



Key Scheme Information Document For Hang Seng Mandatory Provident Fund - SuperTrust Plus



Trustee:
HSBC Provident Fund Trustee
(Hong Kong) Limited



Sponsor:
Hang Seng Bank Limited



Financial year end:
30 June



Number of Constituent Funds:
20

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This Key Scheme Information Document ('KSID') provides you with key information about **Hang Seng Mandatory Provident Fund - SuperTrust Plus**, which forms part of the offering document. You should not make investment decisions based solely on this KSID.

For details of **Hang Seng Mandatory Provident Fund - SuperTrust Plus**, please refer to the **MPF Scheme Brochure** https://www.hangseng.com/mpf_sb_e and the **master trust deed** http://www.hangseng.com/master_trust_deed for **Hang Seng Mandatory Provident Fund - SuperTrust Plus**.

MPF Scheme
Brochure



Master
Trust Deed





How do we invest your money?

- Upon joining **Hang Seng SuperTrust Plus**, if you have not given us any investment instructions, your money will be invested under the Default Investment Strategy ('DIS') automatically. For details of the DIS, you may refer to the **MPF Scheme Brochure for Hang Seng SuperTrust Plus** - 'Fund Options, Investment Objectives and Policies' which is available via the link: https://www.hangseng.com/mpf_sb_e
- Alternatively, you can choose to invest in the following Constituent Funds:

No.	Name of Constituent Fund	Investment Manager ¹	Fund Descriptor	Investment Focus	Investment Objectives	Management Fees (As a percentage of net asset value per annum)
1.	Age 65 Plus Fund	N/A	Mixed Assets Fund – Global – Maximum equity around 25%	<ul style="list-style-type: none"> 15%-25% in Higher Risk Assets; 75%-85% in Lower Risk Assets 	To provide stable growth	0.75%
2.	Core Accumulation Fund	N/A	Mixed Assets Fund – Global – Maximum equity around 65%	<ul style="list-style-type: none"> 55%-65% in Higher Risk Assets; 35%-45% in Lower Risk Assets 	To provide capital growth	0.75%
3.	MPF Conservative Fund	N/A	Money Market Fund - Hong Kong	<ul style="list-style-type: none"> 100% in high grade HKD-denominated monetary instruments 	To achieve a rate of return higher than that available for savings deposits	0.75%
4.	Global Bond Fund	N/A	Bond Fund – Global	<ul style="list-style-type: none"> 70%-100% in fixed and floating rate debt securities; up to 30% in deposits and other investments as allowed under the General Regulation 	To achieve stable capital growth with low volatility	0.79%
5.	Guaranteed Fund	N/A	Guaranteed Fund	<ul style="list-style-type: none"> 0%-50% in equities; 20%-100% in bonds; 0%-80% in cash 	To achieve long-term capital growth with low volatility	1.275%
6.	Stable Fund	N/A	Mixed Assets Fund – Global – Maximum equity around 45%	<ul style="list-style-type: none"> 55%-85% in debt securities, bonds and deposits; 15%-45% in equities and other investments as allowed under the General Regulation 	To achieve stable capital growth with low volatility	1.25%
7.	Balanced Fund	N/A	Mixed Assets Fund – Global – Maximum equity around 85%	<ul style="list-style-type: none"> 55%-85% in equities and equity-related investments; 15%-45% in deposits, debt securities and other investments as allowed under the General Regulation 	To achieve medium to high capital growth with medium volatility	1.35%
8.	Growth Fund	N/A	Mixed Assets Fund – Global – Maximum equity around 100%	<ul style="list-style-type: none"> 70%-100% in equities and equity-related investments; up to 30% in deposits, debt securities and other investments as allowed under the General Regulation 	To achieve investment returns that maximise long-term capital growth potential with medium to high volatility	1.45%

No.	Name of Constituent Fund	Investment Manager ¹	Fund Descriptor	Investment Focus	Investment Objectives	Management Fees (As a percentage of net asset value per annum)
9.	Global Equity Fund	N/A	Equity Fund – Global	<ul style="list-style-type: none"> 70%-100% in equities and equity-related investments; up to 30% in deposits, debt securities and other investments as allowed under the General Regulation 	To achieve long-term capital growth	0.79%
10.	North American Equity Fund	N/A	Equity Fund – North America	<ul style="list-style-type: none"> 70%-100% in equities and equity-related investments; up to 30% in deposits, debt securities and other investments as allowed under the General Regulation 	To achieve long-term capital growth	1.30%
11.	European Equity Fund	N/A	Equity Fund – European countries	<ul style="list-style-type: none"> 70%-100% in equities and equity-related investments; up to 30% in deposits, debt securities and other investments as allowed under the General Regulation 	To achieve long-term capital growth	1.30%
12.	Asia Pacific Equity Fund	N/A	Equity Fund – Asia Pacific, excluding Japan	<ul style="list-style-type: none"> 70%-100% in equities and equity-related investments; up to 30% in deposits, debt securities and other investments as allowed under the General Regulation 	To achieve long-term capital growth	1.45%
13.	Hong Kong and Chinese Equity Fund	N/A	Equity Fund – mainland China and Hong Kong	<ul style="list-style-type: none"> 70%-100% in equities and equity-related investment (within the portfolio 10%-75% may invest in Chinese equities and 25%-90% may invest in other equities listed in Hong Kong and/or equities deriving a preponderant part of their income and/or assets from Hong Kong); up to 30% in deposits, debt securities and other investments as allowed under the General Regulation 	To achieve long-term capital growth	1.45%
14.	Chinese Equity Fund	N/A	Equity Fund – mainland China	<ul style="list-style-type: none"> 70%-100% in equities and equity-related investments; up to 30% in deposits, debt securities and other investments as allowed under the General Regulation 	To achieve long-term capital growth	1.45%

No.	Name of Constituent Fund	Investment Manager ¹	Fund Descriptor	Investment Focus	Investment Objectives	Management Fees (As a percentage of net asset value per annum)
15.	ValueChoice Balanced Fund	N/A	Mixed Assets Fund – Global – Maximum equity around 80%	<ul style="list-style-type: none"> • 60%-80% in equities and equity-related investments; • 20%-40% in deposits, debt securities and other investments as allowed under the General Regulation 	To achieve long-term capital growth	0.79%
16.	ValueChoice North America Equity Tracker Fund	N/A	Equity Fund – North America	• Up to 100% in equities	To match as closely as practicable the performance of the FTSE MPF North America Hedged Index	0.79%
17.	ValueChoice Europe Equity Tracker Fund	N/A	Equity Fund – European countries	• Up to 100% in equities	To match as closely as practicable the performance of the FTSE MPF Europe Hedged Index	0.79%
18.	ValueChoice Asia Pacific Equity Tracker Fund	N/A	Equity Fund – Asia Pacific, excluding Japan	• Up to 100% in equities	To match as closely as practicable the performance of the FTSE MPF Asia Pacific ex Japan Hedged Index	0.79%
19.	Hang Seng China Enterprises Index Tracking Fund	N/A	Equity Fund – mainland China	• Up to 100% in equities	To match as closely as practicable the performance of the Hang Seng China Enterprises Index	Up to 0.79%
20.	Hang Seng Index Tracking Fund	N/A	Equity Fund – Hong Kong	• Up to 100% in equities	To match as closely as practicable the performance of the Hang Seng Index	Up to 0.755%

¹ As all the Constituent Funds are feeder funds investing in a single APIF or ITCIS, no investment manager is required to be appointed at the Constituent Fund level. The investment manager of the underlying APIF or ITCIS of each of the Constituent Funds is listed in the **MPF Scheme Brochure for Hang Seng SuperTrust Plus** – 'Directory of Trustee and Service Providers'.

Note The management fees shown in the table above include the management fees chargeable by the Constituent Funds and its underlying fund(s) only. There may be other fees and charges chargeable to the Constituent Funds and its underlying fund(s) or to you. For details, please refer to the **MPF Scheme Brochure for Hang Seng SuperTrust Plus** – 'Fees', which is available via the link: https://www.hangseng.com/mpf_sb_e

To help you make comparisons across different MPF funds and schemes, you may refer to the information on the MPF Fund Platform via the link or the QR code: https://mfp.mpfa.org.hk/eng/mpp_index.jsp





What are the risks of your MPF investment?

- Investment involves risks. Please refer to the **MPF Scheme Brochure for Hang Seng SuperTrust Plus – ‘Risks’** for details of the risk factors to which the Constituent Funds are exposed, which is available via the link: https://www.hangseng.com/mpf_sb_e
- A risk class is assigned to each Constituent Fund with reference to a seven-point risk classification scale based on the latest fund risk indicator of the Constituent Fund. A Constituent Fund in a higher risk class tends to show a greater volatility of return than a low-risk class Constituent Fund. Information about the latest risk class of each Constituent Fund is set out in our website or the latest Fund Fact Sheet of **Hang Seng SuperTrust Plus**, which is available via the link or the QR code: <https://www.hangseng.com/FFS>



How to transfer your MPF?

If you are an employee, you may opt to transfer your MPF derived from employee mandatory contributions in your contribution account under current employment (Original Scheme) to any other MPF schemes of your choice (New Scheme) once a year ⁽¹⁾. If your transfer involves transferring out of a guarantee fund, please check with the trustee of your Original Scheme about the terms and conditions of the fund as failure to fulfil some qualifying conditions may cause the loss of guaranteed returns. Your contribution account under current employment may consist of different parts of MPF derived from different sources and subject to different transfer rules, as follows:

Parts of MPF in a contribution account (i.e. Types of contributions that the MPF are derived from)	Transfer rule	Type of account receiving the MPF
Contributions from current employment		
Employer mandatory contributions	Not transferable	–
Employee mandatory contributions	Transferable once every calendar year ⁽¹⁾	Personal account
Employer voluntary contributions Employee voluntary contributions	Subject to the governing rules of the Original Scheme	
Contributions from former employment		
Mandatory contributions transferred to the contribution account under current employment	Transferable at any time	Personal account or other contribution accounts ⁽²⁾
Voluntary contributions transferred to the contribution account under current employment	Subject to the governing rules of the Original Scheme	

⁽¹⁾ Unless the governing rules of the Original Scheme provide for more frequent transfer-out.

⁽²⁾ Only applies to employees with two or more contribution accounts. If an employee is employed by more than one employer at the same time, he/she may have more than one contribution account.

If you are a self-employed person, personal account holder or TVC account holder, you can transfer your MPF held in your contribution account, personal account or TVC account to any other MPF schemes of your choice at any time.

Forms for transfer of MPF or account consolidation can be downloaded via the links or the QR codes:

Employee Choice Arrangement:

Consolidation of Personal Accounts
(download from MPFA's website):



<https://www.hangseng.com/HAEC>

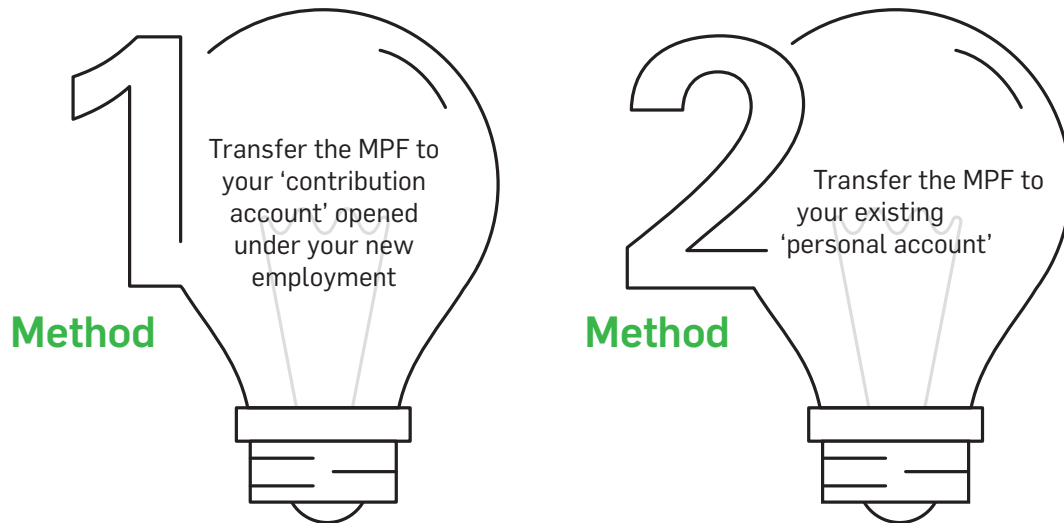


<https://www.mpfa.org.hk/en/home/useful-tools/forms/mpf-schemes/consolidation-of-personal-accounts>



How to manage your MPF when changing jobs?

You should proactively manage the MPF accumulated during your previous employment in one of the following ways:



- If you do not have any personal accounts, and you are satisfied with the MPF scheme chosen by your former employer, you may consider retaining your MPF in a personal account under the scheme of your previous employment for investment.
- Forms for transfer of MPF can be downloaded via the links or the QR codes:

Employee, Self-employed person and Personal account holder:



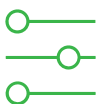
<https://www.hangseng.com/HAPM>

TVC account holder:



<https://www.hangseng.com/HAPT>

- If you have any questions relating to transfer of MPF, please contact us.



When should you adjust your MPF fund choices?

In general, it is a good practice to review your fund choices regularly and adjust your MPF fund choices as you think fit.

How to adjust your MPF fund choices?

- You may complete and submit a new investment instruction form to us. If your investment instructions involve switching out of the Guaranteed Fund, please check with us the terms and conditions of the Guaranteed Fund as failure to fulfil some qualifying conditions may cause the loss of guaranteed returns.
- You may send your new investment instructions to us by post or through our website, mobile app or interactive voice response system.
- In order that your instructions given to us through our website, mobile app or interactive voice response system can be processed within the same day, you must send us the completed investment instructions before the cut-off time. For details, please visit our website via the link www.hangseng.com/empf



When can you withdraw your MPF?

- Once you reach the age of 65, you can choose to withdraw your MPF or choose to retain your MPF in the MPF scheme.
- By law you can withdraw your MPF early on the following six grounds:

 <p>Early Retirement</p>	 <p>Terminal Illness</p>	 <p>Permanent Departure From Hong Kong</p>
 <p>Total Incapacity</p>	 <p>Death</p>	 <p>Small Balance</p>

- If you withdraw your MPF at the age of 65 or 60 upon early retirement, you may choose to withdraw either in one lump sum or by instalments.
- The law does not stipulate any deadlines for withdrawing MPF. You should consider your personal needs before making a withdrawal application. If you choose to retain all your MPF in your account, no application is required. Your MPF will continue to be invested in the Constituent Fund(s) you have selected.
- Forms for withdrawal of MPF can be downloaded via the links or the QR codes:

Permanent Departure from Hong Kong/
Total Incapacity/Terminal Illness/Small
Balance/Death



<https://www.hangseng.com/HAPO>

Attaining the Retirement Age of 65 or
Early Retirement



<https://www.hangseng.com/HAPR>

MPFA withdrawal form library:



<https://www.mpfa.org.hk/en/home/useful-tools/forms/mpf-schemes/payment-of-accrued-benefits>

- If you have any questions relating to withdrawal of MPF, please call the Hang Seng MPF Service Hotline on +852 2213 2213.



Additional information useful to you

Taxation

- Employees are allowed to claim salaries tax deduction for their mandatory contributions, subject to a maximum deduction of HK\$18,000 per tax assessment year. Contributions that are made to TVC accounts may also be eligible for tax deduction.
- Accrued benefits from mandatory contributions are tax exempt while accrued benefits from voluntary contributions made by Participating Employers may be subject to tax, depending on when and how they are paid.
- TVC account holders will be able to deduct the TVC paid into their TVC accounts, subject to a maximum deduction per tax assessment year as specified in the Inland Revenue Ordinance.
- We recommend that you seek professional advice regarding your own particular tax circumstances.



Additional information useful to you (continued)

Documents from us

- Scheme members will receive the following documents:
 1. Upon joining the **Hang Seng SuperTrust Plus**: this KSID, the MPF Scheme Brochure and the notice of participation; and
 2. Within three months after the financial year end: member annual benefit statement.
- TVC account holders will receive a TVC summary around 10 May after the end of the relevant year of tax assessment.

Other information

This KSID only provides a summary of the key information of **Hang Seng SuperTrust Plus**. For details of the scheme, please refer to the **MPF Scheme Brochure and the master trust deed for Hang Seng SuperTrust Plus**. Copies of these documents are available via the links or the QR codes:

MPF Scheme Brochure:



https://www.hangseng.com/mpf_sb_e

Master Trust Deed:



http://www.hangseng.com/master_trust_deed

The On-going Cost Illustrations, a document which illustrates the on-going costs on contributions to Constituent Funds in **Hang Seng SuperTrust Plus**, is available via the link or the QR code:

On-going Cost Illustrations:



<https://www.hangseng.com/OCI>

The Fund Fact Sheet and the Monthly Fund Performance Summary provide basic information (e.g. fund performance) on individual Constituent Funds of **Hang Seng SuperTrust Plus**. Copies of these documents are available via the links or the QR codes:

Fund Fact Sheet:



<https://www.hangseng.com/FFS>

Monthly Fund Performance Summary:



http://www.hangseng.com/fund_perf

Personal Data Statement

To obtain the latest copy of the "Personal Information Collection Statement for Hang Seng Mandatory Provident Fund", please write to the Data Protection Officer, HSBC Provident Fund Trustee (Hong Kong) Limited, c/o The Hongkong and Shanghai Banking Corporation Limited, PO Box 73770, Kowloon Central Post Office.



How to make enquiries and complaints?

If you would like to make an enquiry or a complaint, please feel free to contact us.

Hang Seng MPF Employer Direct	+852 2288 6822	Hang Seng MPF Service Hotline	+852 2213 2213
Fax	+852 2269 3085		
Email	cbd@hangseng.com (For MPF enquiries); customer.care.mpf@hsbc.com.hk (For MPF complaints)		
Postal address	PO Box 73770 Kowloon Central Post Office		
Website	www.hangseng.com/empf		

Issued by Hang Seng Bank Limited and HSBC Provident Fund Trustee (Hong Kong) Limited