit (2005-2008)
 Regional Human Resources Manager (2002-2004)
 Head of Human Resources, BP Amoco Chemicals Asia Pacific (1992-2001)

Qualifications

Master of Health Services Management
 – The University of New South Wales, Australia
 Bachelor of Applied Science
 – The University of Sydney, Australia

Ms Daphne WAT Wing Kam HEAD OF GLOBAL BANKING AGED 52**JOINED THE BANK SINCE JUNE 1997****Major positions held within Hang Seng Group**

Hang Seng Bank Limited
 – Head of Global Banking;
 Member of Executive Committee

Past major positions

Hang Seng Bank Limited
 – Deputy Head of Corporate Banking, Commercial Banking Division (2016-2018; 2011-2013)
 Head of Large Corporate, Commercial Banking Division (2014-2016)
 Head of Credit Control Department, Risk Management (2009-2011)
 Senior Relationship Manager, Global Banking (2000-2009)
 Relationship Manager, Global Banking (1997-2000)

Bank of Tokyo-Mitsubishi (HK) Limited
 – Relationship Manager (1988-1997)

Qualifications

Chartered Financial Analyst
 Bachelor of Social Science in Economics
 – The University of Hong Kong
 Master of Business Administration
 – The Hong Kong University of Science and Technology

Ms Katie YIP Kay Chun HEAD OF REGULATORY COMPLIANCE AGED 57**JOINED THE BANK SINCE FEBRUARY 2005****Major positions held within Hang Seng Group**

Hang Seng Bank Limited
 – Head of Regulatory Compliance;
 Member of Executive Committee
 Hang Seng Investment Management Limited – Director
 Hang Seng Investment Services Limited – Director
 Hang Seng Securities Limited – Director

Past major positions

Standard Chartered Bank
 – Regional Head of Legal & Compliance, North East Asia (2004)
 Various positions in the area of Legal & Compliance (1992-2004)
 Johnson Stokes & Master – Assistant Solicitor (1990-1992)
 Baker & McKenzie – Associate (1987-1990)

Qualifications

Practising Solicitor in Hong Kong
 Master of Arts in Jurisprudence
 – Wadham College Oxford University, UK

Note: Definition of senior management is set out in the "Corporate Governance Report" section in this Annual Report.