

# Biographical Details of Directors and Senior Management

## Board of Directors



**Dr Raymond CH'IENT Kuo Fung** GBS, CBE, JP INDEPENDENT NON-EXECUTIVE CHAIRMAN AGED 69

**Joined the Board since August 2007**

**Other positions held within Hang Seng Group**

- ^ Hang Seng Bank Limited
  - Chairman of Nomination Committee;
  - Member of Remuneration Committee

**Other major appointments**

- Justice of the Peace
- ^ China Resources Power Holdings Company Limited
  - Independent Non-executive Director
- Federation of Hong Kong Industries – Honorary President
- Hong Kong CPPCC (Provincial) Members Association Limited
  - Deputy Director of One Belt One Road and Guangdong-Hong Kong-Macau Greater Bay Area Construction Advisory Committee
- Swiss Re Asia Pte. Ltd. – Independent Non-executive Director
- ^ Swiss Re Limited – Independent Non-executive Director
- Past major appointments**
- The Hongkong and Shanghai Banking Corporation Limited
  - Independent Non-executive Director (1997 – 2020) <sup>(Note 1)</sup>
- Economic Development Commission of HKSAR Government
  - Non-official Member (2013 – 2018)
- The Tianjin Municipal Committee of the Chinese People's Political Consultative Conference
  - Member of Standing Committee (2008 – 2018)
- University of Pennsylvania, USA – Trustee (2006 – 2016)
- ^ MTR Corporation Limited
  - Non-executive Chairman (2003 – 2015)
- ^ The Wharf (Holdings) Limited
  - Independent Non-executive Director (2002 – 2015)
- ^ UGL Limited – Non-executive Director (2012 – 2014)

- ^ Convenience Retail Asia Limited
  - Independent Non-executive Director (2001 – 2014)
- Hong Kong Mercantile Exchange Limited
  - Independent Non-executive Director (2009 – 2013)
- ^ China.com Inc – Chairman (1999 – 2013)
- Ascendas China Commercial Fund Management Limited
  - Chairman (2011 – 2012)
- ^ CDC Software Corporation – Director (2009 – 2012)
- The Hong Kong/European Union Business Cooperation Committee
  - Chairman (2005 – 2012)
- ^ CDC Corporation – Chairman (1999 – 2011)
- HSBC Private Equity (Asia) Limited – Chairman (1997 – 2010)
- The APEC Business Advisory Council
  - Hong Kong Member (2004 – 2009)
- ^ Inchcape plc
  - Independent Non-executive Director (1997 – 2009)
- ^ HSBC Holdings plc
  - Independent Non-executive Director (1998 – 2007)
- Independent Commission Against Corruption
  - Chairman of Advisory Committee on Corruption (1998 – 2006)
- Executive Council of HKSAR Government – Member (1997 – 2002)
- Executive Council of Hong Kong, then under British Administration
  - Member (1992 – 1997)

**Qualifications**

Doctoral Degree in Economics – University of Pennsylvania, USA

**Major awards**

- Chevalier de l'Ordre du Merite Agricole of France (2008)
- Gold Bauhinia Star (1999)
- Commander in the Most Excellent Order of the British Empire (1994)



**Ms Louisa CHEANG Wai Wan** VICE-CHAIRMAN AND CHIEF EXECUTIVE AGED 57

**Joined the Board since July 2017**

**Other positions held within Hang Seng Group**

- ^ Hang Seng Bank Limited
  - Chairman of Executive Committee;
  - Member of Nomination Committee
- Hang Seng Bank (China) Limited
  - Chairman; Chairman of Nomination Committee
- Hang Seng Indexes Company Limited
  - Chairman of Hang Seng Index Advisory Committee
- Chairman of other subsidiaries in Hang Seng Group

**Other major appointments**

- China Union Pay – International Advisor
- Hang Seng School of Commerce
  - Chairman of the Board of Directors
- Ho Leung Ho Lee Foundation – Member of Board of Trustees
- ^ HSBC Holdings plc – Group General Manager
- Jiangsu Service Association for Hong Kong Enterprise Investment
  - Honorary President
- Qianhai & Shekou Area of Shenzhen, China (Guangdong) Pilot Free Trade Zone, and Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen
  - Member of the Consulting Committee
- The Community Chest of Hong Kong
  - Board Member; Member of Executive Committee
- The Hang Seng University of Hong Kong
  - Chairman of the Board of Governors
- The Hong Kong Institute of Bankers – Vice President
- The Twelfth Jiangsu Provincial Committee of the Chinese People's Political Consultative Conference – Member

- The University of Hong Kong – Member of the Court
- ^ Treasury Wine Estates Limited
  - Independent Non-executive Director

**Past major appointments**

- The Hongkong and Shanghai Banking Corporation Limited
  - Director (2017 – 2020) <sup>(Note 1)</sup>
  - Alternate Chief Executive (2009 – 2014)
  - Regional Head of Retail Banking and Wealth Management, Asia Pacific (2010 – 2014)
  - Regional Director of Personal Financial Services, Asia Pacific (2009 – 2010)
  - Head of Personal Financial Services, Hong Kong (2007 – 2009)
  - Head of Marketing, Asia Pacific (2004 – 2007)
  - Head of Marketing, Hong Kong (2002 – 2003)
  - Senior Manager Product and Marketing (2000 – 2001)
  - Senior Manager Credit Card Product Development (1999 – 2000)
- HSBC Amanah Malaysia Berhad
  - Non-Independent Executive Director (2017 – 2018)
- HSBC – Group Head of Retail Banking (2014 – 2017)

**Qualifications**

- Bachelor of Social Sciences – The University of Hong Kong
- Honorary Certified Financial Management Planner
  - The Hong Kong Institute of Bankers

**Major awards**

- Chapter Honoree of Beta Gamma Sigma
  - The University of Hong Kong Chapter (2018)

**Dr John CHAN Cho Chak** GBS, JP INDEPENDENT NON-EXECUTIVE DIRECTOR AGED 77

**Joined the Board since August 1995**

**Other positions held within Hang Seng Group**

- <sup>^</sup> Hang Seng Bank Limited  
– Chairman of Remuneration Committee;  
Member of Nomination Committee

**Other major appointments**

Justice of the Peace

- <sup>^</sup> Guangdong Investment Limited  
– Independent Non-executive Director  
Long Win Bus Company Limited – Non-executive Director  
The Community Chest of Hong Kong  
– Vice Patron; Board Member; Second Vice President and  
Campaign Committee Chairman;  
Member of Executive Committee  
The Hong Kong University of Science and Technology  
– Chairman of the Court  
The Kowloon Motor Bus Company (1933) Limited  
– Non-executive Director  
<sup>^</sup> Transport International Holdings Limited  
– Deputy Chairman and Independent Non-executive Director

**Past major appointments**

- <sup>^</sup> RoadShow Holdings Limited  
– Chairman and Non-executive Director (2001 – 2017)  
<sup>^</sup> Swire Properties Limited  
– Independent Non-executive Director (2010 – 2017)  
The Community Chest of Hong Kong  
– Third Vice President and Public Relations Committee  
Chairman (2014 – 2015)

- Hong Kong Monetary Authority  
– Member of The Exchange Fund Advisory Committee  
(2008 – 2014)  
Sir Edward Youde Memorial Fund  
– Chairman of the Council (2007 – 2013)  
The Hong Kong Jockey Club – Chairman (2006 – 2010)  
HKSAR Commission on Strategic Development  
– Non-Official Member (2005 – 2009)  
<sup>^</sup> Hong Kong Exchanges and Clearing Limited  
– Independent Non-executive Director (2000 – 2003)  
Hong Kong Civil Service  
– Private Secretary to the Governor;  
Deputy Secretary (General Duties);  
Director of Information Services;  
Deputy Chief Secretary;  
Secretary for Trade and Industry;  
Secretary for Education and Manpower  
(1964 – 1978; 1980 – 1993)

**Qualifications**

- Degree of Doctor of Social Sciences (honoris causa)  
– Lingnan University; The University of Hong Kong;  
The Hong Kong University of Science and Technology  
Degree of Doctor of Business Administration (honoris causa)  
– International Management Centres  
Diploma in Management Studies – The University of Hong Kong  
Honours Degree in English Literature  
– The University of Hong Kong

**Major awards**

- Gold Bauhinia Star (1999)



**Ms CHIANG Lai Yuen** JP INDEPENDENT NON-EXECUTIVE DIRECTOR AGED 55

**Joined the Board since September 2010**

**Other positions held within Hang Seng Group**

- <sup>^</sup> Hang Seng Bank Limited  
– Member of Audit Committee;  
Member of Remuneration Committee

**Other major appointments**

- Justice of the Peace  
Aviation Development and Three-runway System  
Advisory Committee – Member  
<sup>^</sup> Chen Hsong Holdings Limited  
– Chairman; Executive Director; Chief Executive Officer  
Chen Hsong Investments Limited – Director  
China Shenzhen Machinery Association – Vice-President  
Federation of Shenzhen Industries – Vice-Chairman  
The Shenzhen Committee of the Chinese People's Political  
Consultative Conference  
– Member of Standing Committee  
The Toys Manufacturers' Association of Hong Kong  
– Vice-President  
The Twelfth Guangdong Provincial Committee of the Chinese  
People's Political Consultative Conference – Member

**Past major appointments**

- The Hong Kong University of Science and Technology  
– Member of the Court (2012 – 2018)  
Member of the Council (2006 – 2012)  
Hospital Authority – Board Member (2011 – 2017)  
Directorate Salaries and Conditions of Service of HKSAR  
Government  
– Member of Standing Committee (2008 – 2014)  
The Open University of Hong Kong  
– Member of the Council (2006 – 2012)  
Disciplined Services Salaries and Conditions of Service of  
HKSAR Government  
– Member of Standing Committee (2005 – 2010)

**Qualifications**

Bachelor Degree of Arts – Wellesley College, USA

**Major awards**

- 'Young Industrialist Awards of Hong Kong' by the Federation of  
Hong Kong Industries (2004)



<sup>^</sup> The securities of these companies are listed on a securities market in Hong Kong or overseas.

## Board of Directors



### Ms Kathleen GAN Chieh Huey NON-EXECUTIVE DIRECTOR AGED 46

Joined the Board since May 2019

#### Other major appointments

HSBC Bank (China) Company Limited – Supervisor  
HSBC Global Services Limited – Director  
^ HSBC Holdings plc – Group General Manager; Head of Finance

#### Past major appointments

HSBC Asia Holdings Limited – Director (2018 – 2020)  
The Hongkong and Shanghai Banking Corporation Limited  
– Alternate Chief Executive (2016 – 2020)  
Chief Financial Officer, Asia Pacific (2015 – 2019)  
Global Chief Financial Officer,  
Global Commercial Banking (2010 – 2015)  
Global Chief Risk Officer,  
Global Commercial Banking (2011 – 2014)  
HSBC Asia Pacific Holdings (UK) Limited  
– Director (2015 – 2019)

HSBC Insurance (Asia) Limited – Director (2015 – 2019)  
HSBC Insurance (Asia-Pacific) Holdings Limited  
– Director (2016 – 2019)  
HSBC Life (International) Limited – Director (2015 – 2019)  
HSBC Securities Investments (Asia) Limited  
– Director (2015 – 2019)  
HSBC North America Holdings Inc  
– Executive Vice President, Chief Operating Officer –  
North America Finance (2008 – 2010)

#### Qualifications

Bachelor's Degree (Honors) in Business  
– Nanyang Technological University, Singapore  
Henry Crown Fellow – The Aspen Institute, USA



### Ms Margaret KWAN Wing Han

EXECUTIVE DIRECTOR AND HEAD OF WEALTH AND PERSONAL BANKING AGED 61

Joined the Board since May 2017

#### Other positions held within Hang Seng Group

^ Hang Seng Bank Limited – Member of Executive Committee  
Hang Seng Bank (Trustee) Limited – Director  
Hang Seng Credit Limited – Director  
Hang Seng Finance Limited – Director  
Hang Seng Indexes Company Limited  
– Member of Hang Seng Index Advisory Committee  
Hang Seng Insurance Company Limited – Director  
Hang Seng Investment Management Limited – Director  
Hang Seng Securities Limited – Chairman  
Hang Seng Security Management Limited – Director  
Haseba Investment Company Limited – Director

#### Other major appointments

Employers' Federation of Hong Kong  
– Elected Member of General Committee  
Securities and Futures Commission  
– Member of Process Review Panel

#### Past major appointments

^ Hang Seng Bank Limited  
– Head of Consumer Assets (2013 – 2016)  
Head of Unsecured Loans (2005 – 2013)  
Senior Marketing and Business Development Manager,  
Unsecured Lending (2002 – 2005)  
Senior Marketing Communications Manager (2001 – 2002)  
Manager, Marketing Communications (1995 – 2001)  
^ Standard Chartered Bank – Advertising Manager (1990 – 1994)

#### Qualifications

Bachelor of Social Sciences in Business Studies  
– The University of Hong Kong

**Ms Irene LEE Yun Lien** INDEPENDENT NON-EXECUTIVE DIRECTOR AGED 67

**Joined the Board since May 2014**

**Other positions held within Hang Seng Group**

<sup>^</sup> Hang Seng Bank Limited

- Chairman of Risk Committee;
- Member of Audit Committee;
- Member of Nomination Committee <sup>(Note 1)</sup>

**Other major appointments**

Hong Kong Monetary Authority

- Member of The Exchange Fund Advisory Committee

<sup>^</sup> Hysan Development Company Limited

- Executive Chairman; Chairman of Nomination Committee

<sup>^</sup> HSBC Holdings plc

- Independent Non-executive Director;
- Member of Chairman's Committee;
- Member of Group Remuneration Committee;
- Member of Nomination & Corporate Governance Committee

The Hongkong and Shanghai Banking Corporation Limited

- Independent Non-executive Director;
- Chairman of Remuneration Committee;
- Member of Audit Committee;
- Member of Risk Committee

30% Club HK – Chairman

**Past major appointments**

<sup>^</sup> Cathay Pacific Airways Limited

- Independent Non-executive Director (2010 – 2019)
- Chairman of Audit Committee (2015 – 2019)
- Chairman of Remuneration Committee (2012 – 2019)

<sup>^</sup> CLP Holdings Limited

- Independent Non-executive Director;
- Member of Audit Committee; Member of Finance and General Committee (2012 – 2018)
- Member of Sustainability Committee (2014 – 2018)

<sup>^</sup> Noble Group Limited

- Independent Non-executive Director;
- Member of Audit Committee;
- Member of Investment and Capital Markets Committee (2012 – 2017)
- Member of Nominating Committee (2013 – 2017)
- Member of Risk Committee (2014 – 2017)

JP Morgan Australia

- Member of Advisory Council (2005 – 2013)

<sup>^</sup> QBE Insurance Group Limited

- Non-executive Director (2002 – 2013)

<sup>^</sup> Keybridge Capital Limited

- Non-executive Chairman (2009 – 2012)
- Executive Chairman (2006 – 2009)

The Myer Family Company Pty Limited

- Non-executive Director (2009 – 2011)

ING Bank (Australia) Limited

- Non-executive Director (2005 – 2011)

Australian Government Takeovers Panel

- Member (2001 – 2010)

Sealcorp Holdings Limited

- Chief Executive Officer (1998 – 1999)

<sup>^</sup> Commonwealth Bank of Australia

- Head of Corporate Finance (1993 – 1998)

Citicorp Investment Bank Limited in New York,

London and Sydney

- Executive Director (1977 – 1987)

**Qualifications**

Bachelor of Arts Degree – Smith College, USA

Barrister-at-Law in England and Wales

Member – The Honourable Society of Gray's Inn, UK



<sup>^</sup> The securities of these companies are listed on a securities market in Hong Kong or overseas.

## Board of Directors



**Dr Eric Li Ka Cheung** GBS, OBE, JP INDEPENDENT NON-EXECUTIVE DIRECTOR AGED 67

**Joined the Board since February 2000**

### **Other positions held within Hang Seng Group**

- ^ Hang Seng Bank Limited
  - Chairman of Audit Committee;
  - Member of Risk Committee

### **Other major appointments**

- Justice of the Peace
  - ^ China Resources Beer (Holdings) Company Limited
    - Independent Non-executive Director;
    - Chairman of Audit Committee
  - Hang Seng School of Commerce – Director
  - Hong Kong Children Foundation Limited – Honorary Chairman
  - Long Win Bus Company Limited – Director
  - SHINEWING (HK) CPA Limited – Honorary Chairman
  - ^ SmarTone Telecommunications Holdings Limited
    - Independent Non-executive Director;
    - Chairman of Audit Committee
  - ^ Sun Hung Kai Properties Limited
    - Independent Non-executive Director;
    - Chairman of Audit Committee
  - The Education University of Hong Kong Foundation
    - Member of the Board of Stewards
  - The Hang Seng University of Hong Kong – Governor
  - The Hong Kong Jockey Club
    - Steward; Chairman of Audit Committee
  - The Kowloon Motor Bus Company (1933) Limited – Director
  - The Thirteenth National Committee of the Chinese People's Political Consultative Conference – Member
  - ^ Transport International Holdings Limited
    - Independent Non-executive Director;
    - Chairman of Audit Committee
  - ^ Wong's International Holdings Limited
    - Independent Non-executive Director;
    - Chairman of Audit Committee
- ### **Past major appointments**
- Legal Aid Services Council – Chairman (2012 – 2019)
  - Li, Tang, Chen & Co, Certified Public Accountants
    - Senior Partner (1978 – 2019)
  - Independent Commission on Remuneration for the Members of the District Councils of HKSAR Government
    - Chairman (2013 – 2019)
  - Home Affairs Bureau
    - Member of the Board of Trustees of the Sir Edward Youde Memorial Fund (2017 – 2019)

The Financial Reporting Council

- Member of Honorary Advisory Panel (2013 – 2019)
- Convenor and Member of Financial Reporting Review Committee (2007 – 2013)

- ^ RoadShow Holdings Limited –
  - Independent Non-executive Director (2004 – 2017)
  - Chairman of Audit Committee (2005 – 2017)
- The Education University of Hong Kong
  - Chairman of Finance Committee;
  - Treasurer of the Council (2009 – 2015)
- The Presidium of the Election of Deputies of the Hong Kong Special Administrative Region to the Twelfth National People's Congress – Member (2013)
- ^ Bank of Communications Co., Ltd.
  - Independent Non-executive Director;
  - Chairman of Audit Committee (2007 – 2013)
- HKSAR Commission on Strategic Development
  - Member (2007 – 2013)
- Hong Kong Monetary Authority
  - Chairman of Process Review Committee (2004 – 2010)
- Meadville Holdings Limited
  - Independent Non-executive Director;
  - Chairman of Remuneration Committee (2007 – 2010)
- The International Federation of Accountants
  - Board Member (2004 – 2006)
- The Legislative Council of Hong Kong
  - Member (1991 – 2004)
  - Chairman of Public Accounts Committee (1995 – 2004)

### **Qualifications**

BA (Economics) Honours Degree – University of Manchester, UK  
Fellow – Hong Kong Institute of Certified Public Accountants  
Hon Doctor of Laws – University of Manchester, UK  
Hon Doctor of Social Sciences – Hong Kong Baptist University  
Hon Doctor of Social Sciences

- The Education University of Hong Kong

  
Hon Fellow – The Chinese University of Hong Kong  
Hon Fellow – The Hong Kong Polytechnic University

### **Major awards**

Gold Bauhinia Star (2003)  
Officer of the Most Excellent Order of the British Empire (1996)

## Biographical Details of Directors and Senior Management

**Dr Vincent LO Hong Sui** GBM, JP NON-EXECUTIVE DIRECTOR AGED 72

**Joined the Board since February 1999**

### Other major appointments

Justice of the Peace

Business and Professionals Federation of Hong Kong  
– Honorary Life President

Chongqing Municipal Government – Economic Adviser  
Council for the Promotion and Development of Yangtze  
– President

<sup>^</sup> Great Eagle Holdings Limited – Non-executive Director  
Shanghai Tongji University; Shanghai University  
– Advisory Professorship

Shui On Group – Chairman

<sup>^</sup> Shui On Land Limited – Chairman

<sup>^</sup> SOCAM Development Limited – Chairman

The Hong Kong University of Science and Technology  
– Honorary Court Chairman

### Past major appointments

Hong Kong Trade Development Council  
– Chairman (2015 – 2019)

The Twelfth National Committee of the Chinese People's  
Political Consultative Conference  
– Member (2013 – 2018)

Airport Authority Hong Kong  
– Chairman (2014 – 2015)  
Board Member (2013 – 2015)

Lantau Development Advisory Committee of HKSAR Government  
– Non-official Member (2014 – 2015)

APEC Business Advisory Council  
– Hong Kong's Representative (2010 – 2014)

<sup>^</sup> Shui On Land Limited – Chief Executive Officer (2004 – 2011)

<sup>^</sup> China Telecom Corporation Limited  
– Independent Non-executive Director (2002 – 2008)

<sup>^</sup> New World China Land Limited  
– Independent Non-executive Director (1999 – 2004)

The Hong Kong University of Science and Technology

– Chairman of the Council (1999 – 2002)

Hong Kong General Chamber of Commerce

– Chairman (1991 – 1992)

Basic Law Consultative Committee

– Executive Committee Member (1985 – 1990)

### Qualifications

Doctorate in Business Administration (honoris causa)

– The Hong Kong University of Science and Technology

Doctor of Business (honoris causa)

– The University of New South Wales, Australia

### Major awards

Grand Bauhinia Medal (2017)

Lifetime Achievement Award for Leadership in Property  
Sector by the 4th World Chinese Economic Forum (2012)

'Ernst & Young Entrepreneur Of The Year 2009' in the China  
Real Estate Sector (2009)

Ernst & Young China Entrepreneur Of The Year 2009 (2009)

Chevalier des Arts et des Lettres by the French Government (2005)

Director of the Year in the category of Listed Company

Executive Directors by The Hong Kong Institute of Directors

in 2002 (2002)

Businessman of the Year award in the Hong Kong Business

Awards 2001 (2001)

Gold Bauhinia Star (1998)



**Mr Kenneth NG Sing Yip** NON-EXECUTIVE DIRECTOR AGED 70

**Joined the Board since March 2014**

### Other positions held within Hang Seng Group

<sup>^</sup> Hang Seng Bank Limited – Member of Risk Committee

### Other major appointments

Hong Kong General Chamber of Commerce  
– Vice Chairman of Legal Committee

HSBC Bank Australia Limited  
– Independent Non-executive Director;  
Member of Audit Committee;  
Member of Nomination Committee

HSBC Bank (Vietnam) Ltd. – Chairman of Board of Supervision

<sup>^</sup> Ping An Insurance (Group) Company of China, Ltd.  
– Independent Non-executive Director

The University of Hong Kong  
– Member of Asian Institute of International Financial Law  
Advisory Board of the Faculty of Law

### Past major appointments

HSBC Bank (China) Company Limited

– Non-executive Director (2011 – 2018)

Competition Tribunal Users' Committee of HKSAR Government

– Member (2014 – 2017)

Standing Committee on Company Law Reform

– Member (2011 – 2017)

The Law Society of Hong Kong – Council Member (2002 – 2016)

The Hongkong and Shanghai Banking Corporation Limited

– General Counsel, Asia Pacific (1998 – 2016)

Deputy Head of Legal and Compliance Department (1993 – 1998)

Assistant Group Legal Adviser (1987 – 1993)

Board of Review of Inland Revenue Ordinance of HKSAR

Government – Member (2008 – 2014)

<sup>^</sup> Ping An Insurance (Group) Company of China, Ltd.

– Non-executive Director (2006 – 2013)

### Qualifications

Bachelor's Degree and Master's Degree in Laws

(L.L.B. and L.L.M.) – University of London, UK

Bachelor's Degree in Laws (L.L.B.) – Beijing University, PRC



<sup>^</sup> The securities of these companies are listed on a securities market in Hong Kong or overseas.



**Mr Peter WONG Tung Shun** GBS, JP NON-EXECUTIVE DIRECTOR AGED 69

**Joined the Board since May 2005**

**Other positions held within Hang Seng Group**

^ Hang Seng Bank Limited – Member of Nomination Committee

**Other major appointments**

Justice of the Peace

Hong Kong General Chamber of Commerce

- Chairman; Chairman of Chairman’s Committee;
- Chairman of General Committee;
- Chairman of Membership Committee

Hong Kong Monetary Authority

- Member of The Exchange Fund Advisory Committee

Hong Kong Trade Development Council

- Council Member; Member of Belt and Road Committee

HSBC Bank (China) Company Limited

- Chairman and Non-executive Director;
- Member of Nomination Committee;
- Member of Remuneration Committee

^ HSBC Holdings plc

- Group Managing Director;
- Member of Group Executive Committee

Our Hong Kong Foundation Limited – Special Counsellor

Qianhai & Shekou Area of Shenzhen, China (Guangdong) Pilot Free Trade Zone, and Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen

- Member of the Consulting Committee

The Hongkong and Shanghai Banking Corporation Limited

- Deputy Chairman and Chief Executive; Executive Director

The Hong Kong Institute of Bankers – President

The Thirteenth National Committee of the Chinese People’s Political Consultative Conference

- Member; Vice Chairman of Committee for Agricultural and Rural Affairs

**Past major appointments**

HSBC Bank (China) Company Limited

- Chairman of Nomination Committee (2012 – 2020) <sup>(Note 1)</sup>

Chongqing Mayor’s International Economic Advisory Council

- Member (2010 – 2020) <sup>(Note 1)</sup>

The Community Chest of Hong Kong

- Board Member (2014 – 2020)
- First Vice President and Executive Committee Chairman (2015 – 2020)

International Consultative Conference on the Future Economic Development of Guangdong Province

- Economic Advisor to the Governor of Guangdong Province of the People’s Republic of China (2013 – 2019)

^ Bank of Communications Co., Ltd.

- Vice Chairman and Non-executive Director (2016 – 2019)

^ Cathay Pacific Airways Limited

- Independent Non-executive Director (2009 – 2018)

Hong Kong General Chamber of Commerce

- Vice Chairman (2016 – 2018)

Economic Development Commission of HKSAR Government

- Non-official Member (2013 – 2018)

HSBC Bank Malaysia Berhad

- Non-Independent Executive Director (2017 – 2018)

The Eleventh Hubei Provincial Committee of the

Chinese People’s Political Consultative Conference

- Member (2012 – 2018)

Member of Standing Committee (2013 – 2018)

International Advisor to the Mayor of Tianjin (2010 – 2013)

Greater Pearl River Delta Business Council

- Member (2006 – 2013)

HSBC Bank (Vietnam) Ltd

- Vice-Chairman and Non-executive Director (2010 – 2012)

^ Ping An Insurance (Group) Company of China, Ltd.

- Non-executive Director (2006 – 2012)

Hong Kong Institute for Monetary Research

- Member of the Board of Directors (2010 – 2011)

HSBC Bank Australia Limited

- Non-executive Director (2010 – 2011)

^ Hong Kong Exchanges and Clearing Limited

- Member of Risk Management Committee (2010)

Hong Kong Trade Development Council

- Chairman of Financial Services Advisory Committee (2006 – 2010)

Hong Kong Monetary Authority

- Member of Banking Advisory Committee (2005 – 2010)

The Hong Kong Association of Banks

- Chairman (2001, 2004, 2006 and 2009)

**Qualifications**

Bachelor’s Degree in Computer Science; MBA in Marketing and Finance; MSc in Computer Science – Indiana University, USA

Fellow – The Hong Kong Management Association

Honorary Fellow – The Hong Kong Institute of Bankers

**Major awards**

Gold Bauhinia Star (2020)

## Biographical Details of Directors and Senior Management

**Mr Michael WU Wei Kuo** INDEPENDENT NON-EXECUTIVE DIRECTOR AGED 50

Joined the Board since September 2010

### Other positions held within Hang Seng Group

- <sup>^</sup> Hang Seng Bank Limited
- Member of Nomination Committee;
  - Member of Risk Committee

### Other major appointments

- Hongkong Caterers Limited
- Chairman and Managing Director<sup>(Note 1)</sup>
- <sup>^</sup> Hongkong Land Holdings Limited – Non-executive Director
- <sup>^</sup> Jardine Matheson Holdings Limited – Non-executive Director
- Maxim's Caterers Limited – Chairman and Managing Director
- The Community Chest of Hong Kong – Board Member

### Past major appointments

- <sup>^</sup> Hang Seng Bank Limited
- Member of Audit Committee (2014 – 2018)
- The Community Chest of Hong Kong
- Member of Executive Committee (2017 – 2018)
- The Hong Kong University of Science and Technology
- Member of the Council (2011 – 2017)

### Qualifications

- Bachelor of Science in Applied Mathematics and Economics
- Brown University, USA

### Major awards

- 'Ernst & Young Entrepreneur of The Year 2012 China'
- Category Winner (Services) and Country Winner (Hong Kong / Macau Regions) (2012)
- Executive Award of the DHL / SCMP Hong Kong Business Awards (2008)



### Notes:

- 1 New appointments or cessation of appointments since the date of the Bank's 2020 Interim Report.
- 2 The interests of Directors in shares of the Bank, if any, within the meaning of Part XV of the Securities and Futures Ordinance ('SFO') as at 31 December 2020 are disclosed in the section 'Directors' and Alternate Chief Executives' Interests' of the Report of the Directors attached to the Bank's 2020 Annual Report.
- 3 Some Directors (as disclosed in the section 'Biographical Details of Directors and Senior Management – Board of Directors' of the Bank's 2020 Annual Report) are also Directors of HSBC Holdings plc ('HSBC') and/or its subsidiaries. HSBC, through its wholly owned subsidiaries, has an interest in the shares of the Bank under the provisions of Divisions 2 and 3 of Part XV of the SFO, the details of which are disclosed in the section 'Substantial Interests in Share Capital' of the Report of the Directors attached to the Bank's 2020 Annual Report.
- 4 Save as disclosed in the section 'Biographical Details of Directors and Senior Management – Board of Directors' of the Bank's 2020 Annual Report, the Directors (a) have not held any directorships in other publicly listed companies, whether in Hong Kong or overseas, during the last 3 years; (b) do not hold any other positions in the Bank and its subsidiaries; and (c) do not have any other relationships with any Directors, senior management or substantial or controlling shareholders of the Bank, except that Mr Michael W K Wu's spouse is the niece of Dr Vincent H S Lo, a Non-executive Director of the Bank.
- 5 All Directors (except those Directors who are full time employees of the Bank or its subsidiaries) will receive Directors' fees in the amounts approved from time to time by shareholders at the Annual General Meetings of the Bank. The current amounts of Directors' fees have been determined with reference to market rates, directors' workload and required commitment. A Director will also receive a fee for duties assigned to and services provided by him/her as Chairman or member of various Committees of the Bank. Such fees have been determined with reference to the remuneration policy of the Bank.
- 6 No Directors' fees are payable to those Directors who are full time employees of the Bank or its subsidiaries. The salary packages of such Directors have been determined with reference to the remuneration policy of the Bank. Such Directors are also entitled to discretionary bonus.
- 7 The details of the emoluments of the Directors on a named basis are disclosed in Note 14 of the Bank's Financial Statements as contained in the Bank's 2020 Annual Report.
- 8 None of the Directors, except Ms Margaret W H Kwan, has signed service contract with the Bank. The term of appointment of Non-executive Directors (including Independent Non-executive Directors) is three years except that where a Non-executive Director (or an Independent Non-executive Director) has served on the Board for more than nine years, then his/her term of appointment is one year.
- 9 Biographical details of Directors of the Bank are also available on the website of the Bank at [www.hangseng.com](http://www.hangseng.com).

<sup>^</sup> The securities of these companies are listed on a securities market in Hong Kong or overseas.



## Senior Management

### From left to right

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**Mr Donald Y S Lam** Head of Commercial Banking

**Ms Margaret W H Kwan** Executive Director and Head of Wealth and Personal Banking

**Ms Louisa W W Cheang** Vice-Chairman and Chief Executive

**Mr Andrew W L Leung** Chief Financial Officer

**Ms Liz T L Chow** Head of Global Markets

**Ms Rose M Cho** Head of Global Banking





## Senior Management

**Ms Louisa CHEANG Wai Wan** VICE-CHAIRMAN AND CHIEF EXECUTIVE

(Biographical details are set out on page 148)

**Ms Margaret KWAN Wing Han** EXECUTIVE DIRECTOR AND HEAD OF WEALTH AND PERSONAL BANKING

(Biographical details are set out on page 150)

**Mrs Eunice CHAN** CHIEF OPERATING OFFICER AGED 58

**Joined the Bank since March 2016**

**Major positions held within Hang Seng Group**

Hang Seng Bank Limited  
– Chief Operating Officer; Member of Executive Committee  
Hang Seng Investment Management Limited – Director  
Hang Seng Investment Services Limited – Director  
Hang Seng (Nominee) Limited – Director  
Hang Seng Real Estate Management Limited – Director  
Hang Seng Securities Limited – Director  
Hang Seng Security Management Limited – Director

**Past major positions**

The Hongkong and Shanghai Banking Corporation Limited  
– Head of Operations Asia Pacific (2015 – 2016)  
Regional Head of Service Delivery Asia Pacific (2012 – 2015)  
Head of Service Delivery Hong Kong (2011 – 2012)  
Head of Securities Operations Centre (2007 – 2011)  
Senior Manager, Network Services Centre Operations (2004 – 2007)  
Manager, Implementation (Payment and Cash Management) (2001 – 2004)

**Qualifications**

Bachelor of Arts (Major in Economics) – University of Brandon, Canada

**Ms Crystal CHEUNG Pui Sze** HEAD OF FINANCIAL CRIME COMPLIANCE AGED 41

**Joined the Bank since June 2019**

**Major positions held within Hang Seng Group**

Hang Seng Bank Limited  
– Head of Financial Crime Compliance; Member of Executive Committee

**Past major positions**

The Hongkong and Shanghai Banking Corporation Limited  
– Regional Head of Regulatory Compliance,  
Global Trade and Receivables Finance, Asia Pacific (2018 – 2019)  
Regional Head of Financial Crime Compliance,  
Commercial Banking, Asia Pacific (2013 – 2018)  
Senior Anti-Money Laundering Manager, Asia Pacific (2007 – 2013)

Standard Chartered Bank (Hong Kong) Limited  
– Compliance Advisor, Anti-Money Laundering (2005 – 2007)  
PrimeCredit Limited – Compliance Manager (2004 – 2005)  
Hutchison Whampoa Limited  
– Officer, Group Management Services (2002 – 2004)  
KPMG, Hong Kong – Accountant (2001 – 2002)

**Qualifications**

Bachelor of Economics and Finance – The University of Hong Kong  
Fellow – The Association of Chartered Certified Accountants, UK  
Member of Associate Anti-Money Laundering Professional  
– Hong Kong Institute of Bankers

**Ms Rose CHO Mui** HEAD OF GLOBAL BANKING AGED 49

**Joined the Bank since June 2003**

**Major positions held within Hang Seng Group**

Hang Seng Bank Limited  
– Head of Global Banking; Member of Executive Committee

**Past major positions**

Hang Seng Bank Limited  
– Head of Corporate Banking, Commercial Banking Division (2015 – 2021)  
Head of Business Banking, Commercial Banking Division (2011 – 2015)  
Deputy Head of Commercial Banking,  
Commercial Banking Division (2007 – 2011)  
Department Head, Commercial Banking (2004 – 2007)  
Team Head, Commercial Banking Division (2003)

Rabobank, N.A.  
– Senior Relationship Manager, Corporate Banking (1997 – 2003)  
BankBoston, N.A. – Relationship Manager, Corporate Banking (1996 – 1997)  
Citibank, N.A. – Relationship Manager, Corporate Banking (1993 – 1996)

**Qualifications**

Master of Business Administration  
– The Hong Kong University of Science and Technology  
Bachelor of Business Administration (Honors) in Business Studies  
– The Hong Kong Polytechnic University

**Ms Liz CHOW Tan Ling** HEAD OF GLOBAL MARKETS AGED 47

**Joined the Bank since October 2006**

**Major positions held within Hang Seng Group**

Hang Seng Bank Limited  
– Head of Global Markets; Member of Executive Committee

**Past major positions**

Hang Seng Bank Limited  
– Head of Global Markets Corporate Treasury and Business Management  
(2011 – 2015)  
Head of Corporate Treasury Services Greater China (2011)

Various positions in the area of corporate treasury in Treasury Division  
(2006 – 2011)

DBS Bank Limited, Hong Kong  
– VP Treasury & Markets (2002 – 2006)  
Commonwealth Bank of Australia, Hong Kong  
– Executive Capital Markets (2000 – 2002)

**Qualifications**

Bachelor of Business Administration – The Chinese University of Hong Kong  
Bachelor of Laws – University of London, UK

## Biographical Details of Directors and Senior Management

### Mr Donald LAM Yin Shing HEAD OF COMMERCIAL BANKING AGED 57

Joined the Bank since March 2003

#### Major positions held within Hang Seng Group

- Hang Seng Bank Limited
- Head of Commercial Banking; Member of Executive Committee
- Hang Seng Insurance Company Limited – Director

#### Past major positions

- Hang Seng Bank Limited
- Head of Commercial Banking Relationship Management (2005 – 2006)
  - Deputy Head of Commercial Banking Relationship Management (2004 – 2005)
  - Department Head, Commercial Banking Relationship Management Department A (2003 – 2004)

Playmates Holdings Limited

- Executive Director and Chief Financial Officer (2001 – 2003)
- The Hongkong and Shanghai Banking Corporation Limited
- Senior Marketing and Planning Manager (1999 – 2001)
- Held various senior positions in Corporate and Commercial Banking (1987 – 1999)

#### Qualifications

- Certified Banker – The Hong Kong Institute of Bankers  
Chartered Banker – Chartered Banker Institute, UK  
Bachelor of Social Science (1st Class Honor) – The University of Hong Kong  
Master of Business Administration – The Chinese University of Hong Kong  
Master of Science in e-Commerce – The Chinese University of Hong Kong

### Mr Gilbert LEE Man Lung HEAD OF STRATEGY & PLANNING AND CHIEF OF STAFF TO CE AGED 43

Joined the Bank since August 2014

#### Major positions held within Hang Seng Group

- Hang Seng Bank Limited
- Head of Strategy & Planning and Chief of Staff to CE;  
Member of Executive Committee

#### Past major positions

- Hang Seng Bank Limited – Head of Strategy & Planning (2014 – 2018)
- Wells Fargo Bank, N.A.
- Senior Vice President, Cross-Border Governance & Strategic Initiatives Leader – Asia (2013 – 2014)
- Booz & Company
- Senior Associate, Co-Lead of Financial Services Practice, Greater China (2007 – 2013)

Bank of America, N.A.

- Assistant Vice President, Special Assets Group, Asia (2006)
- Citibank, N.A.
- Various positions in the areas of Corporate Banking and Risk Management (2000 – 2005)

#### Qualifications

- Chartered Financial Analyst  
Associate – Life Management Institute  
Associate – The Hong Kong Institute of Directors  
Master of Business Administration – INSEAD, France  
Master of Science in Business Economics
- The Chinese University of Hong Kong
- Bachelor of Finance – The University of Hong Kong  
Fellow of Asia Pacific Leadership Programme
- East-West Centre, The University of Hawaii, USA

### Mr Andrew LEUNG Wing Lok CHIEF FINANCIAL OFFICER AGED 58

Joined the Bank in July 1997 (left in 2006) and rejoined in July 2009

#### Major positions held within Hang Seng Group

- Hang Seng Bank Limited
- Chief Financial Officer; Member of Executive Committee
- Hang Seng Bank (China) Limited
- Director; Chairman of Risk Committee;  
Member of Audit Committee; Member of Remuneration Committee
- Hang Seng Insurance Company Limited – Director
- Hang Seng Investment Management Limited – Chairman
- Hang Seng Investment Services Limited – Director
- Hang Seng Securities Limited – Director

#### Past major positions

- Bank of China (Hong Kong) Limited
- Deputy General Manager, Financial Management (2007 – 2009)
- Hang Lung Properties Limited
- Senior Manager, Corporate Finance (2006 – 2007)
- Hang Seng Bank Limited
- Senior Manager and Deputy Head of China Business (2005 – 2006)
  - Senior Manager and Deputy Head of Greater China Business (2003 – 2005)
  - Senior Manager of Corporate Banking (2001 – 2003)
  - Senior Manager and Deputy Head of Financial Control (1997 – 2001)

#### Qualifications

- Associate – The Hong Kong Institute of Chartered Secretaries  
Associate – The Chartered Governance Institute, UK (formerly known as The Institute of Chartered Secretaries and Administrators)  
Bachelor of PRC Law – Peking University, PRC  
Bachelor of Social Sciences (Major in Management)
- The University of Hong Kong
- Chartered Professional Accountant, Canada (CPA (Canada), CMA)  
Fellow – The Association of Chartered Certified Accountants, UK  
Fellow – The Hong Kong Institute of Certified Public Accountants  
Master of Science, Data processing – University of Ulster, UK  
Master of Science in Electronic Commerce and Internet Computing
- The University of Hong Kong

Note: Definition of senior management is set out in the 'Corporate Governance Report' section in this Annual Report.

## Senior Management

**Mr Godwin LI Chi Chung** COMPANY SECRETARY AND GENERAL COUNSEL AGED 56

**Joined the Bank since May 1995**

**Major positions held within Hang Seng Group**

Hang Seng Bank Limited  
– Company Secretary and General Counsel;  
Member of Executive Committee  
Hang Seng Bank (Trustee) Limited – Director  
Hang Seng (Nominee) Limited – Director

**Past major positions**

Hang Seng Bank Limited  
– Assistant Company Secretary, Senior Manager and  
Legal Advisor (1995 – 2005)  
Guoco Group Limited – Assistant Legal Counsel (1993 – 1995)

**Qualifications**

Bachelor of Laws – The University of Hong Kong

**Mr Ryan SONG Yue Sheng** VICE-CHAIRMAN AND CHIEF EXECUTIVE OF HANG SENG BANK (CHINA) LIMITED AGED 47

**Joined the Bank since May 2018**

**Major positions held within Hang Seng Group**

Hang Seng Bank Limited – Member of Executive Committee  
Hang Seng Bank (China) Limited  
– Vice-Chairman and Chief Executive;  
Chairman of Executive Committee;  
Member of Connected Transactions Control Committee;  
Member of Nomination Committee

**Past major positions**

HSBC Bank (China) Company Limited  
– Executive Vice President (2016 – 2018)  
Head of Global Markets; Member of Executive Committee (2013 – 2018)  
Head of Trading; Deputy Head of Global Markets (2005 – 2013)  
Head of Sales, Global Markets (2000 – 2005)

**Qualifications**

Master of Business Administration  
– China Europe International Business School

**Mr Christopher TSANG Hing Keung** HEAD OF REGULATORY COMPLIANCE AGED 54

**Joined the Bank since April 2020**

**Major positions held within Hang Seng Group**

Hang Seng Bank Limited  
– Head of Regulatory Compliance; Member of Executive Committee  
Hang Seng Investment Management Limited – Director  
Hang Seng Investment Services Limited – Director  
Hang Seng Securities Limited – Director

**Past major positions**

China Construction Bank (Asia) Limited  
– Chief Compliance Officer (2016 – 2020)  
ICBC (Asia) Limited – Head of Legal and Compliance (2014 – 2016)  
Dah Sing Bank Limited – Group Head of Legal and Compliance (2010 – 2014)

Bank of Communications Co., Ltd., Hong Kong  
– Head of Legal and Compliance (2010)  
DBS Bank (Hong Kong) Limited  
– Head of Compliance, Hong Kong and Mainland China (2005 – 2010)  
Hong Kong Monetary Authority  
– Manager, Banking Supervision Department (1996 – 2005)  
Standard Chartered Bank – Assistant Relationship Manager (1993 – 1996)

**Qualifications**

Master of Science in Banking – City University of Hong Kong  
Master of Business Administration – University of Toronto, Canada  
Bachelor of Arts in Translation – The University of Hong Kong

**Ms Elaine WANG Yee Ning** HEAD OF HUMAN RESOURCES AGED 59

**Joined the Bank since June 2016**

**Major positions held within Hang Seng Group**

Hang Seng Bank Limited  
– Head of Human Resources; Member of Executive Committee

**Past major positions**

The Hongkong and Shanghai Banking Corporation Limited  
– Regional Head of Development and Regional Head of Talent (2014 – 2016)  
Regional Head of Human Resources, Retail Banking and  
Wealth Management, Asia Pacific (2011 – 2014)  
Head of Human Resources, HSBC China (2009 – 2011)

BP Asia Limited  
– Vice President, Human Resources China & Gas Asia  
Pacific Business Unit (2005 – 2008)  
Regional Human Resources Manager (2002 – 2004)  
Head of Human Resources, BP Amoco Chemicals  
Asia Pacific (1992 – 2001)

**Qualifications**

Master of Health Services Management  
– The University of New South Wales, Australia  
Bachelor of Applied Science – The University of Sydney, Australia

## Biographical Details of Directors and Senior Management

**Ms WONG May Kay** HEAD OF COMMUNICATIONS AND CORPORATE SUSTAINABILITY AGED 58

**Joined the Bank since September 2018**

**Major positions held within Hang Seng Group**

Hang Seng Bank Limited  
– Head of Communications and Corporate Sustainability;  
Member of Executive Committee

**Past major positions**

Hang Seng Bank Limited – Senior Project Advisor (2018 – 2019)  
MW Communications Limited  
– Founder and Chief Executive Officer (2017 – 2019)  
Hsin Chong Group Holdings Limited  
– Vice President, Business Relations (2016 – 2017)  
Campaign Office of Carrie Lam – Media Specialist (2017)

MTR Corporation Limited

– Principal Corporate Affairs Advisor (2015 – 2016)  
General Manager – Corporate Relations (2013 – 2015)  
Deputy General Manager – Corporate Relations (2008 – 2013)  
Senior Manager – Corporate Relations (2003 – 2008)  
Deputy Corporate Relations Manager (1998 – 2001)

The Hongkong and Shanghai Hotels, Limited

– Manager, Communications (2001 – 2003)  
CNBC/NBC Asia – News Editor; Supervising Producer (1995 – 1998)

Cathay Pacific Airways Limited

– Staff Communication Manager (1994 – 1995)

Television Broadcasts Limited

– Assistant News Editor; Senior Reporter; News Anchor (1991 – 1994)  
Reporter, News Anchor (1984 – 1989)

Canadian Broadcasting Corporation – Television News Reporter (1989 – 1991)

**Qualifications**

Bachelor of Journalism – Carleton University, Ottawa, Canada

**Mr YEO Chee Leong** CHIEF RISK OFFICER AGED 51

**Joined the Bank since January 2018**

**Major positions held within Hang Seng Group**

Hang Seng Bank Limited  
– Chief Risk Officer; Member of Executive Committee

Hang Seng Investment Management Limited – Director

Hang Seng Investment Services Limited – Director

Hang Seng Securities Limited – Director

Hang Seng Security Management Limited – Director

**Past major positions**

Hang Seng Bank Limited  
– Head of Wholesale Credit and Market Risk (2018 – 2019)

Australia and New Zealand Banking Group Limited

– Held various positions including Acting Chief Risk Officer,  
Hong Kong and North East Asia; Regional Head of Credit,  
North Asia (2015 – 2018)

The Hongkong and Shanghai Banking Corporation Limited

– Senior Manager of Wholesale Credit and Market Risk,  
Asia Pacific (2013 – 2015)

Head of Wholesale Credit and Market Risks, Singapore (2009 – 2013)

Senior Vice-President and Sector Head of Commercial Banking,  
Singapore (2007 – 2009)

Senior Vice-President and Head of Trade Services of Middle Office,  
Singapore (2004 – 2006)

Vice President of Corporate Banking, Singapore (2000 – 2004)

Sumitomo Mitsui Banking Corporation, Singapore

– Head of Credit, Global Trade Finance Department (2006 – 2007)

DBS Bank, Singapore – Held various positions including Assistant

Vice-President (1993 – 2000)

**Qualifications**

Bachelor of Business – Nanyang Technological University, Singapore

Master of Applied Finance – Macquarie University, Australia

Note: Definition of senior management is set out in the 'Corporate Governance Report' section in this Annual Report.