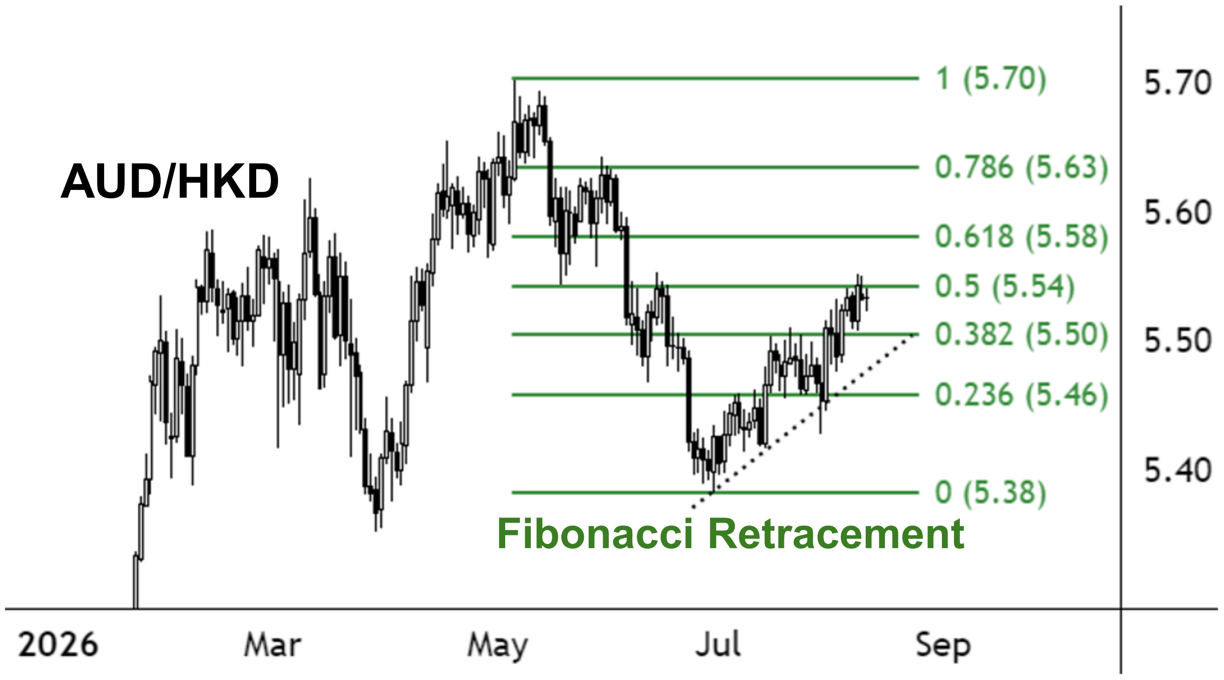
Latest Market Focus – FX Commentary

Post-rate Decision, AUD Holds Key Support

#Investment #CIO Insights #FX Markets #AUD

11 August 2026
CIO Office and Investment Advisory

- **RBA held the policy rate at 4.35% after today's meeting, unanimously extending the pause for a second consecutive meeting**
- **Markets increasingly expect no further RBA rate rises this year; futures price under 50% odds, despite inflation staying elevated until late-2027**
- **AUD is expected to trade range-bound near term; post-meeting pullback held around the 38.2% Fibonacci retracement near HKD 5.5 (US$0.702)**
- **AUD's medium-term outlook remains positive: Australia's AAA rating and low debt underpin resilience, while the highest G10 yields preserve an attractive carry advantage**



Sources：Reuters, as of 11 August 2026

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